

# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office: Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA Website: www.master-group.in/mastercomponents.html TEL.: (0253) 6604938

E-mail: customersupport@master-components.com

Date: August 04, 2025

To,

## National Stock Exchange of India Ltd.

Address: Exchange Plaza" Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

**NSE Scrip Symbol:** MASTER

#### Subject: Intimation of e-Voting Results and Scrutinizer's Report

Dear Sir/Madam,

We wish to intimate you that the 26<sup>th</sup> Annual General Meeting of the Company Master Components limited (Formerly known as Master Components Private Limited) was duly conducted on 4<sup>th</sup> August, 2025 at 11.00 a.m. through video conferencing mode at the deemed venue of registered office of the company situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India.

As per Notification issued by Ministry of Corporate Affairs dated 19<sup>th</sup> of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Also, no such provision is available in SME Equity Listing Agreement.

In accordance with the stated provisions, as the company i.e. Master Components limited (Formerly known as Master Components Private Limited) is covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 and is listed on SME platform of NSE Limited, it was not required to provide e-voting facility to its shareholders. However the company has conducted e-voting through a designated email id in 26th AGM and has registered votes casted on a designated email id during the course of the meeting through video conferencing.

Accordingly, the Scrutinizer has submitted its Report for the results of the e-voting conducted at the 26<sup>th</sup> AGM of the Company which is enclosed herewith. As per the report, the Resolutions has been passed unanimously.

Also, a copy of the report is available on the website of the company <u>Master Group - Master Components Ltd</u>

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For and on behalf of Board of Directors of, MASTER COMPONENTS LIMITED

Formerly known as Master Components Private Limited

Riddhi Bheda Digitally signed by Riddhi Bheda Date: 2025.08.04 16:40:06 +05'30'

Ms. Riddhi Bheda

(Company Secretary & Compliance Officer)

Membership No.: A65803

**Address:** Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010 Maharashtra, India.

Enclosure: Scrutinizer's Report for Voting Results at 26th AGM of the company.



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srdevghare.co@gmail.com

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Office No. 501, 5th Floor, Roongta Business World, Above ICICI Bank, Govind Nagar, Nashik - 422009.

Date: -04 08 2025

## **Report of Scrutiniser**

To,
Chairperson of
Annual General Meeting of the Equity Shareholders of
Master Components Limited
CIN: L28900MH1999PLC123308
Held on Monday, 04th August, 2025 at 11.00 AM at

Registered office Address: - Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik -422010,

Maharashtra India

Dear Sir,

I, CS Sanil Ramesh Devghare, proprietor of S R Devghare & Co., Company Secretaries, Nashik, appointed as Scrutinizer(s) for the purpose of the voting conducted on designated email address at the 26<sup>th</sup> Annual General Meeting of the company held on Monday, 04<sup>th</sup> August, 2025 at 11.00 AM at the Registered Office of the Company Situated at Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik - 422010, Maharashtra India, conducted through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility in compliance to the General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020, and 02/2021 dated 13<sup>th</sup> January 2021, General Circular No. 19/2021 dated 08<sup>th</sup> December, 2021 and General Circular No. 21/2021 dated 14<sup>th</sup> December, 2021, Circular No. 03/2022 dated 05<sup>th</sup> May, 2022, Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 and Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Part-B of "MCA Circulars" is applicable for company hence not required to provide the facility of e-voting under the Companies Act, 2013, herewith submit the report as under:



1) Total No. of shareholders of the company

: - 256 (Two Hundred Fifty Six)

2) Total No. of shareholders present to meeting

: - 20

(4 Members present in person and 16 Members present through Video Conferencing)

