

DIAGEO

INDIA

United Spirits Limited

Registered Office:

UB Tower

#24, Vittal Mallya Road,
Bengaluru 560 001

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www.diageoindia.com

8th March 2025

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A**.

This is for your information and records.

Thank you,

For United Spirits Limited

Sudhir Gaonkar
Assistant Company Secretary

Encl: as above



Continuation Sheet

Annexure 1

| S. No | Description | Disclosure |
|--------------|--|---|
| 1. | Opposing Party | Official Liquidator of M/s. United Breweries (Holdings) Limited (In Liquidation.) “Corporate Bhavan,” No. 26-27, 12 th Floor, Raheja Towers, M.G. Road, Bengaluru-560001 |
| 2. | Court/ tribunal/agency where litigation is filed | 47 th Additional City, Civil & Sessions Judge, Bengaluru (Commercial Court) |
| 3. | Brief Description of Litigation | <p>This is in furtherance to our earlier intimation (https://www.diageoindia.com/~media/Files/D/Diageo-V2/Diageo-India/investors/shareholder-centre/notice-board/se_intimation_materialityfinal-002.pdf) dated 14th August 2023 (Ref: Annexure-2, Note 4).</p> <p>The Company and the Opposing Party had entered into a loan agreement dated 03rd July 2013, consolidating various pre-existing loans, payable by the Opposing Party into one consolidated loan on INR 1,337 Crore at 9.5% interest per annum. In 2015, upon Opposite Party’s failure to pay interest, the Company recalled the entire loan with interest and subsequently invoked arbitration against the Opposing Party. The Id. Arbitral Tribunal passed an Award rejecting USL’s claim as being pre-mature. USL had challenged the Award before the Commercial Court, Bengaluru, which has pronounced its judgment dated 03rd March 2025 upholding the Award.</p> <p>The Judgment was pronounced on 03rd March 2025; however, a certified copy of the Judgment was made available only in the evening of 05th March 2025. The delay in intimation is due to internal assessment of the judgement.</p> |
| 4. | Expected Financial Implication | Being a claim made by the Company, the judgment of the Commercial Court does not have any financial implication. The Company intends to appeal against this order |
| 5. | Quantum of Claim | INR 1,337 Crore + interest at 9.5% p.a.; receivable by the Company. |
| 6. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Not applicable in view of Point 4. above |