UNITED SPIRITS
A DIAGEO Group Company

United Spirits Limited
Registered Office:
UB Tower
#24 Vittal Mallya Road
Bangalore 560 001

Tel +91 80 3985 6500
www.unitedspirits.in

7 July 2015

BSE Limited
(Regular Office & Corporate Relations Dept
Phiroze Jeejeebhoy Towers)
Dalal Street, Mumbai- 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: MCDOWELL-N

Sir,

Sub: Disclosure of sale of equity shares of United Breweries Limited

We hereby enclose the Company's disclosure on the above subject.

Kindly acknowledge receipt.

Yours faithfully,

For UNITED SPIRITS LIMITED

V. Ramachandran
Company Secretary

Encl: as above

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Sale of equity shares of United Breweries Limited

Further to the approval of the Board of Directors of the Company and final clearance of the individual directors authorized by the Board to monitor the process, on 7 July 2015, the Company has placed an order for sale by way of a block trade on National Stock Exchange of India Limited of 85,00,000 equity shares held by the Company in United Breweries Limited (constituting 3.21% of the paid up equity share capital of United Breweries Limited) to Heineken International B.V. at a price of Rs. 1,030/- per share. The sale consideration net of brokerage is Rs 872 cr (against book value of Rs 15 cr) resulting in profit on this transaction (which will be determined after taking into account other transaction costs and taxes), and being price sensitive is being announced to the stock exchanges.

Heineken International B.V. is named as a promoter of United Breweries Limited as per the latest shareholding pattern of United Breweries Limited available on the websites of the stock exchanges. Further, Heineken International B.V. is not a related party of the Company, and this sale does not constitute a related party transaction.

Following the completion of this sale, the Company will hold no shares in United Breweries Limited and will cease to be a promoter of United Breweries Limited.

This divestment is a part of the process of monetizing certain non-core assets of the Company (as previously disclosed to the stock exchanges on 20 October 2014), in the ordinary course of the Company's business.

For UNITED SPIRITS LIMITED

July 7, 2015

V. RAMACHANDRAN
Company Secretary