

MANGAL

CREDIT & FINCORP LIMITED

Date: August 6, 2026

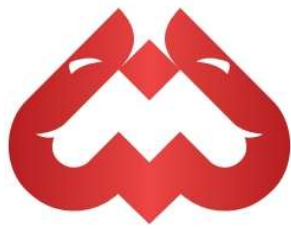
To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850 Debt Scrip Code: 976597, 977659, 977808	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of Mangal Credit and Fincorp Limited ("the Company") held on August 6, 2026.

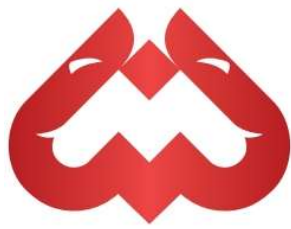
With regard to the captioned matter and in compliance with Regulation 30, 33, 42, 51 and 52 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter alia*, transacted the following items together with other agenda items;

1. Considered and approved the Unaudited Financial Results for the quarter ended June 30, 2026, as reviewed and recommended by the Audit Committee of the Company and took note of the Limited Review Report issued by M/s. Bhagwagar Dalal & Doshi, Chartered Accountants, Statutory Auditors of the Company on the same;
2. Statement of disclosure of line items in accordance with Regulation 52(4) of the SEBI Listing Regulations;
3. Pursuant to the provisions of Regulation 54 of the SEBI Listing Regulations, please note that the disclosure of extent and nature of security created and maintained for secured non - convertible debentures of the Company and the security cover certificate thereof;
4. Statement indicating the utilisation of issue proceeds and the Statement disclosing no material deviation under Regulation 52 (7) and 52 (7A) of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/DDHSPoD1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, in respect of the following funds raised through private placement;
 - a. Issuance of 1,000 (One Thousand) Non-Convertible Debentures having a face value of ₹ 1,00,000/- each aggregating to ₹ 10,00,00,000/- (Indian Rupees Ten Crore only);
 - b. Issuance of 2,000 (Two Thousand) Non-Convertible Debentures having a face value of ₹ 1,00,000/- each aggregating to ₹ 20,00,00,000/- (Indian Rupees Twenty Crore only)
5. Considered and approved the proposal to raise funds through issuance of Non-Convertible Debentures on private placement basis in the form of secured, listed, rated, redeemable for an amount of up to ₹ 20,00,00,000 (Indian Rupees Twenty Crore only);



Brief details, in terms of Regulation 30 of the SEBI Listing Regulations read with disclosures requirement stipulated in Section V-A of event based disclosures related to Issuance of Securities stipulated under SEBI Master Circular bearing reference number HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, amended from time to time, are given as “Annexure-A” to this Outcome.

6. Considered and approved the proposal for increase in the Authorised Share Capital of the Company from existing ₹ 25,00,00,000/- (Indian Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) equity shares of ₹ 10/- (Indian Rupee Ten only) to ₹ 30,00,00,000/- (Indian Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) equity shares of ₹ 10/- (Indian Rupees Ten only) each, and consequential alteration in Clause V of the Memorandum of Association of the Company, subject to approval of the shareholders of the Company;
7. Considered and approved the proposal for increase in the borrowing limits of the Company under Section 180 (1)(c) of the Companies Act, 2013 from ₹ 750,00,00,000/- (Indian Rupees Seven Hundred Fifty Crore only) to ₹ 1,500,00,00,000/- (Indian Rupees One Thousand Five Hundred Crore only), subject to approval of the shareholders of the Company;
8. Considered and approved the proposal for creation of charge, mortgage, hypothecation and/or other security over the movable and/or immovable properties and assets of the Company, both present and future, in favour of lenders, trustees and/or other security holders for securing the borrowings of the Company up to the increased borrowing limits, subject to the approval of the shareholders under Sections 180(1)(a) and 180(1)(c) of the Companies Act, 2013;
9. Approved the Notice of 64th Annual General Meeting of the Company for the Financial Year 2025-26, scheduled to be held on Tuesday, September 22, 2026, at 12.30 P.M. (IST) through Video Conferencing / Other Audio-Visual Means;
10. Approved the Annual Report, for the Financial Year 2025-26, includes Directors' Report along with annexures thereto;
11. Considered and approved the closure of Register of Members and Share Transfer Book of the Company from Tuesday, September 15, 2026 to Tuesday, September 22, 2026 (both days inclusive) for the purpose of holding the 64th Annual General Meeting (“AGM”) of the Company. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Board of Directors has also fixed Monday, September 14, 2026 as the Record Date for determining the Members eligible to receive the final dividend for the Financial Year 2025-26, if approved at the ensuing AGM, the same shall be paid within the stipulated time period;
12. Approved the Cut-off date as Monday, September 14, 2026, for remote e-voting and voting during AGM of the Company and the persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM;



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Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public.

The Board Meeting commenced at 2.30 p.m. and concluded at 5.10 p.m. and the above information is also being made available on the Company's website i.e. www.mangalfincorp.com.

