

LA/JULY/2013/8

13.07.2013

BSE Limited Department of Corporate Services 25th Floor, P J Towers Dalal Street, Mumbai – 400001 Fax no. 022-2272-2037/41/61 SCRIP CODE – 533152	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Fax no. 022-2659-8237 / 38 SYMBOL – MBLINFRA, SERIES – EQ
---	--

Dear Sir,

Re: Board Meeting held on 13.07.2013 - Audited Financial Results for the year ended 31st March 2013

1. Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Audited Financial Results (Consolidated and Standalone) for the year ended 31.03.2013 and the Statement of Assets and Liabilities as on that date, in the prescribed format, along with the Auditors Report of the Statutory Auditors of the Company on the same, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results would be sent to you in due course.
2. Pursuant to Clause 20(a), we inform that the Board of Directors of the Company at their meeting held today have recommended dividend of 30% (Rs. 3.00 per equity share of face value of Rs. 10/- each) subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. Pursuant to Clause 20(b) of the Listing Agreement, we are enclosing herewith a statement containing the required information.
4. Pursuant to the Proviso to Clause 20, we would like to inform that the dividend of Rs. 3.00/- per equity share of face value Rs. 10/- each, subject to the approval of the shareholders at the ensuing Annual General Meeting, shall be paid on or after 24th August, 2013.

The above is for your information and record.

Thanking you.

Yours faithfully,
For **MBL Infrastructures Limited**



Vivek Jain

Company Secretary & Compliance Officer

MBL Infrastructures Ltd.

Corporate Office : Baani Corporate One, 303, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110076 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
Regd. Office : "Divine Bliss", 2/3, Judges Court Road, 1st Floor, Kolkata - 700 027. Tel. : +91-33-33411800, Fax : +91-33-33411801, Website : www.mblinfra.com

MBL Infrastructures Ltd.

Regd. Office : Divine Bliss, 2/3 Judges Court Road, 1st Floor, Kolkata - 700027; Corporate Office: Baani Corporate One, Suite No. 303, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi - 110076; www.mblinfra.com; Email : cs@mblinfra.com

(₹ In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended 31.03.2013 Unaudited	Quarter Ended 31.12.2012 Unaudited	Quarter Ended 31.03.2012 Unaudited	Year Ended 31.03.2013 Audited	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 31.12.2012 Unaudited	Quarter Ended 31.03.2013 Unaudited	Year Ended 31.03.2012 Audited
PART - I								
1 Income From Operations	53,596	35,999	45,500	134,291	53,685	36,381	45,853	135,543
(a) Net Sales / Income From Operations (Net of Excise Duty)								
(b) Other Operating Income	53,596	35,999	45,500	134,291	53,685	36,381	45,853	135,543
Total Income from Operations (Net)								
2 Expenditure	43,215	24,864	37,419	95,423	43,215	24,864	37,419	95,423
a. Cost of Raw Materials Consumed	7,586	4,257	1,420	17,989	7,586	4,257	1,420	17,989
b. Direct Labour, Sub-contracts etc.								
c. Purchase of Stock-in-Trade								
d. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade and work in progress								
e. Employee benefits expense								
f. Depreciation and amortisation expense (refer note no. 4)								
g. Other expenditure	51,955	31,735	41,196	121,859	52,075	31,842	41,244	122,310
Total Expenditure								
3 Profit from operations before other income, finance costs and Exceptional Items	1,641	4,264	4,304	12,432	1,610	4,529	4,609	13,233
(1-2)								
4 Other income	1,518	4,381	4,470	12,545	1,501	4,687	4,779	13,392
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,025	1,321	1,553	5,129	1,177	1,480	1,526	5,311
6 Finance Costs	483	3,060	3,117	7,416	324	3,187	3,253	7,624
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)								
8 Exceptional Items	483	3,060	3,117	7,416	324	3,187	3,253	7,624
9 Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	841	2,137	2,111	5,533	673	2,239	2,221	5,666
10 Tax Expense								
11 Net Profit(+)/Loss(-) from Ordinary activities after Tax(9-10)	841	2,137	2,111	5,533	673	2,239	2,221	5,666
12 Extra Ordinary item (net of tax expense)								
13 Net Profit(+)/Loss(-) for the period (11+12)								
14 Share of profit / (loss) of associates								
15 Minority Interest								
Net Profit (+)/Loss(-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	841	2,137	2,111	5,533	673	2,239	2,221	5,666
16 Paid-up Equity Share Capital (Face value of ₹10/- each)	1,751	1,751	1,751	32,457	1,751	1,751	1,751	32,457
17 Reserve (excluding Revaluation Reserves)								
18 Earnings Per Share (EPS) (Not Annualised for Quarterly Figures)								
a. EPS before Extraordinary Items (Basic and Diluted) (₹)	4.80	12.20	12.05	31.59	3.84	12.78	12.58	32.34
b. EPS after Extraordinary Items (Basic and Diluted) (₹)	4.80	12.20	12.05	31.59	3.84	12.78	12.58	32.34

