

September 30, 2020

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

BSE Scrip Code:532852

NSE Symbol: MCDHOLDING

Sub: Proceedings of the 16th Annual General Meeting held on September 29, 2020

Dear Sir,

In terms of clause 13 of Para A of Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we attached herewith Summary of Proceedings of the 16th Annual General Meeting held on Tuesday, September 29, 2020 through Video Conferencing /Other Audio Visual Means (VC).

Kindly take the above information on record in compliance with applicable provisions.

Thanking you

Yours faithfully,
For **McDowell Holdings Limited**



Arindam Ash
Chief Financial Officer

Encl: a/a

Summary of Proceedings of the Sixteenth Annual General Meeting

The 16th Annual General Meeting (AGM) of McDowell Holdings Limited was held on Tuesday, September 29, 2020 at 12.00 noon (IST) through Video Conferencing /Other Audio Visual Means (VC).

The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with General Circulars dated 8th April 2020, 13th April 2020 and May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The following Directors were present:

1.	Mr. Raghuveeran Kasargod	Chairperson and Chairman of Audit Committee and Stakeholders Relationship Committee
2.	Mr. Ajay Kumar Vijay	Executive Director
3.	Mr. Girish Datar	Independent Director Chairman of Nomination and Remuneration Committee and Corporate Social Responsibility Committee
4.	Ms. Tushita Patel	Non- Executive Director

No. of Members attended the meeting through VC: 33

Mr. Raghuveeran, Chairman of the Board chaired the Meeting and the requisite quorum being present called the meeting to order. He welcomed the Members and introduced the Board of Directors, Key Managerial Personnel to the Members.

Mr. Arindam Ash, Chief Financial Officer, Mr. Vishwas Shetty, Partner, M/s. BVC & Company, Statutory Auditors and Mr. Nagesh K N. Practising Company Secretary, Secretarial Auditor were present at the meeting.

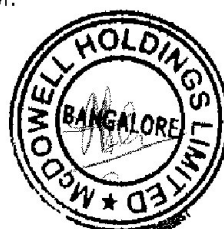
The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which directors are interested were available electronically for inspection by the members during the meeting.

The Chairman spoke on the operations of the Company during the period under review.

With the consent of the Members, the Notice convening the meeting was taken as read. The qualifications in the Auditor's Report and Secretarial Audit Report and the Board's response thereto were read out.

The Chairman informed that the Members were provided remote e-voting facility to cast their votes electronically on all resolutions set forth in the Notice. The facility of e-voting was also made available for those Members who participated in the AGM through VC and did not cast their vote(s) by remote e-voting.

The Chairman then informed the Members that the Board of Directors had appointed Mr.Nagesha Rao K N, Company Secretary in Practice as the Scrutinizer to conduct the remote evoting process and e-voting at the AGM.



The Chairman then read out the following items of business as per the Notice of AGM dated August 20, 2020 and the relevant resolutions for the said items of business.

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To re-appoint Ms. Tushita Patel (DIN 07017591), who retires by rotation and being eligible, offers herself for re-appointment as a Director of the Company.
3. To appoint Mr. Raghuveeran Kasargod (DIN: 00231382) as an Independent Director of the Company of the Company, not liable to retire by rotation, for a period of 3 years effective September 26, 2019.
4. To appoint Mr. Girish Datar (DIN:000875649) as an Independent Director of the Company, not liable to retire by rotation, for a period of 3 years effective June 15, 2020

Members were invited to express their views or ask questions on the financial statements and related matters which were noted and replied.

The Chairman of the Meeting informed the Members that the voting result will be announced on receipt of the Scrutinizer's Report and will be placed on the Company's website and sent to the stock exchanges within the prescribed time.

The Meeting commenced at 12.00.noon (IST) and concluded around 1.00.p.m. (IST).