3) Resolution / Agenda for the meeting: -

			Mode of voting Show of		
Item	Type of	Distribution	hands/Poll/Postal Ballot/		
No.	resolution	Resolution passed	E-voting/Voting at		
9 1			designated email address		
1	Ordinary Resolution	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 including Balance sheet as at 31st March 2025, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, and 02/2021		
2	Ordinary Resolution	To appoint Director in place of Mrs Anagha Joshi (DIN: 0110993), Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers herself for reappointment and in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	dated 13th January 2021, General Circular No. 19/2021 dated 08th December, 2021 and General Circular No.		
3	Ordinary Resolution	To declare final dividend of Rs. 0.5/- per equity share for the financial year ended on 31st March, 2025 and in this regard and if thought fit to pass resolution as ordinary resolution.	21/2021 dated 14 <sup>th</sup> December, 2021, Circular No. 02/2022, Circular No. 03/2022 dated 05 <sup>th</sup> May,		
4	Ordinary Resolution	To approve Material Related Party Transactions for the Financial Year 2025-26 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution	.2022, Circular No. 10/2022 dated 28 <sup>th</sup> December, 2022 and Circular No. 09/2023 dated 25 <sup>th</sup> September, 2023		
5	Ordinary Resolution	To approve appointment of M/s MDSB and Co. LLP, Company Secretaries (ICSI Firm Unique Identification No. L2019MH005700) as Secretarial Auditor of the company for a period of 5 years beginning from the financial year 2025-26 upto the financial year 2029-30 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution	respectively, Circular No. 09/2024 dated 19 <sup>th</sup> September, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")		

	To fix remuneration of Mr. Shrikant Hanamant	. 8 4 9
	Joshi, Whole time Director for a term of 2 (two)	
Special	years from January 12, 2026 to January 11, 2028	
Resolution	within a continuous term of his appointment and if	
	thought fit, to pass with or without modification(s),	**
	the Resolution(s) as an Special Resolution	
2 2	To fix remuneration of Mr. Mudduraj	
	Chandrashekhar Kulkarni, Managing Director for a	
Special		
	January 11, 2028 within a continuous term of his	
resolution		
1.5		
	Special Resolution	
	Special Resolution Special Resolution	Special Resolution  Resolution  Joshi, Whole time Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution  To fix remuneration of Mr. Mudduraj Chandrashekhar Kulkarni, Managing Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his

# 4) Voting result:-

Item No. 1 (Ordinary Business- Ordinary Resolution)	Comparas at 31st the year Auditor	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 including Balance sheet as at 31st March 2025, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.										
Number of	Number of	Number of	Assented	Dissented	Number.	Number of	Invalid					
members present	members	shares held	votes in	votes	of	shares held	Votes					
	who	by share	favour of	Against	members	by	8 "					
	casted vote	holders	resolution	the	present	shareholder	9					
		who casted		resolution	but	abstained from voting						
	*	votes			abstained	nom voting						
	S				from	· .						
1					voting							
Total 20 Members		3H										
(4 Members							. 1					
present in person	a			0 10 84 -		a 8						
and 16 Members	17	3011400	3011400	0	3	39500	0					
present through							10 10					
Video												
Conferencing)		CV.	HARE									

Item No. 2 (Ordinary Business- Ordinary Resolution)	whose office offers herse resolution a	To appoint Director in place of Mrs Anagha Joshi (DIN: 0110993), Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers herself for reappointment and in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.									
Number of	Number	Number	Assented	Dissented	Number	Number of	Invalid Votes				
members	of	of shares	votes in	votes	of	shares held	N N N N N				
present	members	held by	favour of	Against	members	by shareholder					
	who	share	resolution	the	present	abstained					
	casted	holders		resolution	but	from voting	* * * * * * * * * * * * * * * * * * * *				
	vote	who			abstained		9. 9				
		casted			from	* * * * * * * * * * * * * * * * * * *					
		votes			voting	n 2 , 140	* * * * * * * * * * * * * * * * * * * *				
Total 20		8 × °	2 6								
Members (4 Members					3 o a		5 2 E				
present in					78	8					
person and 16		>	e e e e e e e e e e e e e e e e e e e				2 ×				
Members	17	3011400	3011400	0	3	39500	0				
present						,					
through			8. ° a				e e				
Video					9 9	* a _ as					
Conferencing)											