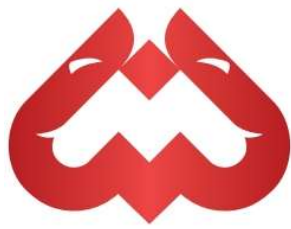
You are requested to take the above information on record.

Yours faithfully,
For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
Membership no. ACS 66852

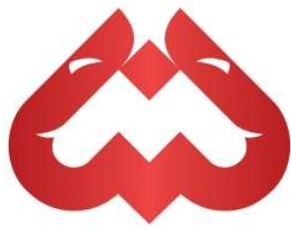
Encl: As above





Annexure-A

Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Secured, Listed, Rated, Taxable, Transferable Redeemable, Non-Convertible Debentures having a Face Value of ₹ 1,00,000 (Indian Rupees One Lakhs Only) each ("NCDs").
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to eligible investor(s)
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue up to 2,000 (Two Thousand) NCDs
4.	Size of Issue	2,000 (Two Thousand) NCDs having a face value of ₹ 1,00,000 (Indian Rupees One Lakh only) each, aggregating to ₹ 20,00,00,000 (Indian Rupees Twenty Crore only)
5.	Proposed to be Listed	Yes
6.	Name of Stock Exchange(s)	BSE Limited
7.	Tenure of the Instrument-Date of Allotment and Date of Maturity	Tenor - 30 months (Reissuance - 24 months from the deemed date of allotment) Deemed Date of allotment: In the month of September, 2026. Date of Maturity: September 20, 2028
8.	Coupon/Interest offered	11.75% p.a. (subject to deduction of tax at source, as applicable)
9.	Schedule of payment of Coupon/Interest and Principal	Schedule interest payment : Monthly Schedule of Principal payment : Bullet repayment at the maturity date.
10.	Charge/ Security created over the assets	Secured by way of a first ranking, exclusive and continuing charge over certain identified receivables of the Company A security cover of 1.20x (One Decimal Point Two Zero Times) the value of the outstanding



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		principal plus accrued interest/obligations if any of this Debentures shall be maintained at all times until the redemption of the Debentures Identified receivables comprise of atleast 60% gold loans
11.	Special right/ interest/ privileges attached to the instrument and changes thereof.	None
12.	Delay in payment of interest/principal amount for a period of more than three months From due date or default in payment of interest / Principal.	Not Applicable
13.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
14.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As specified in Sr.No.9 of this table.
15.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Limited Review Report on Unaudited Financial Results of Mangal Credit and Fincorp Limited for the quarter ended 30th June, 2026, pursuant to Regulation 33 and Regulation 52, read with Regulation 63(2), of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Mangal Credit and Fincorp Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Mangal Credit and Fincorp Limited** ("the Company"), for the quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been compiled from the related reviewed financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("the RBI Guidelines") as applicable to the Company and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited, primarily to inquiries of the Company's personnel responsible for financial and accounting matters, and analytical procedures



applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

A handwritten signature in blue ink, appearing to read "Jatin V. Dalal".

Jatin V. Dalal
Partner

Membership No. 124528

UDIN: 26124528KFYXFM2482
Place: Mumbai
Dated: 06th August, 2026

MANGAL CREDIT AND FINCORP LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2026 (Unaudited)	31-03-2026 (Note 8)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1 Revenue from Operations				
a Interest Income	2153.61	2,025.16	1404.57	6,701.32
b Fees & Commission Income	62.15	104.94	42.65	288.76
Total Revenue from Operations	2,215.76	2,130.10	1,447.22	6,990.08
2 Other Income	0.17	1.04	-	6.50
Total Revenue (1+2)	2,215.93	2,131.14	1,447.22	6,996.58
3 Expenses				
a Finance Costs	1002.05	943.67	646.7	3,191.76
b Impairment on Financial Instruments	20.84	48.45	40.99	162.46
c Employee Benefits Expense	239.19	239.64	211.61	910.00
d Depreciation and Amortization Expenses	49.01	47.24	31.40	168.14
e Other Expenses	137.81	109.50	108.41	478.75
Total Expenses	1,448.90	1,388.50	1,039.11	4,911.11
4 Profit Before Exceptional Items and Tax (1+2-3)	767.03	742.64	408.11	2,085.47
5 Exceptional Items	-	-	-	-
6 Profit Before Tax and after Exceptional Items (4-5)	767.03	742.64	408.11	2,085.47
7 Tax Expense				
Current Tax	193.84	213.54	112.22	592.76
Previous Year's Tax	-	-	-	0.07
Deferred Tax	4.10	(18.73)	(4.05)	(38.01)
Total Tax Expenses	197.94	194.81	108.17	554.82
8 Profit for the period / year (6-7)	569.09	547.83	299.94	1,530.65
9 Other Comprehensive Income/ (Loss)				
A) (i) Items that will not be reclassified to profit or loss	(1.08)	629.26	(3.27)	643.42
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.27	(93.97)	0.82	(96.00)
B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income/ (Loss)	(0.81)	535.29	(2.45)	547.42
10 Total Comprehensive Income for the period / year (8+9)	568.28	1,083.12	297.49	2,078.07
11 Paid-up equity share capital (Face value of ₹ 10/-)	2,111.40	2,111.40	1,956.40	2,111.40
12 Other Equity				
No. of Equity Shares of par value ₹10/- each	2,11,13,986	2,11,13,986	1,95,63,986	2,11,13,986
Basic EPS Per Share (in ₹)	2.70	2.59	1.53	7.46
Diluted EPS Per Share (in ₹)	2.70	2.59	1.49	7.25

