DIAGEO
INDIA

United Spirits Limited

Registered Office:
UB Tower
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
Fax: +91 80 3985 6862
www.diageoindia.com

April 13, 2018

1. National Stock Exchange of India Limited
   Exchange Plaza, C-1, Block G
   Bandra Kurla Complex, Bandra (East)
   Mumbai - 400 051
   Scrip Code: MCDOWELL-N

2. BSE Limited
   (Regular Office & Corporate Relations Dept)
   Phiroze Jeejeebhoy Towers
   Dalal Street
   Mumbai - 400 001
   Scrip Code: 532432

Sir/Madam,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations**

Pursuant to regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on April 13, 2018 has considered and approved the following:

(i) Sub-division of 548,000,000 equity shares of face value of Rs.10/- per equity shares in to 2,740,000,000 of equity shares of face value of Rs.2/- per equity share subject to approval by the shareholders of the Company by way of special resolution.

(ii) Sub-division of 120,000,000 7% non-cumulative redeemable preference shares of Rs 100/- each into 1,200,000,000 number of preference shares of Rs 10/- each and this clause of preference shares shall merge with another clause of 159,200,000 preference shares of the face value of Rs.10/- each.

DIAGEO
INDIA

United Spirits Limited

Registered Office:
UB Tower
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
Fax: +91 80 3985 6862
www.diageoindia.com

Consequential amendment will be made to the Memorandum and Articles of Association of the Company pursuant to the provisions of the Companies Act, 2013 and the applicable rules made thereunder as per

Disclosure in the prescribed format pursuant to Securities and Exchange Board of India Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

for United Spirits Limited

Ramachandran Venkatesan Iyer
Digitally signed by Ramachandran Venkatesan Iyer
Date: 2018.04.13 19:22:05 +05'30'

V Ramachandran
Company Secretary

DIAGEO
INDIA

United Spirits Limited

Registered Office:
UB Tower
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
Fax: +91 80 3985 6862
www.diageoindia.com

ANNEXURE A

Sl No	Particulars	Details		
1	Split ratio	Existing 1(one) Equity Share of face value of Rs 10/-(rupees ten only) each will be split into 5(five) equity shares of face value of Rs.2/- (Rupee two only) each.		
2	Rationale behind the split	To make equity shares of the company more liquid to facilitate small shareholders also to buy the shares of the Company.		
3	Pre and post share capital-authorised, paid up and subscribed	Share capital	Pre-Split(in Rs)	Post-split (in Rs)
		Authorised	7,192,000,000	7,192,000,000
		a. Equity Shares	5,480,000,000	5,480,000,000
		b. Preference Shares	1,592,000,000	1,712,000,000
		c. 7%Non-Cumulative Redeemable Preference Share	120,000,000	-
		Issued (Equity shares)	1,453,277,430	1,453,277,430
		Subscribed (Equity shares)	1,453,277,430	1,453,277,430
		Paid up capital (Equity Shares)	1,453,277,430	1,453,277,430
		Face Value		
		a. Equity Shares	10	2
		b. Preference Shares	10	10
		c.7%Non-Cumulative Redeemable Preference Share	100	-

DIAGEO
INDIA

United Spirits Limited

Registered Office:
UB Tower
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 2221 0705
Fax: +91 80 3985 6862
www.diageoindia.com

4	Expected time of the Completion	On or before June 30, 2018		
5	Class of shares which are sub divided	Equity and Preference Shares		
6	Number of shares of each class pre and post split	Equity Share	Pre-Split (in Nos)	Post-Split (in Nos)
		Authorised	548,000,000	2,740,000,000
		Issued	145,327,743	726,638,715
		Subscribed	145,327,743	726,638,715
		Paid up	145,327,743	726,638,715
		Preference share a. Preference Shares b.7%Non-Cumulative Redeemable Preference Share Authorised	 159,200,000 1200,000	 171,200,000 Nil
		Issued	-	-
		Subscribed	-	-
		Paid-up	-	-
7	Number of shareholders who did not get any shares consolidation and pre-consolidation shareholding	NA		