

DIAGEO

INDIA

United Spirits Limited

Registered Office:

UB Tower

#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705

Fax: +91 80 2224 5253

www.diageoindia.com

30th April 2025

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A**.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Continuation sheet

Annexure A

S.No.	Description	Disclosure
1.	Opposing Party	Official Liquidator of M/s. United Breweries (Holdings) Limited (In Liquidation.) “Corporate Bhavan,” No. 26-27, 12th Floor, Raheja Towers, M.G. Road, Bengaluru-560001
2.	Forum	High Court of Karnataka
3.	Brief Description of Litigation	<p>This is furtherance to our earlier intimation dated 08 March 2025 (https://www.bseindia.com/xml-data/corpfiling/AttachHis/07ca6fc8-9ca9-43be-8f48-a22b9245769b.pdf, copy of the above intimation is enclosed as Annexure B).</p> <p>The Company has filed an appeal under section 37 of the Arbitration and Conciliation Act, 1996, before the High Court of Karnataka, challenging the Judgment dated 03rd March 2025.</p> <p>The above information was brought to the notice of an Officer on 28th April 2025 at 3.44 PM IST. Delay in filing of the same is due to internal assessment of the information.</p>
4.	Expected Financial Implication	Being a claim initiated by the Company, it does not expect any financial implications.
5.	Quantum of Claim	INR 1,337 Crore + interest at 9.5% p.a.; receivable by the Company.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Not applicable in view of Point 4. above

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8th March 2025

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
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Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A**.

This is for your information and records.

Thank you,

For United Spirits Limited

SUDHIR SHRIDHAR
GAONKAR

Digitally signed by SUDHIR
SHRIDHAR GAONKAR
Date: 2025.03.08 20:46:51
+05'30'

Sudhir Gaonkar
Assistant Company Secretary

Encl: as above



Continuation Sheet

Annexure 1

S. No	Description	Disclosure
1.	Opposing Party	Official Liquidator of M/s. United Breweries (Holdings) Limited (In Liquidation.) “Corporate Bhavan,” No. 26-27, 12 th Floor, Raheja Towers, M.G. Road, Bengaluru-560001
2.	Court/ tribunal/agency where litigation is filed	47 th Additional City, Civil & Sessions Judge, Bengaluru (Commercial Court)
3.	Brief Description of Litigation	<p>This is in furtherance to our earlier intimation (https://www.diageoindia.com/~media/Files/D/Diageo-V2/Diageo-India/investors/shareholder-centre/notice-board/se_intimation_materialityfinal-002.pdf) dated 14th August 2023 (Ref: Annexure-2, Note 4).</p> <p>The Company and the Opposing Party had entered into a loan agreement dated 03rd July 2013, consolidating various pre-existing loans, payable by the Opposing Party into one consolidated loan on INR 1,337 Crore at 9.5% interest per annum. In 2015, upon Opposite Party’s failure to pay interest, the Company recalled the entire loan with interest and subsequently invoked arbitration against the Opposing Party. The Id. Arbitral Tribunal passed an Award rejecting USL’s claim as being pre-mature. USL had challenged the Award before the Commercial Court, Bengaluru, which has pronounced its judgment dated 03rd March 2025 upholding the Award.</p> <p>The Judgment was pronounced on 03rd March 2025; however, a certified copy of the Judgment was made available only in the evening of 05th March 2025. The delay in intimation is due to internal assessment of the judgement.</p>
4.	Expected Financial Implication	Being a claim made by the Company, the judgment of the Commercial Court does not have any financial implication. The Company intends to appeal against this order
5.	Quantum of Claim	INR 1,337 Crore + interest at 9.5% p.a.; receivable by the Company.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Not applicable in view of Point 4. above