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2026



MANGAL CREDIT AND FINCORP LIMITED



Notes:

- 1 The Company is a Non Banking Financial Company (NBFC) registered with Reserve Bank of India and in accordance with Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28th November, 2025 a Base Layer NBFC (NBFC- BL).
- 2 The above financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meeting held on 06th August, 2026. The Statutory Auditors of the Company have expressed an unmodified opinion based on their limited review of unaudited financial results for the quarter ended 30th June, 2026.
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI listing Regulations"), as amended.
- 4 The Company is operating in a single reportable segment i.e. Non Banking Financial Activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard -108 (Ind AS) "Operating Segments".
- 5 During the quarter ended 30th June, 2026, the Company has further issued 3,000 fully paid, senior, secured, rated, listed, redeemable, taxable, non-convertible debentures ("NCDs"), each having a face value ₹ 1,00,000/- (Rupees One Lakh Only), in tranches, aggregating to ₹ 3,000 Lakhs (Rupees Three Thousand Lakhs Only), thereby, the total outstanding NCDs as on 30th June, 2026 aggregating to ₹ 11,000 Lakhs (Rupees Eleven Thousand Lakhs Only). All the outstanding NCDs as on 30th June, 2026 are listed on BSE Limited and are fully secured by exclusive, current and continuing charge by way of hypothecation over the specified receivables of the Company to the extent of 120% - 125% of the outstanding amount of the NCDs (including Interest), as detailed out in respective Information Memorandum and the Company has maintained the requisite security cover which is sufficient to discharge the outstanding principal and interest amount at all time for NCDs.
Security Cover certificate as per regulation 54 read with regulation 56(1)(d) of the SEBI listing Regulations and compliance with the Financial Covenants certificate in respect of the outstanding NCDs have been separately filed with BSE Limited.
- 6 In respect of NCDs issued and outstanding by the Company as stated in Note 5 above, the statement of disclosure of line items in accordance with Regulation 52(4) of the SEBI Listing Regulations has been separately filed with BSE Limited.
- 7 The Company has no subsidiary/associate/joint venture company(ies) during the above reporting period, hence the applicability to prepare consolidated financial results is not applicable to the Company.
- 8 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto the third quarter of the respective financial year, which were subjected to limited review by the Statutory Auditors.
- 9 Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.
- 10 The above financial results of the Company will be available on the website of the Company (www.mangalfincorp.com) and the website of the Stock Exchanges i.e. BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mangal Credit and Fincorp Limited



Mehraj Sohanlal Jain
Chairman and Managing Director
DIN:01311041

Place : Mumbai
Dated: 06th August, 2026

MANGAL CREDIT AND FINCORP LIMITED



The statement of disclosure of line items in accordance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended 30th June, 2026.

S.no.	Particulars	Quarter Ended 30-06-2026	Quarter Ended 31-03-2026	Quarter Ended 30-06-2025	Year Ended 31-03-2026
1	Debt-Equity Ratio (times)	1.81	1.90	1.51	1.90
2	Debt Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.
3	Interest Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.
4	Outstanding Redeemable Preference Shares (Quantity)	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Shares (₹ in Lakhs)	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (₹ in Lakhs)	Nil	Nil	Nil	Nil
7	Debenture Redemption Reserve (₹ in Lakhs) (Note: c)	N. A.	N. A.	N. A.	N. A.
8	Net Worth (₹ in Lakhs)	17184.96	16616.68	14367.00	16616.68
9	Net Profit After Tax (₹ in Lakhs)	569.09	547.83	299.94	1530.65
10	Earnings Per Share (In ₹) (Not Annualised)				
	- Basic (₹)	2.70	2.59	1.53	7.46
	- Diluted (₹)	2.70	2.59	1.49	7.25
11	Current Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.
12	Long Term Debt To Working Capital (Note: c)	N. A.	N. A.	N. A.	N. A.
13	Bad Debts To Account Receivable Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.
14	Current Liability Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.
15	Total Debts To Total Assets	0.62	0.64	0.58	0.64
16	Debtors Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.
17	Inventory Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.
18	Operating Margin (%) (Note: c)	N. A.	N. A.	N. A.	N. A.
19	Net Profit Margin (%)	25.68%	26.00%	20.73%	21.88%
20	Sector Specific Equivalent Ratios:				
	-GNPA %	1.80	1.29	1.40	1.29
	-NNPA %	0.99	0.78	0.76	0.78
	-Overall Provision Coverage Ratio %	62.66	82.64	80.02	82.64

