

United Spirits Limited

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5th May 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532432

The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Quarterly update (Preview): Q4FY26

Kindly refer to our intimation of 4th May 2026, wherein we have informed that Company's Board Meeting is scheduled to be held on Thursday, 14th May 2026 to *inter-alia* approve audited financial results for the quarter and year ended 31st March 2026. Diageo PLC (Ultimate Holding Company of the Company) is scheduled to announce its preliminary results tomorrow i.e., 6th May 2026 which would contain certain references to Company's performance.

In view of the above, we are releasing the quarterly revenue update, both standalone and consolidated for the quarter ended 31st March 2026, which is self-explanatory.

This is for your information and records.

Thank you,

For United Spirits Limited

Pragya Kaul
Company Secretary and Compliance Officer



Quarterly update (Preview): Q4FY26

This update provides an unaudited performance summary of the company during the quarter and fiscal year ended March 31, 2026. Audited consolidated and standalone financial results for the quarter and fiscal year ended March 31, 2026, will be released post the approval of the Board of Directors of the Company on 14th May 2026.

Consolidated* net sales value for the period ended 31 March 2026 (INR Cr.)			
Reported Total NSV	FY26	FY25	Movement (%)
Qtr-4	3,054	2,946	3.7
Fiscal Year	12,467	11,573	7.7

*Please note that the consolidated numbers do not include Royal Challenge Sports Pvt Ltd (RCSPL) consequent to the announcement dated March.24, 2026, it is being reflected as "Discontinued operations" subject to BCCI and other regulatory approvals. Prior year numbers have been restated accordingly.

Segment-wise net sales value for the quarter ended 31 March 2026 (INR Cr.)*				
Standalone				
Segment	Q4FY26	Q4FY25[#]	Reported Growth (%)	
			Overall	Ex-MH & AP
P&A	2,745	2,616	5.0	8.5
Popular	271	312	-13.2	2.5
Total	3,046	2,946	3.4	8.5

*Total NSV includes non-branded sales as well. [#]In Q4FY25, there was a one-off of INR37 Cr. on account of imputed interest on receivables. Ex-MH&AP growth reflects core national business performance, excluding the two states where policy changes had materially divergent impacts.

Segment-wise net sales value for the fiscal year ended 31 March 2026 (INR Cr.)*				
Standalone				
Segment	FY26	FY25[#]	Reported Growth (%)	
			Overall	Ex-MH & AP
P&A	11,152	10,271	8.6	11.3
Popular	1,118	1,121	-0.3	10.0
Total	12,448	11,573	7.6	10.9

*Total NSV includes non-branded sales as well. [#]In FY25, there was a one-off of INR37 Cr. on account of imputed interest on receivables. Ex-MH&AP growth reflects core national business performance, excluding the two states where policy changes had materially divergent impacts.

About Diageo India

Diageo India is among India's leading beverage alcohol (alcobev) companies with an outstanding portfolio of premium brands. A subsidiary of Diageo Plc., it is listed in India on both the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) as United Spirits Limited (USL).

Headquartered in Bengaluru, Diageo India has one of the largest manufacturing footprints in alcobev with 34 facilities across India. It manufactures, sells and distributes Johnnie Walker, Black Dog, Black & White, VAT 69, Antiquity, Signature, The Singleton, Royal Challenge, McDowell's No1, Smirnoff, Ketel One, Tanqueray, Captain Morgan and Godawan, an artisanal single malt whisky from India, bringing together global expertise and local pride to deliver innovative, world-class products and experiences to consumers. With a strong focus on driving a positive impact on society, Diageo India has been working on collective action to improve livelihoods, championing Grain to Glass sustainability, responsible consumption and nurturing the alcobev ecosystem, to contribute to India's growth agenda.

For more information about Diageo India, our people, our brands, and our performance, visit us at www.diageoindia.com. Visit Diageo's global responsible drinking resource, <http://www.DRINKiQ.com>, for information, initiatives, and ways to share best practices.

Celebrating life, every day, everywhere.

Cautionary statement concerning forward-looking statements

This document contains 'forward-looking' statements. These statements can be identified by the fact that they do not relate only to historical or current facts. In particular, forward-looking statements include all statements that express forecasts, expectations, plans, outlook and projections with respect to future matters, including trends in results of operations, margins, growth rates, overall market trends, the impact of changes in interest or exchange rates, the availability or cost of financing to United Spirits Limited ("USL"), anticipated cost savings or synergies, expected investments, the completion of USL's strategic transactions and restructuring programmes, anticipated tax rates, expected cash payments, outcomes of litigation, anticipated deficit reductions in relation to pension schemes and general economic conditions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements, including factors that are outside USL's control. USL neither intends, nor assumes any obligation, to update or revise these forward-looking statements in the light of any developments which may differ from those anticipated.

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