UNITED SPIRITS
A DIAGEO Group Company

United Spirits Limited
Registered Office:
UB Tower
#24 Vittal Mallya Road
Bangalore 560 001

Tel +91 80 3985 6500
www.unitedspirits.in

May 27, 2015

1. National Stock Exchange of India Limited
   Exchange Plaza, C-1, Block G
   Bandra Kurla Complex, Bandra (East)
   Mumbai - 400 051.
   Scrip Code:MCDOWELL-N

2. BSE Limited
   (Regular Office & Corporate Relations Dept)
   Phiroze Jeejeebhoy Towers
   Dalal Street
   Mumbai - 400 001.
   Scrip Code: 532432

Dear Sirs,

Sub: Outcome of the Board Meeting held on May 26, 2015.

The Audited Financial Statements of the Company for the year ended March 31, 2015 were considered and approved at the Meeting of the Board of Directors held on May 26, 2015 which continued past midnight and finally approved on the early hours of May 27, 2015. The Board has not recommended any dividend on the equity shares of the Company in view of the losses incurred by the Company during the year 2014 - 15. The Audited Financial Results including Statement of Assets and Liabilities as at March 31, 2015 in the prescribed format under Clause 41 of the Listing Agreement along with the Auditors Report under clause 41 are enclosed.

We give below the details of the Audited Financial Statements for the year ended March 31, 2015, in terms of Clause 20 of the Listing Agreement: