

LA/May/2014/002

26.05.2014

BSE Limited Department of Corporate Services 25th Floor P J Towers, Dalal Street Mumbai – 400001 Fax no. 022-2272-3121/2037/41/61 SCRIP CODE – 533152	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051 Fax no. 022-2659-8237/ 38 SYMBOL – MBLINFRA, SERIES – EQ
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Dear Sir,

Re: Board Meeting held on 26.05.2014 - Audited Financial Results for the year ended 31st March 2014

1. Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Audited Financial Results (Consolidated and Standalone) for the year ended 31.03.2014 and the Statement of Assets and Liabilities as on that date, in the prescribed format, along with the Auditors Report of the Statutory Auditors of the Company on the same, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results would be sent to you in due course.
2. Pursuant to Clause 20(a), we inform that the Board of Directors of the Company at their meeting held today have recommended dividend of 30% (Rs. 3.00 per equity share of face value of Rs. 10/- each) subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. Pursuant to Clause 20(b) of the Listing Agreement, we are enclosing herewith a statement containing the required information.
4. Pursuant to the Proviso to Clause 20, we would like to inform that the dividend of Rs. 3.00/- per equity share of face value Rs. 10/- each, subject to the approval of the shareholders at the ensuing Annual General Meeting, shall be paid within 30 days of Annual General Meeting.

The above is for your information and record.

Thanking you.

Yours faithfully,
For **MBL Infrastructures Limited**


Vivek Jain
Company Secretary & Compliance Officer

MBL Infrastructures Ltd.

CIN-L27109WB1995PLC073700

Corporate Office : Baani Corporate One, 303&308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110025 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
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PART - II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

A PARTICULARS OF SHAREHOLDING

[illegible]

INVESTOR COMPLAINTS

INVESTOR COMPLAINTS		31.03.2014
Pending at the beginning of the Quarter		NIL
Received during the Quarter		NIL
Disposed of during the Quarter		NIL
Remaining unresolved at the end of the quarter		NIL

NOTES : STATEMENT OF ASSETS AND LIABILITIES :

PARTICULARS
A EQUITY AND LIABILITIES

	AS AT 31.03.2014	AS AT 31.03.2013
	Audited	(Audited)
	STANDALONE	CONSOLIDATED
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,751	1,751
(b) Reserves and Surplus	44,288	37,389
	46,039	39,140
Sub-total - Shareholders' funds		
	46,039	39,140

2 Minority Interest

	3,195	1,77
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2 Non-current liabilities

(a) Long-term borrowings	6,172	7,886
(b) Deferred tax liabilities (net)	3,418	2,975
(c) Other long-term liabilities	15,188	10,660
(d) Long-term provisions	57	92
Sub-total - Non-current liabilities	24,875	21,613

3 Current liabilities

(a) Short-Term Borrowings	40,160	36,687
(b) Trade Payables	11,544	9,314
(c) Other Current Liabilities	19,400	18,370
(d) Short-Term Provisions	1,503	811
Sub-total - Current liabilities	72,607	65,182
Total - Equity and Liabilities	1,43,521	1,25,935

B ASSETS

1 Non-current Assets

(a) Fixed Assets	16,632	13,680
(b) Non-current investments	16,593	9,791
(c) Deferred tax assets (net)	-	1,963
(d) Long-term loans and advances	132	54
(e) Other non-current assets	5,207	586
Sub-total - Non-current assets	38,564	37,334

2 Current Assets

(a) Current investments	55,686	49,118
(b) Inventories	37,408	30,234
(c) Trade receivables	1,339	1,764
(d) Cash and cash equivalents	9,678	7,053
(e) Short-term loans and advances	646	432
(f) Other current assets	1,04,957	98,601
Sub-total - Current assets	1,04,957	98,601
Total - Assets	1,43,521	1,25,935

- a) The Company is engaged in construction/Project activities which are substantially seasonal in character. Therefore, the financial results for the quarter ended 31st March, 2014 are not necessarily indicative of annual results.
- b) The Company's margins in the quarterly results vary based on the accrual of cost and recognition of income in the different quarters due to nature of business, receipt of awards/claims or events which lead to revision in cost to completion. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.
- c) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 26, 2014.
- d) Figures for the previous period/quarter have been reworked/revised wherever considered necessary to conform with current reporting format.
- e) The Company's operations consist of construction/Project activities and there are no other reportable Segment under Accounting Standard 17.
- f) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the financial year.
- g) The Board of Directors has recommended a dividend of ₹ 3.00 per Equity Share of ₹ 10 Each (30%).

