



# MASTER COMPONENTS LIMITED

Formerly Known as MASTER COMPONENTS PRIVATE LIMITED

AN IATF16949 : 2016 & ISO 9001 : 2015 CERTIFIED COMPANY

CIN: L28900MH1999PLC123308

Registered Office : Plot No. D-10/A & D-10/B, MIDC Ambad, Nashik- 422010. MH, INDIA

Website : [www.master-group.in/mastercomponents.html](http://www.master-group.in/mastercomponents.html)

TEL.: (0253) 6604938

E-mail : [customersupport@master-components.com](mailto:customersupport@master-components.com)



Date: August 04, 2025

To,

**National Stock Exchange of India Ltd.**

Address: Exchange Plaza" Plot no. C/1,

G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

NSE Scrip Symbol: MASTER

**Subject: Intimation of e-Voting Results and Scrutinizer's Report**

Dear Sir/Madam,

We wish to intimate you that the 26<sup>th</sup> Annual General Meeting of the Company Master Components limited (Formerly known as Master Components Private Limited) was duly conducted on 4<sup>th</sup> August, 2025 at 11.00 a.m. through video conferencing mode at the deemed venue of registered office of the company situated at Plot No. D-10/A and D-10/B, M.I.D.C, Ambad, Nashik - 422010, Maharashtra, India.

As per Notification issued by Ministry of Corporate Affairs dated 19<sup>th</sup> of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and Chapter XC as per SEBI (ICDR) Regulations, 2009 will be exempted from e-voting provisions. Also, no such provision is available in SME Equity Listing Agreement.

In accordance with the stated provisions, as the company i.e. Master Components limited (Formerly known as Master Components Private Limited) is covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 and is listed on SME platform of NSE Limited, it was not required to provide e-voting facility to its shareholders. However the company has conducted e-voting through a designated email id in 26<sup>th</sup> AGM and has registered votes casted on a designated email id during the course of the meeting through video conferencing.

Accordingly, the Scrutinizer has submitted its Report for the results of the e-voting conducted at the 26<sup>th</sup> AGM of the Company which is enclosed herewith. As per the report, the Resolutions has been passed unanimously.

Also, a copy of the report is available on the website of the company [Master Group - Master Components Ltd](#)

Kindly take the same on your record.

Thanking You.

Yours faithfully,

**For and on behalf of Board of Directors of,  
MASTER COMPONENTS LIMITED**

Formerly known as Master Components Private Limited

**Riddhi  
Bheda** Digitally signed  
by Riddhi Bheda  
Date: 2025.08.04  
16:40:06 +05'30'



**Ms. Riddhi Bheda**

(Company Secretary & Compliance Officer)

**Membership No.:** A65803

**Address:** Plot No. D-10/ A and D-10/B, M.I.D.C,  
Ambad, Nashik - 422010 Maharashtra, India.

Enclosure: Scrutinizer's Report for Voting Results at 26<sup>th</sup> AGM of the company.



**S R DEVGHARE & CO.**  
COMPANY SECRETARIES

☎ 9823106563  
✉ srdevghare.co@gmail.com  
📍 Office No. 501, 5th Floor, Roongta  
Business World, Above ICICI Bank,  
Govind Nagar, Nashik - 422009.

Date: -04/08/2025

### Report of Scrutiniser

To,  
Chairperson of  
Annual General Meeting of the Equity Shareholders of  
**Master Components Limited**  
**CIN: L28900MH1999PLC123308**  
Held on **Monday, 04<sup>th</sup> August, 2025 at 11.00 AM** at  
**Registered office Address: - Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik -422010,**  
Maharashtra India

