

McDOWELL HOLDINGS LIMITED

July 14, 2020

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

Sub : Clarifications for Financial Results – MCDHOLDING
Ref : Your email dated 13th July 2020

This has reference to your email dated 13th July 2020 wherein you have asked us to furnish the following with respect to the Quick Results submitted on 26th June 2020 :

1. Standalone Reconciliation of Profit and Loss
2. Standalone Reconciliation of Equity

As required we are enclosing the statements of Standalone Reconciliation Profit and Loss and Standalone Reconciliation of Equity with respect to the Quick Results submitted on 26th June 2020.

Please take the above on your record.

Thanking you,

Yours faithfully
for McDowell Holdings Limited



Arindam Ash
Chief Financial Officer

encl: As above

McDOWELL HOLDINGS LIMITED

Regd. Office: UB Tower, Level 12, UB City, 24 Vittal Mallya Road, Bangalore - 560 001

Email: mhlinvestor@ubmail.com | website: www.mcdowellholdings.co.in

CIN : L05190KA2004PLC033485

Reconciliation of Standalone Net Profit or Loss with Previous reported numbers for the quarter ended 31st March 2019, 31st March 2020 and Year ended 31st March 2020

Particulars	Figs. Rs. in Lakhs		
	Standalone		Year Ended
	Quarter Ended	Quarter Ended	
	31.03.2019	31.03.2020	31.03.2020
Reconciliation of Profit after tax as reported earlier:			
Net Profit/(Loss) for the period (as per AS)	67.36	(1.84)	(684.09)
Benefit/(Change):			
Impact of Deferred Income (Government Grant) Amortized to Income	-	-	-
Impact of Fair Valuation of Financial Instruments	1,150.40	(22,573.52)	(3,0994.45)
Impact of Actuarial Gain/Loss Taken to OCI	-	-	-
Impact of Adjustment to deferred tax	-	-	-
Net Profit/(Loss) for the period (as per Ind AS)	1,217.76	(22,575.36)	(3,1678.45)

Note : The above reconciliation statement has been prepared pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with para 2.8(ii) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



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Statement of Reconciliation of Standalone Equity

Particulars	Figs. in Rs. Lakhs
	Year Ended March 31, 2019
Equity (as per previous GAAP)	1,219.49
Add:- Fair value Gain/(loss) on Investments	87,493.39
Equity (as per Ind AS)	88,712.88

Note : The above reconciliation statement has been prepared pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with para 2.8(i) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

