



ISO 9001: 2008 & ISO 14001:2004 Certified
• Solar Power Generation
• Transformer Manufacturing

Survey No. 211/1, Opp. Sector - C & Metalma,
Sanwer Road Industrial Area,
Indore-452015 (M.P.)
Phone: 0731-2722388, 2721672, 4239173,
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Date: 29th March, 2013
Scrip Code : 533644
Symbol : MBSWITCH

To,
The General Manager,
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

To,
The Managing Director
National Stock Exchange of India Limited
Corporate Communication Department
Exchange plaza
Bandra Kurla Complex
Bandra(E)
Mumbai-400051

Sub: Trading of Solar REC (Renewable Energy Certificate) at Forbearance Price of Rs.13.40/- per unit at Indian Energy Exchange.

Dear Sir/Madam,

We are pleased to inform you that Solar RECs have been traded at Rs.13400 (Rs.13.40 per unit) at the Indian Energy Exchange (IEX), trading session held on 28th March 2013.

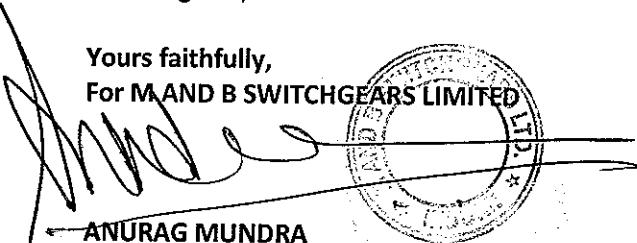
This is for the first time that Solar REC has been traded at forbearance price with good volumes. This increased participation of buyers suggests better enforcement of Solar RPO, which may result in bright prospects for Solar REC mechanism in the country.

It may be appropriate to recall that M AND B Switchgears Ltd. is the first company in India to receive and trade in Solar REC. The above development may further strengthen our leadership position.

You are requested to please take on record the above information for your further needful.

Thanking You,

Yours faithfully,
For M AND B SWITCHGEARS LIMITED


ANURAG MUNDRA
DIRECTOR

