JM FINANCIAL

April 23, 2014

1) **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

2) **National Stock Exchange of India Limited**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra – Kurla Complex,
Mumbai – 400 051

3) **Bangalore Stock Exchange Limited**
No. 51, "Stock Exchange Towers"
1st Cross, J.C. Road,
Bangalore – 560 027

Dear Sir / Madam,

Sub: Open Offer ("Open Offer") to acquire upto 26% of the paid up equity share capital of Mangalore Chemicals & Fertilizers Limited ("Target Company") under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SAST Regulations")

SCM Soilfert Limited (the "**Acquirer**") along with Deepak Fertilisers And Petrochemicals Corporation Limited (the "**PAC**") is making an Open Offer to the public shareholders of Mangalore Chemicals & Fertilizers Limited to acquire upto 30,813,939 fully paid up equity shares of face value Rs. 10/- each ("**Equity Shares**"), being 26% of the paid up equity share capital of the Target Company in accordance with Regulation 3(1) of the SAST Regulations.

In this respect we are pleased to inform you that we have been appointed as the Manager to the captioned Offer and please find enclosed herewith the public announcement for the Offer. We request you to kindly upload the public announcement on your website at the earliest.

Thanking You,

Yours sincerely

For **JM Financial Institutional Securities Limited**



Authorized Signatory
Name: Jitendra Gupta
Designation: Vice President

Encl: a/a