Dear Sir,

I, **CS Sanil Ramesh Devghare**, proprietor of **S R Devghare & Co., Company Secretaries, Nashik**, appointed as Scrutinizer(s) for the purpose of the voting conducted on designated email address at the 26<sup>th</sup> Annual General Meeting of the company held on **Monday, 04<sup>th</sup> August, 2025 at 11.00 AM** at the Registered Office of the Company Situated at **Plot No. D-10/A and D-10/B, MIDC Ambad, Nashik - 422010, Maharashtra India**, conducted through Video Conference (VC) / Other Audio Visual Means (OAVM) Facility in compliance to the General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020, and 02/2021 dated 13<sup>th</sup> January 2021, General Circular No. 19/2021 dated 08<sup>th</sup> December, 2021 and General Circular No. 21/2021 dated 14<sup>th</sup> December, 2021, Circular No. 02/2022, Circular No. 03/2022 dated 05<sup>th</sup> May, 2022, Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 and Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Part-B of "MCA Circulars" is applicable for company hence not required to provide the facility of e-voting under the Companies Act, 2013, herewith submit the report as under:





- 1) Total No. of shareholders of the company : - 256 (Two Hundred Fifty Six)
- 2) Total No. of shareholders present to meeting : - 20  
(4 Members present in person and 16 Members present through Video Conferencing)
- 3) Resolution / Agenda for the meeting: -

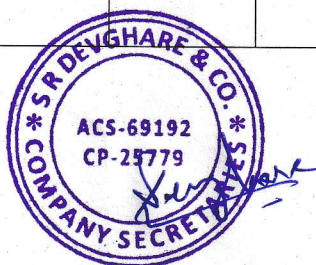
Item No.	Type of resolution	Resolution passed	Mode of voting Show of hands/Poll/Postal Ballot/E-voting/Voting at designated email address
1	Ordinary Resolution	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 including Balance sheet as at 31st March 2025, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	Voting at designated email address of company in compliance to Point No. 3-B of General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, and 02/2021 dated 13th January 2021, General Circular No. 19/2021 dated 08th December, 2021 and General Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022, Circular No. 03/2022 dated 05th May, 2022, Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 respectively, Circular No. 09/2024 dated 19th September, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars")
2	Ordinary Resolution	To appoint Director in place of Mrs Anagha Joshi (DIN: 0110993), Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers herself for reappointment and in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.	
3	Ordinary Resolution	To declare final dividend of Rs. 0.5/- per equity share for the financial year ended on 31st March, 2025 and in this regard and if thought fit to pass resolution as ordinary resolution.	
4	Ordinary Resolution	To approve Material Related Party Transactions for the Financial Year 2025-26 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution	
5	Ordinary Resolution	To approve appointment of M/s MDSB and Co. LLP, Company Secretaries (ICSI Firm Unique Identification No. L2019MH005700) as Secretarial Auditor of the company for a period of 5 years beginning from the financial year 2025-26 upto the financial year 2029-30 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution	



6	Special Resolution	To fix remuneration of Mr. Shrikant Hanamant Joshi, Whole time Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution	
7	Special Resolution	To fix remuneration of Mr. Mudduraj Chandrashekhar Kulkarni, Managing Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution	

4) Voting result:-

Item No. 1 (Ordinary Business-Ordinary Resolution)	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 including Balance sheet as at 31st March 2025, the statement of profit and loss and Cash Flow statement for the year ended on that date and the Reports of the Board of Directors and the Auditors' thereon in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number. of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	17	3011400	3011400	0	3	39500	0





<b>Item No. 2 (Ordinary Business-Ordinary Resolution)</b>	To appoint Director in place of Mrs Anagha Joshi (DIN: 0110993), Director of the company, whose office is liable to retire by rotation at this Annual General Meeting and, being eligible, offers herself for reappointment and in this regard, to consider and if thought fit, to pass the resolution as ordinary resolution.						
<b>Number of members present</b>	<b>Number of members who casted vote</b>	<b>Number of shares held by share holders who casted votes</b>	<b>Assented votes in favour of resolution</b>	<b>Dissented votes Against the resolution</b>	<b>Number of members present but abstained from voting</b>	<b>Number of shares held by shareholder abstained from voting</b>	<b>Invalid Votes</b>
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	17	3011400	3011400	0	3	39500	0

