

LA/NOV/2015/001

14.11.2015

<b>BSE Limited</b> <b>Department of Corporate Services</b> <b>25<sup>th</sup> Floor</b> <b>P J Towers</b> <b>Dalal Street, Mumbai – 400001</b>  <b>Fax no. 022-2272-2037/41/61</b> <b>SCRIP CODE – 533152</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai – 400051</b>  <b>Fax no. 022-2659-8237 / 38</b> <b>SYMBOL – MBLINFRA, SERIES – EQ</b>
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Dear Sir/Madam,

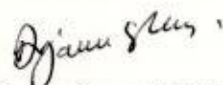
**Re: Board Meeting held on 14.11.2015 - Unaudited Financial Results for the Quarter and the Half year ended 30.09.2015 and Limited Review Report.**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Consolidated and Standalone) for the Quarter and the Half year ended 30.09.2015, Statement of Assets and Liabilities as on that date, in the prescribed format, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Consolidated and Standalone) as approved and taken on record by the Board of Directors in their meeting held today.

The above is for your information and record.

Thanking you.

Yours faithfully  
**For MBL Infrastructures Limited**

  
**Anjanee Kumar Lakhotia**  
**Chairman & Managing Director**



Encl. : as above.

# MBL Infrastructures Ltd.

(CIN-L27109WB1995PLC073700)  
 Registered Office : Divine Bliss, 2/3 Judges Court Road, 1st Floor, Kollala - 760027, Corporate Office: Bani Corporate One, Suite No. 303, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi - 110025;  
 Tel No. 033-33411800; Fax No. 033-33411802; www.mblinfra.com; Email : cs@mblinfra.com.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2015

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.06.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.06.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART - I</b>												
1 Income From Operations												
(a) Net Sales / Income From Operations (Net of Excise Duty)												
(b) Other Operating Income												
Total Income from Operations (Net)	40,610	60,978	34,783	101,588	85,722	194,848	41,256	61,291	35,167	102,547	86,442	196,179
2 Expenditure												
a Cost of Materials Consumed	29,006	48,673	25,599	75,679	67,625	151,688	29,006	48,673	25,599	75,679	67,625	151,688
b Direct Labour, Sub-contracts etc.	2,762	3,389	1,522	6,171	2,490	8,410	2,762	3,389	1,522	6,171	2,490	8,410
c Purchase of Stock-in-Trade												
d Changes in inventories of finished goods, work-in-progress and Stock-in-Trade												
e Employee benefits expense	1,206	1,137	852	2,343	1,654	3,663	1,211	1,142	854	2,353	1,657	3,675
f Depreciation and amortisation expense	424	415	380	839	756	1,540	586	542	507	1,138	986	2,016
g Other expenditure	2,883	3,305	1,552	6,189	3,366	8,616	2,905	3,319	1,558	6,224	3,403	8,715
Total Expenditure	36,301	54,920	29,905	91,221	75,891	173,917	36,500	55,065	30,840	91,565	76,171	174,504
3 Profit from operations before other income, finance costs and Exceptional items (1-2)	4,309	6,058	4,878	10,367	9,831	20,931	4,756	6,226	5,127	10,982	10,271	21,675
4 Other Income	249	51	30	300	64	281	265	59	36	324	78	314
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4,558	6,109	4,908	10,667	9,895	21,212	5,021	6,285	5,163	11,306	10,349	21,989
6 Finance Costs	2,400	2,445	2,313	4,846	4,190	9,533	2,699	2,556	2,495	5,255	4,505	10,113
7 Profit from ordinary activities after finance costs but before Exceptional items (5-6)	2,158	3,663	2,595	5,821	5,705	11,679	2,322	3,729	2,668	6,051	5,844	11,876
8 Exceptional items												
9 Profit/(Loss)/from Ordinary Activities before Tax (7+8)	2,158	3,663	2,595	5,821	5,705	11,679	2,322	3,729	2,668	6,051	5,844	11,876
10 Tax Expense	350	724	457	1,114	1,241	3,663	454	737	471	1,171	1,269	3,715
11 Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,768	2,939	2,138	4,707	4,464	8,016	1,868	2,992	2,197	4,880	4,575	8,159
12 Extra Ordinary item (net of tax expense)												
13 Net Profit/(Loss) for the period (11-12)	1,768	2,939	2,138	4,707	4,464	8,016	1,868	2,992	2,197	4,880	4,575	8,159
14 Share of profit/(loss) of associates												
15 Minority Interest												
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1,768	2,939	2,138	4,707	4,464	8,016	1,868	2,992	2,197	4,880	4,575	8,159
17 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2,073	2,073	1,751	2,073	1,751	2,073	2,073	2,073	1,751	2,073	1,751	2,073
18 Reserve (excluding Revaluation Reserves)						62,821						63,578
19 Earnings Per Share (EPS) (Not Annualised for Quarterly Figures)												
a EPS before Extraordinary items (Basic and Diluted) (Rs.)	8.53	14.18	12.21	22.71	25.49	43.33	9.11	14.44	12.55	23.54	26.13	44.11
b EPS after Extraordinary items (Basic and Diluted) (Rs.)	8.53	14.18	12.21	22.71	25.49	43.33	9.11	14.44	12.55	23.54	26.13	44.11

