DIAGEO
INDIA

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

27th March 2025

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Disclosure pursuant to regulation 30 read with schedule of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Further to our intimation dated 13th January 2025 regarding CEO succession (copy enclosed), and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today has *inter-alia* approved appointment of Mr. Praveen Someshwar, Chief Executive Officer – Designate (DIN: 01802656) as:

i) Additional Director
ii) Managing Director
iii) Chief Executive Officer

The appointment is effective 1st April 2025 for a period of five years, subject to the approval of shareholders of the Company.

In compliance with circular no. LIST/COMP/14/2018-19 and circular no. NSE/CML/2018/24 dated 20th June 2018 issued by BSE and NSE respectively, Mr. Praveen Someshwar has affirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, approval of the shareholders will be sought through postal ballot and the postal ballot notice will be filed with the stock exchanges in due course.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 is enclosed as **Annexure 1**.

The meeting commenced at 9.45 hours IST and ended at 11.06 hours IST.

This is for your information and records.

Thank you,

For United Spirits Limited

MITAL ARVIND SANGHVI

Digitally signed by MITAL ARVIND SANGHVI
Date: 2025.03.27 11:10:41 +05'30'

Mital Sanghvi
Company Secretary

Encl: as above

Annexure 1

Sr. No.	Disclosure Requirement	Details
1.	Name of the Director	Mr. Praveen Someshwar (DIN: 01802656)
2.	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment as i) Additional Director ii) Managing Director iii) Chief Executive Officer of the Company. He will also be Key Managerial Personnel of the Company.
3.	Effective date of appointment & term of appointment/~~reappointment;~~	Effective 1st April 2025 for a period of five years, subject to the approval of shareholders of the Company
4.	Brief Profile (In case of appointment)	Mr. Praveen Someshwar is a dynamic business leader with over three decades of experience in driving transformation, strategy, and execution within the media and FMCG industries. He is recognized as a passionate leader committed to driving change and has a proven track record in business transformation and development across multiple markets. He served as the Managing Director and CEO of HT Media, one of India's largest and most well-known media groups. In this role, he led various digital, print, and radio outlets, successfully transforming the traditional media powerhouse into a digital-first, tech-driven organization. He enjoyed a highly successful 24-year career at PepsiCo, where he held various General Management, Finance, and Strategy roles across India and the Asia Pacific region. During his time at PepsiCo, he also served as the CEO of India Foods, overseeing iconic brands such as Lay’s, Kurkure, and Quaker. Additionally, he was the CEO of South Asia Beverages, where he expanded the company’s portfolio in categories such as juices, sports drinks, and low-sugar formulations across India, Bangladesh, Nepal, Bhutan, and Sri Lanka.

		A true nature lover, he advocates for daily workouts to recharge both the mind and body. He is a Chartered Accountant (CA) and Cost & Management Accountant (CMA), and he holds a Bachelor of Commerce (Honors) degree from Delhi University.
5.	Disclosure of relationship between Directors (In case of appointment of a Director)	None

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13th January 2025

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Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai- 400051
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Dear Sirs,

Sub: CEO succession

Pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Board of Directors at its meeting held today i.e. 13th January, 2025, has inter-alia, approved the following succession plan.

1. After 4 very successful years with the Company, Ms. Hina Nagarajan will be taking up a new role within the Diageo group and has accordingly tendered her resignation as (i) Director (ii) Managing Director and (iii) Chief Executive Officer of the Company effective end of day 31st March, 2025. Accordingly, she will cease to be a Key Managerial Personnel (KMP) from the aforesaid date.

2. Effective 1st March, 2025, Mr. Praveen Someshwar has been appointed as Chief Executive Officer - Designate, who will closely work with Ms. Hina Nagarajan up to 31st March, 2025. Further, effective 1st April, 2025, Mr. Praveen Someshwar will assume office as the new Managing Director & Chief Executive Officer of the Company in accordance with the applicable law and upon receipt of necessary approvals.

Ms. Hina Nagarajan joined the Company as CEO – Designate in April 2021 and took over as MD & CEO effective 1st July, 2021. Under her leadership, the Company has combined strong top-line growth and margin expansion with impactful strategic initiatives, reshaping and premiumising our portfolio and positioning the Company as an innovative leader in the AlcoBev industry. During her tenure, the

Company's market capitalisation has grown to more than INR 1 trillion (~US$ 12.5 Bn). As she moves on to a new role within Diageo, she leaves a significant track record of success and a highly engaged, talented and diverse team.

The Board wishes to place on record meritorious service rendered by Ms. Hina Nagarajan. Copy of the resignation letter received from Ms. Nagarajan is enclosed as Annexure.

For the last five years, Mr. Praveen Someshwar has been MD and CEO of HT Media Limited, one of India's largest and best-known media groups, where he leads multiple digital, print and radio outlets including India's second largest newspaper, Hindustan Times, the leading financial news outlet Mint, and several radio outlets.

Prior to HT Media, he had a highly successful 24-year career with PepsiCo, working in a variety of General Management, Finance, and Strategy roles in India and the wider Asia Pacific region. In 2009 he was appointed CEO of PepsiCo's South Asia beverage business, and in 2012 moved on to become CEO of PepsiCo India's foods business. From 2014-2018 he was SVP and General Manager for PepsiCo for North Asia and parts of SE Asia, based in Hong Kong, leading a portfolio of markets as well as leading the sales function for Pepsi's wider Asia Pacific region.

He is a B.Com (Hons.) from Delhi University and Chartered Accountant as well as Cost & Management Accountant by qualification.

Mr Someshwar is not related to any of the Directors of the Company.

This is for your information & records.

For **United Spirits Limited**

MITAL ARVIND SANGHVI

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Date: 2025.01.13 17:15:41 +05'30'

Mital Sanghvi
Company Secretary

Encl: As above

HINA NAGARAJAN
3518, Phase IV, DLF City, Gurgaon, Pin – 122001, Haryana

Dated: 13th January, 2025

To,
The Board of Directors
United Spirits Limited,
Bangalore.

Dear Chairman and fellow directors,

Consequent to the proposal for me to take up another position on the Global Executive Committee of Diageo Plc w.e.f. 1st April 2025, I hereby tender my resignation as (i) Director, (ii) Managing Director and (iii) Chief Executive Officer of United Spirits Limited (USL) with effect from the end of day 31st March ,2025. Accordingly, I would cease to be member of (1) Corporate Social Responsibility & Environmental, Social and Governance Committee (2) Risk Management Committee of the Company from the aforesaid date.

It has been a huge privilege to work with this august Board in service of our mission to become best performing, most trusted and respected CPG company in India. Personally, it has been an extremely satisfying role for me to work with our talented team at USL to contribute to shaping the narrative of Alcobev Industry in India, accelerate the growth momentum of our business while driving significant progress in our Inclusion & Diversity (I&D) agenda as well as the overall Society 2030 goals.

I sincerely thank the Board for their support and guidance over these last 4 years. My best wishes to all fellow directors and USL for its continued success!

Yours faithfully,

Hina Nagarajan
DIN: 00048506