Date: September 22, 2026

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: MASTER

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Adoption of the Master Components Limited Employee Stock Option Scheme 2026 ('MCL ESOP 2026")

Respected Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the shareholders of the Company, at its meeting held on Tuesday, September 22, 2026, at 11:00 A.M., have approved the Master Components Limited Employee Stock Option Scheme 2026 ('MCL ESOP 2026") for the grant of stock options to the eligible employees of the Company, pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the board of directors in their meetings held on 26th August, 2026 subject to approval of shareholders, in compliance with the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations").

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No.: SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, are provided in **Annexure-A**

Kindly take the same on records.

Yours faithfully,

For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED

RIDDHI MUKESH BHEDA
Digitally signed by RIDDHI MUKESH BHEDA
Date: 2026.09.22 14:40:08 +05'30'

MASTER COMPONENTS LTD AMBAD NASHIK

Ms. Riddhi Bheda
(Company Secretary & Compliance Officer)
Membership No.: A65803
Address: Plot No. D-10/A and D-10/B, M.I.D.C,
Ambad, Nashik - 422010 Maharashtra, India.
Encl.: Annexure A

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA
Website : www.master-group.in/mastercomponents.html **TEL.:** (0253) 6604938
E-mail : customersupport@master-components.com

Annexure A

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No.: SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Details of Master Components Limited Employee Stock Option Scheme 2026 ('MCL ESOP 2026")

Sr. No.	Particulars	Details
1	Brief details of options granted	The Master Components Limited Employee Stock Option Scheme 2026 ("MCL ESOP 2026") contemplates grant of employee stock options ("Options") to the eligible employees of the company. The specific Employees to whom the Options would be granted, and their Eligibility Criteria shall be determined by the Nomination and Remuneration Committee ("Committee") upon recommendation of the Management of the Company. The broad criteria for appraisal and selection may include parameters like grade, criticality, skills, potential contribution and such other criteria as may be determined by the Committee upon recommendation of the management of the Company, from time to time. The Committee, while granting the Options to any eligible employee(s) shall, at its discretion, consider the factors including but not limited to the role(s) of such Employee(s) for safeguarding the interest of the Company, or such Employee's contribution to the Company.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes. The MCL ESOP Scheme 2026 is in terms of SEBI (SBEB) Regulations, 2021
3	Total number of shares covered by these options	The total number of shares covered under these Options shall be 1,50,000 (One Lakh Fifty Thousand only).
4	Pricing formula	The Exercise Price per Option shall be the face value of the Share of the Company i.e. Rs. 10/- (or as adjusted by the corporate action(s).
5	Options vested	Not applicable at this stage
6	Time within which option may be exercised	The Exercise Period for Vested Options shall be a maximum of 4 (Four) years commencing from the date of each Vesting or such other shorter period as may be prescribed by the Committee at the time of Grant. All the Vested Options can be exercised by the Option Grantee at one time or at various points of time within the Exercise Period. In case of various events, the Exercise Period

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		shall be as set out in the MCL ESOP Scheme 2026.
7	Options Exercised	Not applicable at this stage
8	Money realized by exercise of options	Not applicable at this stage
9	Options lapsed	Not applicable at this stage
10	Variation of terms of options	For the purpose of efficient implementation and administration of the Scheme but subject to the Applicable Laws and approval of the shareholders of the Company by way of a special resolution, the Committee may revise any of the terms and conditions in respect of existing Grant, provided that the variation is not prejudicial to the interest of the Option Grantees. Provided further that the Committee shall be entitled to vary the terms of the Scheme to meet any regulatory requirement without seeking shareholders' approval by way of a special resolution. The Committee may also re-price the Options which are not exercised, whether or not they have been vested, if the Scheme is rendered unattractive due to fall in the value of the Shares, provided that the Company ensures that such re-pricing shall not be detrimental to the interest of the Option Grantee and approval of the shareholders by way of a special resolution has been obtained for such re-pricing.
11	Brief details of significant terms	As mentioned in the MCL ESOP Scheme 2026, which includes: 1. The Nomination and Remuneration Committee shall supervise the MCL ESOP 2026. 2. All the functions relating to superintendence of the Scheme shall stand possessed with the Nomination and Remuneration Committee including the rights, powers, or duties of the Board to the extent delegated along with that contemplated under the Applicable Laws. All questions of interpretation of the Scheme shall be determined by the Nomination and Remuneration Committee and such determination shall be final and binding upon all persons having an interest in the Scheme

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		3. The Options granted under the Scheme shall Vest not earlier than the minimum Vesting Period of 1 (One) year and not later than maximum Vesting period of 5 (Five) years from the date of Grant. The Committee at its discretion may Grant Options specifying Vesting Period ranging between minimum and maximum period.
12	Total number of shares arising as a result of exercise of options	1 (One) equity share of face value of Rs. 10/- each, for each single Option exercised under the MCL ESOP 2026 from time to time.
13	Subsequent changes/ cancellation/exercise of such Options	Not applicable at this stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not applicable at this stage