



MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : www.master-group.in/mastercomponents.html

TEL.: (0253) 6604938

E-mail : customersupport@master-components.com



Date: August 12, 2026

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza" Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051.

NSE Scrip Symbol: MASTER

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditor.

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**, this is to inform you that M/s Bhalchandra D Karve and Associates, Chartered Accountants, having Firm Reg. No.135281W, have resigned as the Statutory Auditors of the Company with effect from close of business hours of Thursday, 13th August, 2026.

The copy of their resignation letter dated 12th August, 2026 along with **Annexure-A** as received from M/s Bhalchandra D Karve and Associates, Chartered Accountants, having Firm Reg. No.135281W have been enclosed herewith.

Details with respect to resignation/change in Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular No **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026** are annexed herewith as **Annexure I**.

Further, The Audit Committee and Board of Directors of the Company will take note of the resignation of Statutory Auditors in its ensuing meeting.

The above information is also being uploaded on the website of the Company at [Master Group - Master Components Ltd](#)

Kindly acknowledge the receipt.

Yours faithfully,

**For and on behalf of Board of Directors of,
MASTER COMPONENTS LIMITED**

RIDDHI
MUKESH
BHEDA
Digitally signed by
RIDDHI MUKESH
BHEDA
Date: 2026.08.12
13:18:41 +05'30'



Ms. Riddhi Bheda

(Company Secretary & Compliance Officer)

Membership No.: A65803

Address: Plot No. D-10/A and D-10/B, M.I.D.C,

Ambad, Nashik - 422010 Maharashtra, India.

Encl.: a. Annexure I

b. Resignation letter



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Annexure I

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the company	Master Components Limited
2	Name of the auditor	M/s Bhalchandra D Karve and Associates
3	Reason for change viz. appointment, resignation, removal, death or otherwise	the discussion with management of the company and its decision for restructuring of company's statutory audit process and assignments in line with its amalgamation with unlisted private limited company,
4	Date of Appointment /Cessation (as applicable) & term of appointment	Effective from close of business hours of Thursday, 13 th August, 2026.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not applicable



Date: 12/08/2026

/202

To,
The Board of Directors,
Master Components Limited
(CIN: L28900MH1 999PLC1 23308)
Registered Address: Plot No. D-10/A& D-10/B, MIDC Ambad, Nashik- 422010,
Maharashtra

Respected Sir/ Ma'am,

Subject: Resignation from position of Statutory Auditors of Master Components Limited

We, M/s Bhalchandra D Karve and Associates, Chartered Accountants, having Firm Reg. No.135281W, were appointed as the Statutory Auditors of the Company under the provisions of Section 139 of the Companies Act, 2013, to hold office for a period of 5 (Five) years from the conclusion of the Annual General Meeting held on 21st August, 2023 till the conclusion of Annual General Meeting to be held for the financial year to be ended on 31st March, 2028.

We have completed the audit for the half year and financial year ending 31st March, 2026 and issued our audit report thereof dated 15th May, 2026

In reference to the discussion with management of the company and its decision for restructuring of company's statutory audit process and assignments in line with its amalgamation with unlisted private limited company,

we hereby tender our resignation as the Statutory Auditors of the Company with effect from close of business hours of Thursday 13th August, 2026.

We herewith state that there were no concerns or disputes to report; as there was no instance of non-availability or lack of information or insufficient audit evidences or non-cooperation by the management which may hamper the audit process during our tenure.



1364, Karve Bungalow, Tilakwadi, Sharanpur Road, Nashik - 422 002. Phone : 0253 - 2314630

E-mail : reachcakarve@gmail.com, mankarve@rediffmail.com

Date : ____ / ____ / 202

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of Companies, in due course.

We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company.

Please find enclosed herewith Annexure A comprising the information to be obtained by the Company from the Auditors for resignation as required by SEBI master circular No HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, Section V-D clause No 9.1.1 dated 30th January 2026

Thanking You.

Yours Faithfully,

For Bhalchandra D Karve and Associates
Chartered Accountants
FRN: 135281W



CA Bhalchandra D Karve
Proprietor
Membership No.: 105965
Place: Nashik
Date: 12/08/2026

Encl.: Annexure A

Annexure A

Sr. No.	Particulars	Details
1	Name of listed entity	Master Components Limited
2	Details of statutory auditor:	
a	Name	M/s Bhalchandra D Karve and Associates, Chartered Accountant . CA Bhalchandra D Karve
b	Address	1364, Karve Bungalow, Tilakwadi, Sharanpur Road, Nashik 422002, Maharashtra
c	Phone number	0253-2314630
d	Email ID	reachcakarve@gmail.com
3	Details of association with the listed entity:	
a	Date on which the statutory auditor was appointed	21 st August, 2023
b	Date on which the term of the statutory auditor was scheduled to expire	At conclusion of the 29 th Annual General Meeting for the financial year to be ended on 31 st March 2028
c	Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	we have issued auditor's report for the half year and financial year ended on 31 st March, 2026 on 15 th May, 2026.
4	Detailed reasons for resignation:	As provided in our resignation letter dated 12 th August, 2026.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
a	whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not applicable
b	whether the lack of information would have significant impact on the financial statements/ results.	Not applicable



		Date : / /202
c	whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (revised)	Not applicable
d	whether the lack of information was prevalent in the previous reported financial statements/results. if yes, on what basis the previous audit/limited review reports were issued	Not applicable
e	any other facts relevant to the resignation:	Not applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhalchandra D Karve and Associates**Chartered Accountants****FRN: 135281W****CA Bhalchandra D Karve****Proprietor****Membership No.: 105965****Place: Nashik****Date: 12/08/2026**