

McDOWELL HOLDINGS LIMITED

October 29, 2020

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 532852

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051
NSE Symbol: MCDHOLDING

Sub: Filing of claim as a Creditor with the Official Liquidator in the matter of winding up of United Breweries (Holdings) Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The has reference to the Winding up Order passed by the Hon'ble High Court of Karnataka on February 7, 2017 for United Breweries (Holdings) Limited (UBHL) of which the Company is a Promoter.

The Official Liquidator has issued an advertisement of Notice to Creditors and Workmen to prove their claim dated September 28, 2020 in the matter of M/s. United Breweries (Holdings) Limited (In Liquidation), Company Petition No. 57/2012 & 10 Others in the Bengaluru edition of Times of India dated September 30, 2020. As per the said Notice, all the creditors and workmen of UBHL are required to submit proofs of their respective debts or claims against UBHL to the Official Liquidator of the Court on or before October 29, 2020 in the prescribed format failing which they will be excluded from the benefit of any distribution of dividend before his debt is proved, or, as the case may be, from objecting to such distribution.

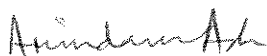
The Company had granted loan to UBHL and also provided third party security by way of pledge of shares of United Breweries Limited held by it as investments in respect of loans availed by UBHL from Yes Bank Limited. Over a period of time, the total outstanding dues from UBHL to the Company reached Rs.329.52 crores.

Accordingly, the Company has filed a claim for Rs.329.52 crores in the prescribed format as a Creditor of UBHL with the Official Liquidator in the matter of winding up of United Breweries(Holdings) Limited to the Official Liquidator of the Court.

Request you to kindly take the above on record.

Thanking You

Yours faithfully
For McDowell Holdings Limited



Arindam Ash
Chief Financial Officer

Registered Office : UB Tower, Level 12, UB City, 24, Vittal Mallya Road, Bangalore 560001, India

Tel: +91 80 4668 6500, Fax: +91 80 2227 4890, www.mcdowellholdings.co.in

Corporate Identity Number - L05190KA2004PLC033485