Date: 26.05.2014
Place: New Delhi

FOR MBL INFRASTRUCTURES LIMITED
Anjanee Kumar Lakshita
Chairman & Managing Director
Din-00357695





Auditors' Report on Quarterly Financial Results and Year to date Financial Results of MBL Infrastructures Limited Pursuant to the Clause 41 of the Listing Agreement

**The Board of Directors
MBL INFRASTRUCTURES LIMITED**

We have audited the financial results ("the Statement") of **MBL INFRASTRUCTURES LIMITED** ("the Company") for the quarter ended 31st March 2014 and the year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements of the Company, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on the audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Sec 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act 2013.

We conducted our audit in accordance with the auditing standards general accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed a financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results:

- a) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- b) gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.



Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn. No. 322324E



Hitesh Lilha.

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi
Date: 26th Day of May, 2014



Auditors' Report on Consolidated Quarterly Financial Results and Consolidated Year to date Financial Results of MBL Infrastructures Limited Pursuant to the Clause 41 of the Listing Agreement

**The Board of Directors
MBL INFRASTRUCTURES LIMITED**

We have audited the consolidated financial results ("the Statement") of **MBL INFRASTRUCTURES LIMITED** ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 31st March 2014 and the consolidate year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements of the Company, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on the audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by the International Accounting Standard Board.

We conducted our audit in accordance with the auditing standards general accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed a consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial results of two subsidiaries included in the Statement, whose financial results does not affect the statement of Profit and Loss of Consolidated Financial results. These financial results have been audited by other auditors whose audit report(s) have been furnished to us and our opinion in respect thereof is based solely on the audit report(s) of such auditors. Our audit report is not qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanation given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

- a) includes the financial results of the following entities for the period from 1st April 2013 to 31st March 2014;
- AAP Infrastructure Limited
 - MBL Highway Development Company Limited
 - MBL (MP) Toll Road Company Limited
 - MBL Project Limited



- v. MBL (MP) Road Nirman Company Limited
- vi. Suratgarh Bikaner Toll Road Company Private Limited
- vii. MBL (Haldia) Toll Road Company Limited

- b) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- c) gives a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April 2013 to 31st March 2014.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn. No. 322324E



Hitesh Lilha.

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi

Date: 26th Day of May, 2014

Disclosure under Clause 20 of the Listing Agreement

In Compliance with the Listing requirements, we give below the financial results for the year ended March 31, 2014 considered by the Board at its meeting held on 26th May 2014

Particulars	(Rs. In Lakhs)	
	Year Ended 31.03.2014	Year Ended 31.03.2013
Total Turnover	175760.29	134291
Gross Profit (Earnings before Depreciation, Interest & Tax)	18002.50	13257
Interest	6962.23	5129
Depreciation	974.20	712
Tax Provisions (including Deferred Tax liability)	2552.56	1883
Net Profit available for appropriation	7513.51	5533
Profit brought forward	5716.03	5794
Dividend on Equity Shares	525.00	525
Corporate Tax on Dividend	89.29	85
Transfer to General Reserve	5000.00	5000
Balance in Profit and Loss Account	7614.84	5716

The Board of Directors has recommended a dividend @ 30 % i.e. Rs. 3.00/- per Equity Share of the Company.

Previous year figures have been regrouped and rearranged wherever necessary.

New Delhi
Date : 26.05.2014

For MBL Infrastructures Limited



Vivek Jain
Company Secretary &
Compliance Officer

MBL Infrastructures Ltd.

CIN-L27109WB1995PLC073700

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