

# DIAGEO

Diageo Relay B.V.  
Molenwerf 12, 1014 BG  
P.O. Box 58182, 1040 HD  
Amsterdam, The Netherlands  
Tel. +31 (0) 20 774 5000

**To:**

**The Audit Committee**  
**United Spirits Limited**  
UB Tower, UB City  
24 Vittal Mallya Road,  
Bangalore – 560 001  
FAO: Mital Sanghvi

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 532432

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Scrip Code: McDOWELL-N

6 April 2023

Dear Sir,

**Subject: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*SEBI (SAST) Regulations*)**

As required under Regulation 31(4) of the SEBI (SAST) Regulations, we, Diageo Relay B.V. (formerly Relay B.V.), the controlling promoter of United Spirits Limited (**USL**), hereby declare that neither Diageo Relay B.V. nor any persons acting in concert with Diageo Relay B.V.,

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including Diageo plc (**Diageo**), have made any encumbrance, directly or indirectly, with respect to the shares held by Diageo Relay B.V. in USL during the financial year ending 31 March 2023.<sup>1</sup>

Request you to kindly take this on record.

Thanking you,

Yours faithfully

For **Diageo Relay B.V. (formerly Relay B.V.)**

  
\_\_\_\_\_  
Director: **M.C.T.M. Gerichhausen**  
Place: **Amsterdam**

  
\_\_\_\_\_  
Director: **S. Maragony**  
Place: **Amsterdam**

<sup>1</sup> For the sake of completeness, as consistently disclosed in the financial statements of both Diageo and USL, on 20 December 2013, a division bench of the High Court of Karnataka (the **High Court**) had set aside an earlier leave order of the High Court, pursuant to which United Breweries (Holdings) Limited (**UBHL**) had sold to Diageo Relay B.V. 10,141,437 shares of INR 10 each (equivalent to 50,707,185 of INR 2 each following the share split) constituting 6.97% of USL's share capital, as part of the share purchase transaction completed on 4 July 2013. Following appeals filed by Diageo and UBHL against the order of the division bench of the High Court, on 10 February 2014, the Supreme Court of India issued an order directing that status quo be maintained with respect to the transaction involving sale of the above shares by UBHL to Diageo Relay B.V. The status quo order continues to remain in force and the appeals are pending hearing before the Supreme Court of India.