McDOWELL HOLDINGS LIMITED

MHL/CS/SE **16th September, 2016**

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

BSE Scrip Code:532852

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

NSE Symbol: MCDHOLDING

Ref: Revised disclosure under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Sub: Disclosure of invocation of pledge shares.

Dear Sir,

Disclosures in compliance to the provisions of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011, is enclosed herewith.

Request you to acknowledge receipt.

Yours Faithfully

McDOWELL HOLDINGS LIMITED

MANOJ KUMAR
[DGM-Legal & Company Secretary

CC:

United Breweries Limited
UB Tower, Level- 4, UB City
24 Vittal Mallya Road
Bangalore-560001

Formate for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)	UNITED BREWERIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	16-09-2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	McDOWELL HOLDINGS LIMITED
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1) #		Promoter holding already encumbered (2		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
McDOWELL HOLDINGS LIMITED	8122344	3.07	6451000	2.44	invocation	15-09-2016	pledge	Note	1900000	0.719	YES BANK	4551000	1.72
DR. VIJAY MALLYA	10486666	3.97	10486666	3.97									
DR. VIJAY MALLYA & SIDHARTH MALLYA	10464288	3.96	10464288	3.96									
DR. VIJAY MALLYA & RITU MALLYA	253333	0.10	Nil	Nil									
DR. VIJAY MALLYA	149333	0.06	Nil	Nil									
MALLYA PVT. LTD	9786666	3.70	Nil	Nil									
THE GEM INVESTMENTS & TRADING CO. PVT. LTD.	4315132	1.63	Nil	Nil									
PHARMA TRADING COMPANY PVT. LTD.	1514366	0.57	620	0.00									
DEVI INVESTMENTS PVT. LTD.	1859300	0.70	Nil	Nil									
VITTAL INVESTMENTS PVT. LTD.	375955	0.14	Nil	Nil									
UNITED BREWERIES (HOLDINGS) LTD.	28337911	10.72	8794000	3.33									
UB OVERSEAS LIMITED	427740	0.16	Nil	Nil									
KAMSCO INDUSTRIES PVT. LTD.	5523636	2.09	2279000	0.86									
HEINEKEN INTERNATIONAL B.V.	15265858	5.77	Nil	Nil									
HEINEKEN UK LTD.	8489270	3.21	Nil	Nil									
SCOTTISH AND NEWCASTLE INDIA LTD.	89994960	34.04	Nil	Nil									

McDOWELL HOLDINGS LIMITED BANGALORE

For McDOWELL HOLDINGS LTD.

Manoj Kumar
[DGM-Legal & Company Secretary]

Date: 16-09-2016
Place: Bangalore

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

McDowell Holdings Limited holding after the event is 62,22,344 shares.

Note:

Reasons for encumberance: To secure loans to group companies by Yes Bank Ltd. Further the invocation is an unilateral action by Yes Bank Ltd. and the Company have not received any intimation from Yes Bank Ltd of invocation.

242