

MBL Infrastructures Ltd.

CIN L27109WB1995PLC073700, Registered Office : Divine Bliss, 2/3 Judges Court Road, 1st Floor, Kolkata - 700027; Corporate Office: Baani Corporate One, Suite No. 303, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi - 110025; www.mblinfra.com; Email : cs@mblinfra.com.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2014

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	31.03.2014 Audited	30.09.2013 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	31.03.2014 Audited
PART - I										
1 Income From Operations										
(a) Net Sales / Income From Operations (Net of Excise Duty)										
(b) Other Operating Income										
Total Income from Operations (Net)										
2 Expenditure										
a. Cost of Materials Consumed										
b. Direct Labour, Sub-contracts etc.										
c. Purchase of Stock-in-Trade										
d. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade and work in progress										
e. Employee benefits expense										
f. Depreciation and amortisation expense										
g. Other expenditure										
Total Expenditure										
Profit from operations before other Income, finance costs and Exceptional items (1-2)										
Other Income										
Profit from ordinary activities before finance costs and exceptional items (3+4)										
Finance Costs										
Profit from ordinary activities after finance costs but before Exceptional items (5-6)										
Exceptional items										
Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)										
Tax Expense										
Net Profit (+)/Loss (-) from Ordinary activities after Tax (9-10)										
Extra Ordinary item (net of tax expense)										
Net Profit (+)/Loss (-) for the period (11-12)										
Share of profit / (loss) of associates										
Minority Interest										
Net Profit (+)/Loss (-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)										
Paid-up Equity Share Capital (Face value of Rs.10/- each)										
Reserve (excluding Revaluation Reserves)										
Earnings Per Share (EPS) (Not Annualised for Quarterly Figures)										
a. EPS before Extraordinary Items (Basic and Diluted) (Rs.)										
b. EPS after Extraordinary Items (Basic and Diluted) (Rs.)										

PART - II - SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding	7,843,047	7,843,047	6,878,136	7,843,047	7,293,047	6,878,136	7,843,047	6,878,136	7,293,047	7,293,047
a. Number of Shares	44.78%	44.78%	39.27%	44.78%	41.64%	39.27%	44.78%	39.27%	39.27%	41.64%
2 Percentage of Shareholding										
Promoters and Promoter Group Shareholding										
a. Pledged/Encumbered										
-Number of Shares	3,550,000	3,550,000	500,000	3,550,000	500,000	500,000	3,550,000	500,000	500,000	500,000
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	36.70%	36.70%	4.70%	36.70%	4.89%	4.70%	36.70%	4.70%	4.70%	4.89%
-Percentage of Shares (as a % of the total share Capital of the Company)	20.27%	20.27%	2.85%	20.27%	2.85%	2.85%	20.27%	2.85%	2.85%	2.85%
b. Non - Encumbered										
-Number of Shares	6,120,660	6,120,660	10,135,591	6,120,660	9,720,680	10,135,591	6,120,660	10,135,591	9,720,680	9,720,680
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	63.30%	63.30%	95.30%	63.30%	95.11%	95.30%	63.30%	95.30%	95.30%	95.11%
-Percentage of Shares (as a % of the total share Capital of the Company)	34.95%	34.95%	57.87%	34.95%	55.50%	57.87%	34.95%	57.87%	57.87%	55.50%

Signature

KUMAR & ASSOCIATES
CHARTERED
ACCOUNTANTS

B INVESTOR COMPLAINTS		30.09.2014
Pending at the beginning of the Quarter		NIL
Received during the Quarter		NIL
Resolved during the Quarter		NIL
Remaining unresolved at the end of the quarter		NIL

NOTES:

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the accrual of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete. Therefore, quarterly results may vary in different quarters and may not be indicative of annual results.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on November 05, 2014. The Statutory Auditors have conducted a limited review of these financial results.
- Consequent to the introduction of Schedule II of Companies Act, 2013, the useful life of certain assets has been revised. Accordingly depreciation for the half year is higher by Rs 221.96 lakhs. As per the transitional provision, depreciation of Rs 25.32 Lakhs (net of deferred tax) has been adjusted against retained earnings.
- Figures for the previous period/quarter have been reworked/regrouped/recasted wherever considered necessary to conform with current reporting format.
- The Company's operations consist of construction/ project activities and there are no other reportable segment under Accounting Standard 17 - Segment Reporting
- STATEMENT OF ASSETS AND LIABILITIES :

(Rs. In Lakhs)

AS AT 31.03.2014

	STANDALONE	CONSOLIDATED
	(Audited)	

1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,751	1,751
(b) Reserves and Surplus	44,287	45,099
Sub-total - Shareholders' funds	46,038	46,850

3,195

2 Minority interest		
3 Current liabilities		
(a) Long-term borrowings	6,172	37,050
(b) Deferred tax liabilities (net)	3,419	3,418
(c) Other long-term liabilities	15,188	3,933
(d) Long-term provisions	97	97
Sub-total - Non-current liabilities	24,876	44,498

3 Current liabilities		
(a) Short-Term Borrowings	40,160	40,160
(b) Trade Payables	11,544	11,657
(c) Other Current Liabilities	19,400	19,799
(d) Short-Term Provisions	1,503	1,559
Sub-total - Current liabilities	72,607	73,175
Total - Equity and Liabilities	143,521	167,718

B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	16,632	58,975
(b) Non-current investments	16,593	1,963
(c) Deferred tax assets (net)	132	132
(d) Long-term loans and advances	5,207	1,488
(e) Other non-current assets	38,564	62,558
Sub-total - Non-current assets		

2 Current Assets		
(a) Current investments	55,886	55,886
(b) Inventories	37,408	31,823
(c) Trade receivables	1,339	6,825
(d) Cash and cash equivalents	9,678	9,829
(e) Short-term loans and advances	545	797
(f) Other current assets	104,557	105,160
Sub-total - Current assets	143,521	167,718
Total - Assets		

For MBL INFRASTRUCTURES LIMITED

Anjanee Kumar Lakhodia
Chairman & Managing Director
DIN 00357595



Date: 05.11.2014
Place: New Delhi



REVIEW REPORT

To,
Board of Directors of MBL Infrastructures Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **MBL Infrastructures Limited** ("the Company") for the quarter ended **30th September 2014** and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E



Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi

Dated: 5th Day of November 2014



REVIEW REPORT

To,
Board of Directors of MBL Infrastructures Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **MBL Infrastructures Limited** ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended **30th September 2014** and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflects total revenues (after eliminating intra-group transactions) of Rs. Nil for the quarter and six months ended 30 September 2014, net loss after tax and prior period items (after elimination intra-group transaction) of Rs. 0.67 lakhs for the six month ended 30 September 2014 and total assets of Rs. 25,382.23 lakhs as at quarter ended 30 September 2014. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such auditors. Our review report is not qualified in respect of this matter.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E



Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi

Dated: 5th Day of November 2014