Notes:

- Debt Equity Ratio = Total Borrowings/Total Equity
- Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as provided in section 2(57) of Companies Act, 2013.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not applicable to the Company.
- Total Debts to Total Assets = Total Borrowings/Total Assets
- Net profit Margin = Net profit after Tax/Total Income
- GNPA = Gross Non Performing Advances(GNPA) /Total Loan Assets
- NNPA = Net Non Performing Advances(NNPA) /Net Loan Assets
- Overall Provision Coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)
- Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide the Companies (Share Capital and Debentures) Amendment Rules, 2019, the Company, being an NBFC registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, is not required to create a Debenture Redemption Reserve, in respect of public issue of debentures and debentures issued by it on a private placement basis.



To
The Board of Directors
Mangal Credit & Fincorp Limited
Mumbai

Independent Auditor's Certificate on the Statement of book values of the assets offered as security against senior, secured, rated, listed, redeemable, taxable, non-convertible debt securities outstanding as at 30th June, 2026 pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, read with paragraph 1.1 of Chapter V of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August, 2025, as amended.

1. This certificate is issued in accordance with the terms of our engagement letter dated 01st April, 2026 with Mangal Credit and Fincorp Limited ("the Company").
2. The accompanying statement containing details of senior, secured, rated, listed, redeemable, taxable, non-convertible debentures ("NCDs") of the Company outstanding as at 30th June, 2026 (as mentioned in Annexure I of the accompanying statement) and book values of the assets offered as security against listed secured debt securities of the Company outstanding as at 30th June, 2026 (as mentioned in Annexure II of the accompanying statement) (hereinafter referred to as "the Statement"), has been prepared by the Company's management for onward submission along with this certificate to Catalyst Trusteeship Limited ("the Debenture Trustee") pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, and Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India ("SEBI") (Debenture Trustees) Regulations, 1993, as amended read with paragraph 1.1 of Chapter V of SEBI Master circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August, 2025, as amended, (collectively-hereinafter referred to as "the Regulations"). We have stamped and signed the attached Statement for identification purposes only.



Management Responsibility

3. The preparation of the Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement, the application of an appropriate basis of preparation, and the making of estimates that are reasonable in the circumstances.
4. The Company's management is also responsible for ensuring the compliance with the requirements of the Regulations and the terms of the offer documents/information memorandums and/or debenture trust deeds ("DTDs") (collectively hereinafter referred to as "the Offer Documents") issued/ executed pursuant to the NCDs issued by the Company from time to time and outstanding as at 30th June, 2026 for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the details included in the accompanying Statement regarding maintenance of security cover as per the terms of the Offer Documents in respect of NCDs of the Company outstanding as at 30th June, 2026 as given in Annexure I of the accompanying Statement are, in all material respects, not in agreement with the unaudited financial information from which the unaudited financial results of the Company for the quarter ended 30th June, 2026 have been compiled, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.
6. The unaudited financial results, referred to in paragraph 5 above, have been reviewed by us, on which we have issued an unmodified limited review report dated 6th August, 2026. Our review of unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("the ICAI"). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become



aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note"), issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements", issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedure selected depends on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of security cover from the terms of the Offer Documents/ Information Memorandums and/or DTDs in respect of the NCDs outstanding as at 30th June, 2026;
 - b) Obtained the list and value of assets offered as security against the NCDs of the Company outstanding as at 30th June, 2026;
 - c) Traced the value of assets forming part of the security cover from the unaudited financial information from which the unaudited financial results of the Company for the quarter ended 30th June, 2026 have been compiled, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026;
 - d) Verified the ISINs, type of charge, facilities, security cover required, and underlying assets required from the Offer Documents provided by the management of the Company;
 - e) Verified the arithmetical accuracy of the Statement; and
 - f) Performed necessary inquiries and obtained necessary representations from the management of the Company.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with



the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against the NCDs of the Company outstanding as at 30th June, 2026 as given in Annexure I of the accompanying Statement are, in all material respects, not in agreement with the unaudited financial information from which the unaudited financial results of the Company for the quarter ended 30th June, 2026 have been compiled, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which requires it to submit this certificate along with the accompanying Statement to the Debenture Trustee, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN:26124528WSUAVE2229
Place: Mumbai
Dated: 06th August, 2026



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W


Jatin V. Dalal
Partner

Membership No. 124528



MANGAL

CREDIT AND FINCORP LIMITED

CIN No.: L65990MH1961PLC012227

Annexure I

**Details of listed secured non-convertible debt securities ('NCDs')
outstanding as at 30th June, 2026**

(₹ in Lakhs)

