



McDOWELL HOLDINGS LIMITED

Ref: bm130530-se

May 30, 2013

Bangalore Stock Exchange Limited
51, Stock Exchange Towers,
1st Cross, J.C. Road,
Bangalore – 560 027

Dear Sirs,

Sub: Audited Accounts for the year ended March 31, 2013

The accounts of the Company for the year ended March 31, 2013, were considered and approved at the Meeting of the Board of Directors held today. The Board of Directors has decided not to recommend any dividend on the equity shares of the Company for the year ended March 31, 2013.

We give below the details of the accounts for the year ended March 31, 2013:

	Current Financial Year ended 31.03.2013	Previous Financial Year ended 31.03.2012
	(Rs.)	(Rs.)
Income	112,532,252	33,077,102
1. Net (Loss) / Profit:	36,272,319	15,175,368
After providing for:		
- Depreciation	Nil	Nil
- Taxation [including deferred tax]	5,420,000	1,235,866
2. Add:		
- Surplus/[Loss] transferred from previous year	29,328,473	17,188,180
3. Transfer to Reserves:		
Less: Statutory Reserve	7,254,464	3,035,074
4. Balance carried to Balance Sheet	58,346,328	29,328,473

We are enclosing herewith the Audited Results, in the format prescribed under Clause 41 of the Listing Agreement.

We request you to take the above on records and acknowledge receipt.

Thanking you,

Yours faithfully
for McDowell Holdings Limited

RITESH SHAH
COMPANY SECRETARY

Encl: As above

cc:-

The Stock Exchanges at:
 Mumbai and
National Stock Exchange at Mumbai

McDowell Holdings Limited

Regd. Office: Canberra, Level 9, UB City, #24 Vittal Malliya Road, Bangalore - 560 001
Email: mhlinvestor@ubmail.com; website: www.mcdowellholdings.in

PART I

in Lakhs

Statement of Standalone Results for the Quarter and Year Ended 31st March 2013

Particulars	Three months ended			Year ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Unaudited (Note 4)			Audited	
1. Income from operations					
(a) Income from operations	598.77	147.02	78.04	1,125.32	330.77
Total income from operations	598.77	147.02	78.04	1,125.32	330.77
2. Expenses					
(a) Employee benefits expense	3.48	4.96	3.12	14.50	11.00
(b) Mailing charges	0.43	0.05	0.02	8.54	10.24
(c) Share transfer agent fees	1.82	1.55	1.68	7.25	6.56
(d) Other expenses	25.03	3.32	3.56	41.84	25.98
Total expenses	30.76	9.88	8.38	72.13	53.78
3. Profit from ordinary activities before finance costs	568.01	137.14	69.66	1,053.19	276.99
4. Finance costs	311.86	142.52	67.59	636.27	112.87
5. Profit/(Loss) from ordinary activities after finance costs	256.15	(5.38)	2.07	416.92	164.12
6. Tax expense	46.20	3.00	1.74	54.20	12.36
7. Net Profit/(Loss) for the period/year	209.95	(8.38)	0.33	362.72	151.76
8. Paid-up equity share capital (face value of ` 10/- each, fully paid up)	1,399.23	1,399.23	1,338.43	1,399.23	1,338.43
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,471.42	4,871.58
10. Earnings per share (face value of ` 10/- each) (not annualised):					
(a) Basic	1.50	(0.06)	0.003	2.60	1.15
(b) Diluted	1.50	(0.06)	0.002	2.60	1.10

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PART II

Select Information for the Quarter and Year Ended 31st March 2013

	Particulars	Three months ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited (Note 4)			Audited	
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- Number of shares	8,492,657	8,492,657	7,692,657	8,492,657	7,692,657
	- Percentage of shareholding	60.70	60.70	57.48	60.70	57.48
	2. Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,420,239	3,420,239	4,220,239	3,420,239	4,220,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.19	62.19	74.15	62.19	74.15
	- Percentage of shares (as a % of the total share capital of the company)	24.44	24.44	31.53	24.44	31.53
	b) Non - encumbered					
	- Number of shares	2,079,362	2,079,362	1,471,385	2,079,362	1,471,385
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	37.81	37.81	25.85	37.81	25.85
	- Percentage of shares (as a % of the total share capital of the company)	14.86	14.86	10.99	14.86	10.99

	Particulars	Three months ended 31st March 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

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Statement of Standalone audited Results for Quarter and Year ended 31st March 2013

in Lakhs

Particulars	Three Months ended			Year ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Unaudited (Note 4)			Audited	
1.SEGMENT REVENUE					
Investments	279.73	-	-	439.00	201.17
Financial services	319.04	147.02	78.04	686.32	129.60
	598.77	147.02	78.04	1,125.32	330.77
2.SEGMENT RESULTS					
Investments	272.75	(4.94)	(11.62)	409.95	121.56
Financial services	(16.60)	(0.44)	13.69	6.97	42.56
Total	256.15	(5.38)	2.07	416.92	164.12
Profit Before Tax	256.15	(5.38)	2.07	416.92	164.12
3. CAPITAL EMPLOYED					
Investments	6,599.99	6,701.15	6,160.97	6,599.99	6,160.97
Financial services	270.65	340.02	49.04	270.65	49.04
Total	6,870.64	7,041.17	6,210.01	6,870.64	6,210.01

Statement of Assets & Liabilities			
Particulars		Year Ended March 31,2013	Year Ended March 31,2012
		Audited	Audited
I. Equity and Liabilities			
1.Shareholders' Funds:			
a. Share Capital		1,399.23	1,338.43
b. Reserves and Surplus		5,471.42	4,871.58
2. Current Liabilities			
a. Short-term borrowings		7,000.00	2,000.00
b. Other Current Liabilities		140.87	370.77
		14,011.52	8,580.78
II. Assets			
1. Non-current Assets			
a. Non Current Investments		6,260.32	6,320.68
2. Current Assets			
a. Trade Receivables		37.58	28.70
b. Cash and Cash Equivalents		153.80	150.44
c. Short term Loans and Advances		7,220.14	2,080.96
c. Other current assets		339.68	-
		14,011.52	8,580.78

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 30, 2013.
- Income from operations includes Profit on sale of investments amounting to Rs.2.79 Crores for the current quarter and year ended Mar 31,2013.
- The Company has issued 607,977 equity shares of Rs. 10/- each, fully paid up at a premium of Rs. 39/- per equity share upon the conversion of 297,909 10% optionally convertible debentures of Rs. 100/- each on April 17, 2012. The premium amount has been credited to Securities Premium Account. Consequently, the paid up share capital of the Company stood increased to Rs. 139,922,580 divided into 13,992,258 equity shares of 10/- each.
- The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Figures of the previous period / year have been regrouped / rearranged in conformity with the revised Schedule VI of the Companies Act, 1956.

By authority of the Board

Sd/-

A. Harish Bhat
Managing Director

Place: Mumbai

Date : 30.05.2013