McDOWELL HOLDINGS LIMITED

Date: 18-04-2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051
Tel No. 26598235/8236/8458
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E.Mail:cmlist@nse.co.in/neaps@nse.co.in

NSE Symbol: MCDHOLDING

Dear Sir,

In reference to your mail dated 18th April, 2017 seeking clarification under the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 on media report "Vijay Mallya Arrested", we would like to inform you that McDowell Holdings Limited is not aware of any proceedings against Dr. Vijay Mallya leading to his arrest in London. We have come to know of his arrest from electronic media reports only.

Please also note that it has also been reported by several media that Dr. Mallya has been granted bail yesterday.

We have no information other than what is reported on media.

Thanking you

For **McDowell Holdings Limited**

MANOJ KUMAR
[DGM-Legal & Company Secretary]