ISIN	INE545L07036	INE545L07044	INE545L07051
Particulars	Amount	Amount	Amount
Outstanding Amount	5000.00	5000.00	1000.00
Accrued Interest	51.13	13.31	3.66
Total	5051.13	5013.31	1003.66
Security (%)	125%	120%	120%
Total Security	6313.91	6015.97	1204.39
Type of Charge	Exclusive Charge		
Secured/Unsecured	Secured		
Name of Trustee Company	Catalyst Trusteeship Limited		



MANGAL CREDIT AND FINCORP LIMITED



Annexure II

The Statement of Security Cover, as per Regulation 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Listing Regulations") read with SEBI Master circular SEBI/HO/DHS-FD/DP/RCR/2024/46 dated 16th May, 2024 as on 30th June, 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate is issued	Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by lender (including debt certificate is issued & other debt with part-pledge charge)	Other assets on part-pledge charge (excluding items covered in Column F)	Assets not offered as security	Elimination (amount in negative)	(Total C to I)	Market Value for Total Pledge	Carrying value/book value for part-pledge charge assets when not securitizable or applicable (For Eg. Bank Balance, DPBA, etc. & not applicable)	Market Value for Part-pledge charge Assets	Carrying value/book value for part-pledge charge assets when not securitizable or applicable (For Eg. Bank Balance, DPBA, etc. & not applicable)	Total Value (C+L+M+N)
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Financial Assets														
Joint Development														
Investments														
Loans and Advances														
Loans		13,534.27	25,404.59								13,534.27			13,534.27
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Other debt other than Cash and Cash Equivalents			3,626.88											
Others														
Total		13,534.27	29,031.47								13,534.27			13,534.27
LIABILITIES														
Debt		10,774.22												
Other debt during the period of charge with other debt														
Other Debt														
Subordinated debt														
Borrowings		20,376.21												
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total		10,774.22	20,376.21											1,20-1.20
Cover on Book Value (in %)														
Cover Ratio														



To
The Board of Directors
Mangal Credit & Fincorp Limited
Mumbai

Independent Auditor's Certificate on the compliance with Financial Covenants as per the terms of Debenture Trust Deeds for senior, secured, rated, listed, redeemable, taxable, non-convertible debt securities outstanding as at 30th June, 2026 pursuant to Regulation 15(1) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended, read with Paragraph 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August, 2025, as amended.

1. This certificate is issued in accordance with the terms of our engagement letter dated 01st April, 2026 with Mangal Credit and Fincorp Limited ("the Company").
2. The accompanying statement containing details of financial covenants to be complied with by the Company in Part B of "NCDs-1", "NCDs-2" and "NCDs-3" respectively of the accompanying statement, in terms of Debenture Trust Deeds for senior, secured, rated, listed, redeemable, taxable, non-convertible ("NCDs") outstanding as on 30th June, 2026, as mentioned in Part A of "NCDs-1", "NCDs-2" and "NCDs-3", respectively of the accompanying statement (Part A and Part B of the "NCDs-1", "NCDs-2" and "NCDs-3" hereinafter collectively referred to as "the Statement") has been prepared by the Company's management for onward submission of the Statement along with this certificate to the Debenture Trustee of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of Securities and Exchange Board of India ("SEBI") (Debenture Trustees) Regulations, 1993, as amended, read with paragraph 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August, 2025, as amended, (collectively hereinafter referred to as "the Regulations"). We have stamped and signed the attached Statement for identification purposes only.

Management Responsibility

3. The preparation of the Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting



and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Company's management is also responsible for ensuring compliance with the requirements of the Regulations and the offer documents/Information memorandums and/or debenture trust deeds (collectively hereinafter referred to as "the Offer Documents") for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion as to whether anything has come to our attention that causes us to believe that the details included in the accompanying Statement regarding compliance of financial covenants as per the terms of the Offer Documents in respect of NCDs of the Company outstanding as at 30th June, 2026 as given in the Part A of "NCDs-1", "NCDs-2" and "NCDs-3" respectively of the accompanying Statement are in all material respects, not in compliance/ agreement with the Offer Documents, unaudited financial information from which the unaudited financial results of the Company for the quarter ended 30th June, 2026 have been compiled, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.
6. The unaudited financial results, referred to in paragraph 5 above, have been reviewed by us, on which we have issued an unmodified limited report dated 6th August, 2026. Our review of unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited, primarily to inquiries of the Company personnel responsible for financial and accounting matters, and analytical procedures applied to the financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become



aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

7. We conducted our examination of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note"), issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements", issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedure selected depends on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of financial covenants from the terms of the Offer Documents in respect of the listed NCDs outstanding as at 30th June, 2026;
 - b) Traced the value from the unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026;
 - c) Verified the arithmetical accuracy of the Statement; and
 - d) Performed necessary inquiries and obtained necessary representations from the management of the Company.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding compliance of financial covenants in respect of the NCDs of the Company outstanding as at 30th June, 2026 as given in Part A of NCDs-1, NCDs-2 and NCDs-3 respectively, of the accompanying Statement are, in all material respects, not in agreement with



the unaudited financial results, unaudited financial information, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which require it to submit this certificate along with the accompanying Statement to the Debenture Trustee, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W



A handwritten signature in blue ink, appearing to be "Jatin V. Dalal".

