

MBL /2016-17/0266

Date: 31st March 2017

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

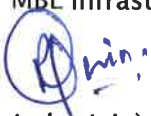
Sir

The Bankers of the Company are evaluating various options for debt resolution process. The National Company Law Tribunal has passed order on 30th March 2017 under Insolvency and Bankruptcy Code 2016 (IBC) initiating Corporate Insolvency Resolution Process and declare a moratorium and public announcement under IBC. The order has been passed on the petition made by RBL Bank Limited, without a copy of the petition being served to the Company. The alleged claim by RBL Bank Limited is of around Rs 7 (seven) crores on account of invocation of Bank Guarantees.

The Company has preferred appeal against the order and is also initiating other legal recourse available.

This may be treated as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
For MBL Infrastructures Limited



(Ravindra Jain)
Company Secretary