Item No. 3			8 1 <sub>8</sub> 2 8								
(Ordinary	T. 1.1	C: 1 1: · ·	1 (7)								
Business-	10 declare	To declare final dividend of Rs. 0.5/- per equity share for the financial year ended on 31st March, 2025 and in this regard and if thought fit to pass resolution as ordinary resolution.									
Ordinary	March, 202	25 and in thi	s regard and	if thought fit	to pass resol	ution as ordina	ary resolution.				
Resolution)					3 8						
Number of	Number	Number	Assented	Dissented	Number	Number of	Invalid Votes				
members	of	of shares	votes in	votes	of	shares held	invalle votes				
present	members	held by	favour of	Against	members	by	2 8 9 9				
	who	share	resolution	the	present	shareholder	9				
	casted	holders		resolution	but	abstained	5 g 8				
	vote	who			abstained	from voting	8.8				
e e e		casted			from		*				
9		votes			voting						
Total 20					voting	9.	1				
Members											
(4 Members											
present in	*										
person and 16	17	3011400	3011400	0	3	39500	0				
Members						, , , , , ,	· ·				
present through											
Video			EVGH	ARE							
Conferencing)	= "	= = N <sub>R</sub> = N	100	100/1							

Item No. 4 (Special Business- Ordinary Resolution)	To approve fit, to pass v	Material Rewith or with	elated Party Tout modificat	Fransactions i	for the Finan esolution(s) a	cial Year 2025- s an Ordinary I	26 and if thought Resolution
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	8	99500	99500	0	3	39500	0

Note: 9 Shareholders holding 29,11,900 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013...

Item No. 5 (Special Business- Ordinary Resolution)	Identification years begin	To approve appointment of M/s MDSB and Co. LLP, Company Secretaries (ICSI Firm Unique Identification No. L2019MH005700) as Secretarial Auditor of the company for a period of 5 years beginning from the financial year 2025-26 upto the financial year 2029-30 and if thought it, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution									
Number of	Number	Number	Assented	Dissented	Number	Number of	Invalid Votes				
members	of	of shares	votes in	votes	of	shares held					
present	members	held by	favour of	Against	members	by shareholder	a a s				
	who	share	resolution	the	present	abstained	ő				
	casted	holders		resolution	but	from voting	2 "				
2	vote	who			abstained		· 25				
	=	casted			from	71.					
		votes			voting	8 × 8	8				
Total 20 Members							2 1				
(4 Members						2	8 p				
present in	17	3011400	3011400	0	3	39500	0				
person and 16	1.										
Members			DEVGHA	REE		e e	<i>V</i>				

Page **5** of **7** 

				170				
Г	present		-				14 E	2 2
	through					10 10	8	· v
	Video	14 14	C 8 "		200			9,
					Active participation			104 8
	Conferencing)					-		

Item No. 6 (Special Business- Special Resolution)	(two) years	To fix remuneration of Mr. Shrikant Hanamant Joshi, Whole time Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution									
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes				
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	13	1556000	1556000	0	3	39500	0				

Note: 4 Shareholders holding 14,55,400 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013.

Item No. 7 (Special Business- Special Resolution)	term of 2 (tv	To fix remuneration of Mr. Mudduraj Chandrashekhar Kulkarni, Managing Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution										
Number of members present	Number of members	Number of shares held by	Assented votes in favour of	Dissented votes Against	Number of members	Number of shares held by	Invalid Votes					
	who casted vote	share holders who	resolution	the resolution	present but abstained	shareholder abstained from voting						
		casted votes	GHA	ER	from voting							

Total 20							
Members						. *	11
(4 Members							2 m
present in						20	
person and 16	12	1554900	1554900	0	3	20500	
Members	12	1334700	1334900	U	3	39500	0
present			P 12				
through							a
Video		* * .					
Conferencing)							2 *

Note: 5 Shareholders holding 14,56,500 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013...

5. The result of the voting was handed over to **Mr. Mudduraj Chandrashekhar Kulkarni**, Chairman of the meeting for safe keeping.

Thanking you.

Yours faithfully,

Place: Nashik

Dated: 04th August, 2025

FOR S R Devghare & Co.,

Company Secretaries,

CS Sanil Ramesh Devgha

Membership No.: - A69192

COP No.: - 25779

UDIN: - A069192G000926246

FOR, Master Components Limited

1

Mr. Mudduraj Chandrashekhar Kulkarni Chairman and Managing Director

DIN: 01190978

Ambad Nashik