Jatin V. Dalal
Partner
Membership No. 124528

UDIN:26124528QDRHOX4704
Place: Mumbai
Dated: 06th August, 2026

"NCDs-1"



PART A

Details of listed secured non-convertible debt securities ('NCDs') outstanding as at 30th June, 2026

Sr. No.	Particulars	
1	ISIN	INE545L07036
2	Type of Charge	Exclusive Charge
3	Secured/Unsecured	Secured
4	Outstanding Amount (Principal Amount)	
	-Tranche I	₹ 2500.00 (in Lakhs)
	-Tranche II	₹ 1500.00 (in Lakhs)
	-Tranche III	₹ 1000.00 (in Lakhs)
	Total	₹ 5000.00 (in Lakhs)
5	Name of Trustee Company	Catalyst Trusteeship Limited

PART B

Financial Covenants as per Part B of Debenture Trust Deeds

Sr.No	Requirements	Figures Considered	Outcome
1	During the tenor of the Debentures, the Company shall ensure that the ratio of A:B does not exceed 3.00x (three point zero zero times), where A is the Total Debt of the Company, and B is the Tangible Net Worth of the Company;	Total Debt (Borrowings + Debt Securities) / Total Assets (excluding Intangible assets)	0.63
2	Maintain a Capital Adequacy Ratio of at least 25% (twenty five percent) or such other higher threshold as may be prescribed by the RBI from time to time;	Tier 1 Capital + Tier 2 Capital / Risk Weighted Assets	35.18%
3	The Tier I Capital component of the Capital Adequacy Ratio of the Issuer to be maintained at minimum 18% (eighteen percent);	Tier 1 Capital / Risk Weighted Assets	35.18%
4	The Company shall ensure, that the ratio of A:B shall not exceed 3.00% (three point zero zero percent) till the Final Settlement Date, where A is the gross non-performing assets and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.	Gross Non-performing Assets / Gross Loan Portfolio	1.80%
5	The Company shall ensure, that the ratio of A:B shall not exceed 2.00% (two point zero zero percent) till the Final Settlement Date, where A is the Net Non-Performing Assets and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.	Net Non-performing Assets / Net Loan Portfolio	0.99%
6	During the tenor of the Debentures, the Company shall have a maximum permissible ratio of A:B which shall not be more than 10% (ten percent), wherein A is the sum of trailing 12 (twelve) months write offs and B is the trailing 12 (twelve) months disbursement;	Trailing 12 months write offs / trailing 12 months disbursements	0.00%
7	During the tenor of the Debentures, the Company shall ensure that the earnings after tax net income (excluding extraordinary income) remains positive. This provision shall be tested on a quarterly and on an annual basis.	Profit after tax (excluding OCI)	569.09
8	During the tenor of the Debentures, the Company shall maintain minimum Tangible Net Worth of INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only).	Total Assets (excluding intangible assets & ROU) - Total Liabilities	17,517.88
9	The Company shall, commencing from the Deemed Date of Allotment until the Final Settlement Date, ensure that the cumulative mismatch in the assets and liabilities shall not be negative for all the buckets for a period of 1 (one) year from the date of the asset-liability management statements, which shall incorporate all liabilities of the Issuer including put options / reset options, etc. of the Company (in any form). For the purpose of this calculation: (a) asset will include all the unencumbered cash and cash equivalent maturing across all the buckets of the asset-liability management as part of the opening asset balance; and (b) unutilized bank lines, undisbursed committed sanctions of the Company and cash credit limits shall be excluded.	(As per DNBS 4B- Statement of Structural Liquidity) filed on 15th July, 2026	There is no mismatch in the asset liability for all buckets for the period of 1 year
10	The Company shall not prepay any loans or redeem any non-convertible debentures (voluntarily or mandatorily) prior to its stated maturity date (subject to the pre-agreed call options and put options) such that it leads to a negative mismatch on a cumulative basis in any of the buckets of the asset liability statement until the Final Settlement Date, after incorporating all liabilities of the Issuer including put options /interest reset on liabilities. For the purpose of this calculation unutilized bank lines of the Company shall be excluded		Same as above



PART A

Details of listed secured non-convertible debt securities ('NCDs') outstanding as at 30th June, 2026

Sr. No.	Particulars	
1	ISIN	INE545L07044
2	Type of Charge	Exclusive Charge
3	Secured/Unsecured	Secured
4	Outstanding Amount (Principal Amount)	
	-Tranche I	₹ 3000.00 (in Lakhs)
	-Tranche II	₹ 2000.00 (in Lakhs)
	Total	₹ 5000.00 (in Lakhs)
5	Name of Trustee Company	Catalyst Trusteeship Limited