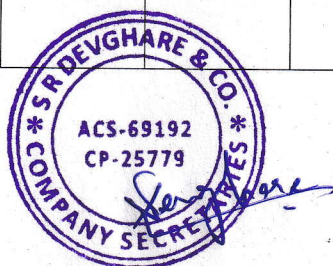
<b>Item No. 3 (Ordinary Business-Ordinary Resolution)</b>	To declare final dividend of Rs. 0.5/- per equity share for the financial year ended on 31 <sup>st</sup> March, 2025 and in this regard and if thought fit to pass resolution as ordinary resolution.						
<b>Number of members present</b>	<b>Number of members who casted vote</b>	<b>Number of shares held by share holders who casted votes</b>	<b>Assented votes in favour of resolution</b>	<b>Dissented votes Against the resolution</b>	<b>Number of members present but abstained from voting</b>	<b>Number of shares held by shareholder abstained from voting</b>	<b>Invalid Votes</b>
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	17	3011400	3011400	0	3	39500	0



<b>Item No. 4</b> (Special Business-Ordinary Resolution)	To approve Material Related Party Transactions for the Financial Year 2025-26 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	8	99500	99500	0	3	39500	0

**Note:** 9 Shareholders holding 29,11,900 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013..

<b>Item No. 5</b> (Special Business-Ordinary Resolution)	To approve appointment of M/s MDSB and Co. LLP, Company Secretaries (ICSI Firm Unique Identification No. L2019MH005700) as Secretarial Auditor of the company for a period of 5 years beginning from the financial year 2025-26 upto the financial year 2029-30 and if thought fit, to pass with or without modification(s), the Resolution(s) as an Ordinary Resolution						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 20 Members (4 Members present in person and 16 Members	17	3011400	3011400	0	3	39500	0





present through Video Conferencing)							
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Item No. 6 (Special Business-Special Resolution)	To fix remuneration of Mr. Shrikant Hanamant Joshi, Whole time Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes
Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	13	1556000	1556000	0	3	39500	0

**Note: 4 Shareholders holding 14,55,400 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013.**

Item No. 7 (Special Business-Special Resolution)	To fix remuneration of Mr. Mudduraj Chandrashèkhar Kulkarni, Managing Director for a term of 2 (two) years from January 12, 2026 to January 11, 2028 within a continuous term of his appointment and if thought fit, to pass with or without modification(s), the Resolution(s) as an Special Resolution						
Number of members present	Number of members who casted vote	Number of shares held by share holders who casted votes	Assented votes in favour of resolution	Dissented votes Against the resolution	Number of members present but abstained from voting	Number of shares held by shareholder abstained from voting	Invalid Votes





Total 20 Members (4 Members present in person and 16 Members present through Video Conferencing)	12	1554900	1554900	0	3	39500	0
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Note: 5 Shareholders holding 14,56,500 equity shares being interested parties in the above resolution did not participated and voted in above resolution pursuant to 2<sup>nd</sup> proviso to section 188 (1) of Companies Act, 2013..

5. The result of the voting was handed over to **Mr. Mudduraj Chandrashekhar Kulkarni**, Chairman of the meeting for safe keeping.

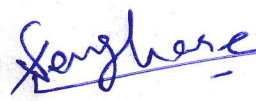
Thanking you.

Yours faithfully,

Place: Nashik


Dated: 04<sup>th</sup> August, 2025

FOR S R Devghare & Co.,  
Company Secretaries,

  
CS Sanil Ramesh Devghare  
Membership No.: - A69192  
COP No.: - 25779  
UDIN: - A069192G000926246



FOR, Master Components Limited

  
Mr. Mudduraj Chandrashekhar Kulkarni  
Chairman and Managing Director  
DIN: 01190978

