

McDOWELL HOLDINGS LIMITED

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051
NSE Symbol: MCDHOLDING

08 July 2020

Kind Attention: **Ms. Vaishnavi G**
Management Trainee,
Surveillance

Sub: Movement in Price

Dear Madam,

This has reference to your email dated 8.07.2020 requesting the Company to submit its response on the aforementioned subject in PDF format either through mail or through NEAPS which was sent by the Company vide email dated 16.04.2020.

The same is reproduced herewith:

“This is in reference to your letter no. NSE/CM/Surveillance/9298 dated 15.4.2020 received through email on 15.4.2020 seeking clarification on significant movement in price of Security of the Company across the Exchanges.

We would like to inform you that there is no change in the business activities of the Company, much less in our operations. Similarly, there has been no occurrence of any events in the Company nor are we in possession of any information which in the recent past could have had bearing on the operations or performance of the Company. Therefore, there was no occasion in the recent past requiring us to make a disclosure to Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

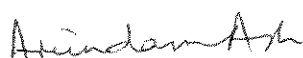
We submit, that the significant movement in the Company's share price that you have observed is extraneous to any occurrence or event within the Company's knowledge, announcement or information.

We confirm, that as in the past we will continue to make timely disclosures under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price / volume of the shares traded on the Stock Exchanges. Also all such disclosures shall be posted on our website for the information of the shareholders.

Kindly note that in view of the present lockdown due to COVID-19 pandemic, we are unable to submit the above through NEAPS, and hence this reply through mail. We request you to take the same on record”.

Thanking you,

Yours faithfully,
For **McDowell Holdings Limited**



Arindam Ash
Chief Financial Officer