PART B

Financial Covenants as per Part B of Debenture Trust Deeds

Sr.No	Requirements	Figures Considered	Outcome
1	During the tenor of the Debentures, the Company shall ensure that the ratio of A:B does not exceed 3.00x (three point zero zero times), where A is the Total Debt of the Company, and B is the Tangible Net Worth of the Company;	Total Debt (Borrowings + Debt Securities) / Total Assets (excluding intangible assets)	0.63
2	Maintain a Capital Adequacy Ratio of at least 20% (twenty percent) or such other higher threshold as may be prescribed by the RBI from time to time;	Tier 1 Capital + Tier 2 Capital / Risk Weighted Assets	35.18%
3	The Tier I Capital component of the Capital Adequacy Ratio of the Issuer to be maintained at minimum 15% (fifteen percent);	Tier 1 Capital / Risk Weighted Assets	35.18%
4	The Company shall ensure, that the ratio of A:B shall not exceed 4.50% (three point zero zero percent) till the Final Settlement Date, where A is the gross non-performing assets and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.	Gross Non-performing Assets / Gross Loan Portfolio	1.80%
5	The Company shall ensure, that the ratio of A:B shall not exceed 3.00% (two point zero zero percent) till the Final Settlement Date, where A is the Net Non-Performing Assets and B is the Gross Loan Portfolio, multiplied by 100, and followed by the "%" symbol.	Net Non-performing Assets / Gross Loan Portfolio	0.99%
6	During the tenor of the Debentures, the Company shall ensure that the earnings after tax net income (excluding extraordinary income) remains positive. This provision shall be tested on a quarterly and on an annual basis.	Profit after tax (excluding OCI)	569.09
7	During the tenor of the Debentures, the Company shall maintain minimum Tangible Net Worth of INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only).	Total Assets (excluding intangible assets & ROU) - Total Liabilities	17,517.88
8	The Company shall, commencing from the Deemed Date of Allotment until the Final Settlement Date, ensure that the cumulative mismatch in the assets and liabilities shall not be negative for all the buckets for a period of 1 (one) year from the date of the asset-liability management statements, which shall incorporate all liabilities of the Issuer including put options / reset options, etc. of the Company (in any form). For the purpose of this calculation: (a) asset will include all the unencumbered cash and cash equivalent maturing across all the buckets of the asset-liability management as part of the opening asset balance; and (b) unutilized bank lines, undisbursed committed sanctions of the Company and cash credit limits shall be excluded.	(As per DNBS 4B- Statement of Structural Liquidity) filed on 15th July, 2026	There is no mismatch in the asset liability for all buckets for the period of 1 year
9	The Company shall maintain minimum external credit rating of CRISIL (BBB) with stable outlook.		CRISIL BBB/Stable



PART A

Details of listed secured non-convertible debt securities ('NCDs') outstanding as at 30th June, 2026

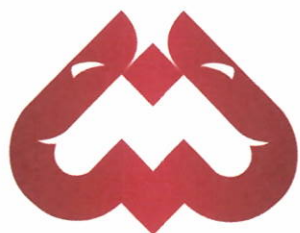
Sr. No.	Particulars	
1	ISIN	INE545L07051
2	Type of Charge	Exclusive Charge
3	Secured/Unsecured	Secured
4	Outstanding Amount (Principal Amount)	
	-Tranche I	₹ 1000.00 (in Lakhs)
	Total	₹ 1000.00 (in Lakhs)
5	Name of Trustee Company	Catalyst Trusteeship Limited

PART B

Financial Covenants as per Part B of Debenture Trust Deeds

Sr.No	Requirements	Figures Considered	Outcome
1	Maximum permissible ratio of Portfolio at Risk (PAR) > 90 net off Loan Loss Provisions (on the Issuer's entire portfolio including receivables sold or discounted on a non-recourse basis) to Tangible Networth shall be 5.00% (Five Point Zero Zero percent).	(PAR>90- Loss Provision)/Tangible Networth	2.36%
2	Maximum permissible ratio of sum of the PAR > 90 and write-offs (on the Issuer's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio shall be 3.00% (Three Point Zero Zero percent), write-offs would be calculated for trailing twelve months.	(PAR>90+12 Month Write offs)/Gross Portfolio	1.55%
3	Maintain a Capital Adequacy Ratio of at least 25% (twenty percent) or such other higher threshold as may be prescribed by the RBI from time to time;	Tier 1 Capital + Tier 2 Capital / Risk Weighted Assets	35.18%
4	During the tenor of the Debentures, the Company shall ensure that the ratio of A:B does not exceed 3.00x (three point zero zero times), where A is the Total Debt of the Company, and B is the Tangible Net Worth of the Company;	Total Debt (Borrowings + Debt Securities) / Total Assets (excluding intangible assets)	0.63





