McLEOD RUSSEL
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03 August, 2020

The Secretary
BSE Limited PJ. Towers,
25th Floor, Dalal Street,
MUMBAI-400001
Scrip Code: 532654

The Secretary
National Stock Exchange of India Ltd,
Listing dept. Exchange Plaza,
5th Fl. Plot No. C/1,
G- Block, Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051
Scrip Code: MCLEODRUSS

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA-700001
Scrip Code: 10023930

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020, please find attached a note on material impact of the COVID-19 pandemic and the resultant lockdown, on the Company.

This is for your information and record.

Thanking You,

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

PRADIP BHAR
CHIEF FINANCIAL OFFICER

McLEOD RUSSEL INDIA LIMITED Kolkata

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Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020:

Sr. No.	Particulars	Disclosures
1	**Impact of the COVID-19 pandemic on the Business:**	The ongoing stages of COVID-19 lockdown imposed in India from 24" March 2020 had a negative impact on the business of the Company. The Company have taken a series of measures in view of the COVID-19 pandemic to ensure safety and health of all our employees, workers etc., and to ensure compliance with various directives being issued by the World Health Organisation (WHO), Central Government, State Government and Local Authorities from time to time. The Company is a part of the Tea Industry which is looking at a loss of crop in the financial year 2020-21. In view of the lock down announced across the country, the operations of the tea estates situated in the State of Assam and West Bengal were temporarily suspended. Most of the tea estates of the Company are situated in the Assam. Although the Government had allowed easing of restrictions from mid-April 2020 in a gradual manner, the Company has suffered an estimated crop loss of 30 lakh kgs which represents approximately 7% of the expected annual production, resulting in reduced sales for the year by about Rs.6300 lakhs.

Registered Office :
McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com
A Williamson Magor Group Enterprise

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2	**Ability to maintain operations including the factories/units/office spaces functioning and closed down:**	As on date, the Company's Operations have fully resumed in all the tea estates and other locations with necessary safety precautions for our employees. For the employees at Kolkata and Guwahati, the Company has adopted work from home policy during the entire duration of the lockdown, and Employees who are attending the office for certain critical tasks, have been advised to follow all safety precautions like mandatory wearing of mask, use of hand sanitizer, social distancing, non-use of air conditioners etc.
3	**Schedule, if any, for restarting the operations:**	As on date all tea estates in Assam and West Bengal are functional including Head Office at Kolkata and regional office at Guwahati. The Tea estates in Assam and West Bengal were shut from 24th March upto mid April due to the nationwide lockdown. Work was allowed to be resumed in Assam plantations with 50% workforce & 25% workforce in West Bengal plantations, following all safety precautions as per guidelines issued by the Government. From May deployment of 100% workforce was permitted by the Govt. For the employees at the Head Office at Kolkata 'Work from Home' was followed during period of lockdown. Once lockdown rules was relaxed Head office opened in a phased manner from June, 2020 following all safety precautions like disinfectant tunnels, temperature scanner, hand sanitisers and use of mask made mandatory along with social distancing.
4	**Steps taken to ensure smooth**	As stated above all tea estates in Assam and

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	functioning of operations:	West Bengal and offices in Kolkata and Guwahati are functioning following all laid down safety protocols. Awareness programmes were conducted on the tea estates. Primary Crisis Management Team and Line Level Crisis Management Team were formed in Assam and West Bengal tea estates to monitor the situation. Isolation wards were set up on each tea estate for migrant workers returning back. A Primary Crisis Management Team was formed at Head Office at Kolkata and standard protocol guidelines for precautions to be followed at work for Covid-19 management was circulated to all employees. Safety precautions are being followed at all locations. Visitors to office have been restricted. All meetings are being conducted online on a virtual platform. All safety protocol has been put in place and are being followed.
5	**Estimation of the future impact of COVID-19 on operations:**	The operations of the tea estates were disturbed due to nationwide lockdown announced. There had an adverse impact on revenue. With the easing lock down, the Company has started operations at Tea Estates. We estimate that with the rolling back of economy in its track, business of the Company will be in motion.
6	**Details of impact of COVID-19 on Company:**	
6.1	Capital and Financial Resources	Not quantifiable

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6.2	Profitability	Premature for assessment. No material impact is expected.
6.3	Liquidity Position	Adversely affected due to impact on profitability
6.4	Ability to service debt and other financing arrangements	Adversely affected due to impact on profitability
6.5	Assets	1. No impact on the useful life and operating efficiency of tea bushes and other fixed assets. 2. Adverse impact on recovery of loan given to group given to group given.
6.6	Internal Financial Reporting and Control	No impact
6.7	Supply Chain	There was some disruption in movement of our teas to the sale centres during the period of lockdown at the tea estates in Assam and West Bengal in March and April 2020. Thereafter, following the lifting of the lockdown at our tea estates from mid April onwards, transportation normalized but there were instances of slowdown due to restrictions on movement at different times in Assam, West Bengal and other states. Currently, the supply chain is functioning normally and there is no disruption in movement of our teas to the sale centres.
6.8	Demand for products/ services	Demand for our teas is very robust following the production losses during and post the lockdown at the tea estates. There is an apparent shortage of tea in the domestic market and this, coupled with an increase in consumption of grocery items across the

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		country due to the lockdown has resulted in increased levels of demand for our teas.
6.9	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Existing contracts and agreements are all secure. We have not had any cases of non fulfilment of obligations by any party and at this point we do not anticipate any change in this going forward.
7	**Other relevant material updates about the listed entity's business.**	Nil

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