

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

4th August, 2018
SYMBOL: MCL

Dear Sir,

Sub : Outcome of Board Meeting of “MADHAV COPPER LIMITED” (“Company”) held on Saturday, the 4th Day of August, 2018 at 04:00 P.M.

The Board of Directors of the Company at their meeting held on the 4th Day of August, 2018 at 04:00 P.M. at the registered office of the Company situated at Plot no.2107/D, Office No.203, 2nd Floor, D & I, Excelus, Waghawadi Road, Bhavnagar – 364001, inter alia transacted the following businesses.

1. Taken on record the Auditor's Report on Annual Accounts for the Financial year ended **31st March, 2018.**
2. Considered and approved Board of Directors' Report for the Financial Year ended on **31st March 2018.**
3. Considered and recommended Bonus issue of Equity Shares in the ratio of 2(Two) Equity Shares of Rs. 10/- each for every 1 (One) Equity Shares of Rs. 10/- each held by the shareholders of the Company as on the record date subject to approval of members.
4. Considered and approved increase in authorised share capital of the Company from existing ₹2,50,00,000 (Rupees Two Crores Fifty Lakh only) divided into 25,00,000 (Twenty Five Lakh) Equity Shares of ₹10/- each to ₹6,50,00,000 (Rupees Six Crores Fifty Lakh only) divided into 65,00,000 (Sixty Five Lakh) Equity Shares of ₹10/- each by creation of additional 40,00,000 (Forty Lakh) Equity Shares of ₹10/- each ranking pari passu in all respect with the existing Equity Shares of the Company and Clause V of the Memorandum of Association,. This increase in Authorised Capital is subject to approval of members.
5. The Company's 6th Annual General Meeting will be held on **Wednesday, the 29th day of August, 2018, at 04:00 P.M.,** at the registered office of the Company. For the purpose of the same Register of Members and Share Transfer Books from **Monday 20th August, 2018 to Wednesday 29th August, 2018**(Both days inclusive).
6. Pursuant to Regulation 42 of Securities and Exchange Board of India(Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of



Directors has fixed **Thursday, September 6, 2018** as the Record Date for determining the entitlement of members to receive Bonus Shares. This issue of Bonus shares is subject to approval of members.

7. Considered and approved appointment of **M/s Kashyap Shah & Co.**, Company Secretaries, as the Secretarial Auditors of the Company for Financial Year 2018-19.

The meeting was concluded at 6:45 P.M.

You are therefore requested to take this into your official records and oblige.

Thanking You.

**Yours Faithfully,
For, Madhav Copper Limited**

A circular blue ink stamp of Madhav Copper Limited is visible. The text 'MADHAV COPPER LIMITED' is written around the perimeter. In the center, there is a signature in blue ink that appears to be 'Nilesh Patel'.

**(Chairman)
(Nilesh Patel)
(DIN: 05319890)**