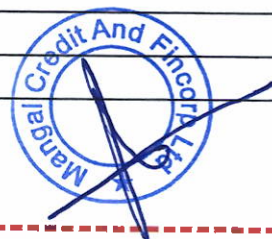
MANGAL

CREDIT AND FINCORP LIMITED**CIN No.: L65990MH1961PLC012227****A. Statement of utilization of issue proceeds:**

1.	Name of the Issuer	Mangal Credit and Fincorp Limited
2.	ISIN	INE545L07051
3.	Mode of Fund Raising (Public issues/ Private placement)	Private Placement
4.	Type of instrument	Fully Paid, Senior, Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Debentures
5.	Date of raising funds	May 20, 2026
6.	Amount Raised	₹ 10,00,00,000/- (Indian Rupees Ten Crore only)
7.	Funds utilized	₹ 10,00,00,000/- (Indian Rupees Ten Crore only)
8.	Any deviation (Yes/ No)	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	Not Applicable
10.	Remarks, if any	None

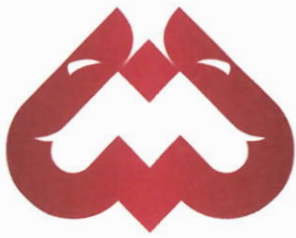
B. Statement of deviation/ variation in use of Issue proceeds: Nil

Particulars	Remarks
Name of listed entity	Mangal Credit and Fincorp Limited
Mode of fund raising	Private placement
Type of instrument	Fully Paid, Senior, Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Debentures
Date of raising funds	May 20, 2026
Amount raised	₹ 10,00,00,000/- (Indian Rupees Ten Crore only)
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable



**1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway
Goregaon (E), Mumbai - 400 063**

Tel: 22-42461300, Website: www.mangalfincorp.com info@mangalfincorp.com



MANGAL

CREDIT AND FINCORP LIMITED**CIN No.: L65990MH1961PLC012227**

Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: (₹ in Crore)						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
i. Originate small business loans, loans secured by gold jewels.	-	₹ 10/-	-	₹ 10/-	Nil	There is no deviation / variation in the use of issue proceeds
ii. Refinance and repayment purposes						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Mangal Credit and Fincorp Limited

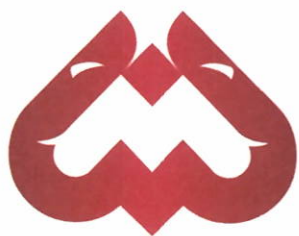
Meghraj Subhanlal Jain
Chairman and Managing Director
DIN: 01311041



Date: August 6, 2026
Place: Mumbai

1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway
Goregaon (E), Mumbai - 400 063

Tel: 22-42461300, Website: www.mangalfincorp.com info@mangalfincorp.com



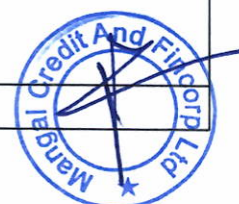
MANGAL

CREDIT AND FINCORP LIMITED**CIN No.: L65990MH1961PLC012227****A. Statement of utilization of issue proceeds:**

1.	Name of the Issuer	Mangal Credit and Fincorp Limited
2.	ISIN	INE545L07044
3.	Mode of Fund Raising (Public issues/ Private placement)	Private Placement
4.	Type of instrument	Fully Paid, Senior, Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Debentures
5.	Date of raising funds	June 23, 2026
6.	Amount Raised	₹ 20,00,00,000/- (Indian Rupees Twenty Crore only)
7.	Funds utilized	₹ 20,00,00,000/- (Indian Rupees Twenty Crore only)
8.	Any deviation (Yes/ No)	No
9.	If 8 is Yes, then specify the purpose of for which the funds were utilized	Not Applicable
10.	Remarks, if any	None

B. Statement of deviation/ variation in use of Issue proceeds: Nil

Particulars	Remarks
Name of listed entity	Mangal Credit and Fincorp Limited
Mode of fund raising	Private placement
Type of instrument	Fully Paid, Senior, Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Debentures
Date of raising funds	June 23, 2026
Amount raised	₹ 20,00,00,000/- (Indian Rupees Twenty Crore only)
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable



1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway
Goregaon (E), Mumbai - 400 063

Tel: 22-42461300, Website: www.mangalfincorp.com info@mangalfincorp.com



MANGAL

CREDIT AND FINCORP LIMITED

CIN No.: L65990MH1961PLC012227

Date of approval				Not Applicable		
Explanation for the deviation/ variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: (₹ in Crore)						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
i. Onward lending purpose of the issuer	-	₹ 20/-	-	₹ 20/-	Nil	There is no deviation / variation in the use of issue proceeds
ii. General corporate purpose of the issuer						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Chairman and Managing Director
DIN: 01311041



Date: August 6, 2026
Place: Mumbai

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