



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)



Date: October 28, 2025

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

NSE Scrip Symbol: MASTER

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Ref - Disclosure submitted on September 30, 2025 Vide Ack. No. 2025/Sep/209464/24949

Respected Sir/Madam,

This is with reference and in furtherance to the disclosure under Regulation 30 read with Schedule III of the SEBI Listing Regulations, submitted on 30<sup>th</sup> September, 2025 vide application number 2025/Sep/209464/24949, wherein the Company had informed about the approval by the Board of directors for the Scheme of Amalgamation of Master Moulds Private Limited ("**Transferor Company**") with and into the Company and their respective shareholders and creditors under provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder ("**Scheme**") in their meeting held on 30<sup>th</sup> September 2025.

The company has submitted application to the NSE for in principal approval to the scheme on 15<sup>th</sup> October, 2025 against which the Company has received a requirement letter Vide No. - NSE/LIST/51484 dated 23<sup>rd</sup> October, 2025 stating that the audited financial statements considered for the preparation of valuation report should not be older than 3 months on the date of the valuation report. Further, NSE requested the Company to submit the revised valuation report by 29<sup>th</sup> October, 2025. However, due to practical challenges in procuring the updated audited financial statements not older than 3 months and revised valuation report based thereon will require further time and the withdrawal has been necessitated considering the time needed for preparation and ensuring full compliance with the NSE SOP Circular and the regulatory framework, the Company has decided to withdraw the Scheme of Amalgamation as approved on 30<sup>th</sup> September 2025. Accordingly,



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the company has passed the Circular resolution for withdrawal of application on 28<sup>th</sup> October 2025. The copy of circular resolution is attached.

The Company shall file re-file the application for approval of the Scheme of Amalgamation, once the audited financial statements and valuation report are considered and approved by the committees and Board of Directors as per NSE SOP circular.

This disclosure shall be disseminated on the web site of the company [Master Group - Master Components Ltd.](http://www.master-group.in)

Kindly take the same on record.

Yours faithfully,

For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED



**Ms. Riddhi Bheda**

(Company Secretary & Compliance Officer)

**Membership No.:** A65803

**Address:** Plot No. D-10/ A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

Encl.:1. Details as per SEBI Circular

2. Copy of Circular Resolution



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Details Pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024) is given below:

Sr. No.	Particulars	Details
1	Name of the regulatory or licensing authority	NSE Limited
2	Brief details of the approval/license obtained/ withdrawn/ surrendered	Withdrawal of Scheme of Amalgamation involves Master Moulds Private Limited ("Transferor Company") with Master Components Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") under Sections 230 to 232 of The Companies Act, 2013.
3	Impact/relevance of such approval/license to the listed entity	The impact is limited to a delay in timelines, as Company intends to re-file the application after obtaining the audited financial statements as on 30 <sup>th</sup> September 2025 or any subsequent date thereafter in compliance with NSE Circulars and regulatory framework.
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	The withdrawal was a voluntary decision by the Board of Directors of the company as earlier, the Company had considered the audited financial statements as of March 31, 2025, for the purpose of valuation. However, in line with NSE SOP Circular (Ref No. NSE/CML/2023/70) dated September 29, 2023 the Company will now adopt the



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		financial statements as of September 30, 2025, or any subsequent date for this purpose and re-file the revised application with revised documents.
5	Period for which such approval/license is/was valid	Not Applicable
6	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	The listed entity has initiated formal steps for withdrawal from the stock exchange. The Company has confirmed that there will be no adverse impact arising from the withdrawal of the Scheme of amalgamation.



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CERTIFIED TRUE COPY OF RESOLUTIONS PASSED BY CIRCULATION OF BOARD OF DIRECTORS OF MASTER COMPONENTS LIMITED PASSED ON TUESDAY, 28<sup>TH</sup> OCTOBER, 2025.

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- 1) TO CONSIDER AND APPROVE THE WITHDRAWAL OF THE NSE APPLICATION FOR IN PRINCIPLE APPROVAL FOR THE PROPOSED SCHEME OF AMALGAMATION.

“RESOLVED THAT the consent of the board of directors of the Company be and is hereby granted to withdraw the scheme of amalgamation of Master Moulds Private Limited (“Transferee Company”) with Master Components Limited (“Transferor Company”) along with their respective shareholders and creditors under provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

RESOLVED FURTHER THAT Mr. Shrikant Hanamant Joshi, Whole Time Director and CFO, Mr. Mudduraj Chandrashekhar Kulkarni, Managing Director and Chairman and Ms. Riddhi Mukesh Bheda, Company Secretary and Compliance Officer of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary or incidental to give effect to the foregoing resolution.”

For Master Components Limited

**Mr. Shrikant Hanamant Joshi**

(Whole Time Director and CFO, DIN: 01190986)

Address: 04, Indraprastha, B Wing, Behind Housefull, Mahatma Nagar  
Nashik 422007 Maharashtra, India.

Date: 28/10/2025

Place: Nashik