



Diageo Relay B.V.
Molenwerf 12, 1014 BG
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Amsterdam, The Netherlands
Tel. +31 (0) 20 774 5000

To

**The Audit Committee
United Spirits Limited**

UB Tower, UB City
24 Vittal Mallya Road,
Bangalore – 560 001
FAO: Mital Sanghvi

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code: McDOWELL-N

08 April 2024

Dear Sir,

Subject: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*SEBI (SAST) Regulations*)

As required under Regulation 31(4) of the SEBI (SAST) Regulations, we, Diageo Relay B.V. (formerly Relay B.V.), the controlling promoter of United Spirits Limited (**USL**), hereby declare that neither Diageo Relay B.V. nor any persons acting in concert with Diageo Relay B.V., including Diageo plc (**Diageo**), have made any encumbrance, directly or indirectly, with respect to the shares held by Diageo Relay B.V. in USL during the financial year ending 31 March 2024.¹

¹ For the sake of completeness, as consistently disclosed in the financial statements of both Diageo and USL, on 20 December 2013, a division bench of the High Court of Karnataka (the **High Court**) had set aside an earlier leave order of the High Court, pursuant to which United Breweries (Holdings) Limited (**UBHL**) had sold to Diageo Relay B.V. 10,141,437 shares of INR 10 each (equivalent to 50,707,185 of INR 2 each following the share split) constituting 6.97% of USL's share capital, as part of the share purchase transaction completed on 4 July 2013. Following appeals filed by Diageo and UBHL against the order of the division bench of the High Court, on 10 February 2014, the Supreme Court of India issued an order directing that status quo be maintained with respect to the transaction involving sale of the above shares by UBHL to Diageo Relay B.V. The status quo order continues to remain in force and the appeals are pending hearing before the Supreme Court of India.

Request you to kindly take this on record.

Thanking you,

Yours faithfully

For **Diageo Relay B.V. (formerly Relay B.V.)**



M.C.T.M Gerichhausen
Director
Place: Amsterdam



S. Marragony
Director
Place: Amsterdam