## PART - II - SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2015

### A PARTICULARS OF SHAREHOLDING

1 Public Shareholding	22,113,264	11,056,632	7,843,047	22,113,264	7,843,047	11,056,632	22,113,264	7,843,047	22,113,264	7,843,047	11,056,632
a Number of Shares	53.34%	53.34%	44.78%	53.34%	44.78%	53.34%	53.34%	44.78%	53.34%	44.78%	53.34%
2 Promoters and Promoter Group Shareholding											
a Pledged/Encumbered	4,774,000	2,104,833	3,550,000	4,774,000	3,550,000	1,612,000	4,774,000	3,550,000	4,774,000	3,550,000	1,612,000
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	24.68%	21.77%	36.71%	24.68%	36.71%	16.67%	24.68%	36.71%	24.68%	36.71%	16.67%
b Non - Encumbered	11,52%	10.15%	20.27%	11.52%	20.27%	7.76%	11.52%	20.27%	11.52%	20.27%	7.76%
Percentage of Shares (as a % of the total share Capital of the Company)	14,567,360	7,565,847	6,120,680	14,567,360	6,120,680	8,658,680	14,567,360	6,120,680	14,567,360	6,120,680	8,658,680
Number of Shares	75.32%	78.23%	63.29%	75.32%	63.29%	83.33%	75.32%	63.29%	75.32%	63.29%	83.33%
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.14%	36.51%	34.95%	35.14%	34.95%	38.86%	35.14%	34.95%	35.14%	34.95%	38.86%





B	INVESTOR COMPLAINTS		30.09.2015
	Pending at the beginning of the Quarter		
	Received during the Quarter		NIL
	Resolved during the Quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

**NOTES :**  
**STATEMENT OF ASSETS AND LIABILITIES :**

PARTICULARS	AS AT 30.09.2015	
	STANDALONE	CONSOLIDATED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	2,073	2,073
(b) Reserves and Surplus	67,328	68,455
	69,401	70,528
<b>Sub-total - Shareholders' funds</b>		
<b>2 Minority Interest</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	10,317	52,209
(b) Deferred tax liabilities (net)	3,920	3,920
(c) Other long-term liabilities	10,818	5,426
(d) Long-term provisions	149	149
	25,204	61,704
<b>Sub-total - Non-current liabilities</b>		
<b>4 Current liabilities</b>		
(a) Short-Term Borrowings	72,854	72,854
(b) Trade Payables	26,312	26,449
(c) Other Current Liabilities	9,550	11,578
(d) Short-Term Provisions	3,171	3,220
	111,887	114,101
<b>Sub-total - Current liabilities</b>		
<b>Total - Equity and Liabilities</b>	<b>208,492</b>	<b>246,335</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	18,017	91,029
(b) Non-current investments	22,981	2,374
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	219	219
(e) Other non-current assets	9,123	5,894
	50,340	99,516
<b>Sub-total - Non-current assets</b>		
<b>2 Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	85,036	85,036
(c) Trade receivables	59,861	47,196
(d) Cash and cash equivalents	1,080	2,877
(e) Short-term loans and advances	11,444	9,793
(f) Other current assets	1,731	1,817
	158,152	146,819
<b>Sub-total - Current assets</b>		
<b>Total - Assets</b>	<b>208,492</b>	<b>246,335</b>

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the accrual of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Nov 14, 2015.
- Figures for the previous period/quarter have been reworded/grouped/reclassified wherever considered necessary to conform with current reporting format.
- The Company's operations consist of construction/ project activities and there are no other reportable segment under Accounting Standard 17 - Segment Reporting.

Date: 14.11.2015  
Place: New Delhi



For MBL INFRASTRUCTURES LIMITED  
*Anjanee Kumar*  
Anjanee Kumar Lakhota  
Chairman & Managing Director  
DIN 00357695



**AGRAWAL S. KUMAR & ASSOCIATES**

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**MBL INFRASTRUCTURES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial result of **MBL INFRASTRUCTURES LIMITED** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2015** ("the Statement"), being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of the material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal S. Kumar & Associates**  
Chartered Accountants  
Firm Registration No. 322324E

*Hitesh Lilha*

**Hitesh Lilha**  
**(Partner)**  
M. No. 069536



Place: New Delhi  
Date: 14<sup>th</sup> Day of November 2015





# AGRAWAL S. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors,  
**MBL INFRASTRUCTURES LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial result of **MBL INFRASTRUCTURES LIMITED** ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended **30<sup>th</sup> September, 2015** ("the Statement"), being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and upon consideration of reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflects total revenues (after eliminating intra-group transactions) of Rs. Nil for the quarter ended 30<sup>th</sup> September 2015 and net loss after tax and prior period items (after elimination intra-group transaction) of Rs. 0.45 lakhs for the quarter ended 30<sup>th</sup> September 2015. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such auditors. Our review report is not qualified in respect of this matter.

For Agrawal S Kumar & Associates  
Chartered Accountants  
F.R. No. 322324E



*Hitesh Lilha*  
**Hitesh Lilha**  
(Partner)  
M. No. 069536

Place: New Delhi  
Dated: 14<sup>th</sup> Day of November 2015