PART - II - SELECT INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2013

A PARTICULARS OF SHAREHOLDING	7,462,125	7,475,625	7,475,625	7,462,125	7,475,625	7,475,625	7,462,125	7,475,625
1 Public Shareholding	42.61%	42.68%	42.61%	42.61%	42.68%	42.68%	42.61%	42.68%
a. Number of Shares								
b. Percentage of Shareholding								
2 Promoters and Promoter Group Shareholding								
a. Pledged/Encumbered								
-Number of Shares								
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)								
b. Non - Encumbered								
-Percentage of Shares (as a % of the total share Capital of the Company)								
-Number of Shares								
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)								
a. EPS before Extraordinary Items (Basic and Diluted) (₹)	10,051,602	10,038,102	10,038,102	10,051,602	10,038,102	10,038,102	10,051,602	10,038,102
b. EPS after Extraordinary Items (Basic and Diluted) (₹)	100%	100%	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share Capital of the Company)	57.35%	57.32%	57.39%	57.32%	57.32%	57.32%	57.35%	57.32%

B INVESTOR COMPLAINTS	31.03.2013
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the quarter	NIL



NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on July 13, 2013. The Statutory Auditors have audited the figures for the year ended 31.3.2013.
- Figures for the previous year/quarter have been reworked/regrouped/recasted wherever necessary.
- During the Quarter / Year ended 31.03.2013 and the corresponding previous quarter/ year, the Company has operated only in one segment, namely, Infrastructure Activity and only in one geographical segment. Hence Segment Reporting is not given.
- This includes depreciation charge written back amounting to ₹44.55 lakhs (including ₹24.48 lakhs pertaining to previous years) owing to correct application of depreciation rate of office buildings instead of factory buildings.

5. STATEMENT OF ASSETS AND LIABILITIES :

PARTICULARS	AS AT 31.03.2013		AS AT 31.03.2012	
	(Audited)		(Audited)	
A EQUITY AND LIABILITIES	STANDALONE	CONSOLIDATED	STANDALONE	CONSOLIDATED
1 SHAREHOLDERS' FUNDS				
(a) Share Capital	1,751	1,751	1,751	1,751
(b) Reserves and Surplus	37,389	38,014	32,467	32,980
	39,140	39,765	34,218	34,731
Sub-total - Shareholders' funds				
2 Minority Interest				
3 Non-current liabilities				
(a) Long-term borrowings	7,886	27,744	4,906	15,470
(b) Deferred tax liabilities (net)	2,975	2,975	2,592	2,592
(c) Other long-term liabilities	10,660	4,285	2,619	2,619
(d) Long-term provisions	92	92	75	75
Sub-total - Non-current liabilities	21,613	35,086	10,192	20,756
4 Current liabilities				
(a) Short-Term Borrowings	36,687	36,687	28,728	28,728
(b) Trade Payables	9,314	9,758	2,157	2,183
(c) Other Current Liabilities	18,370	10,159	11,482	9,998
(d) Short-Term Provisions	812	847	3,726	3,741
Sub-total - Current liabilities	65,183	57,451	46,093	44,650
Total - Equity and Liabilities	125,936	132,314	90,503	100,117
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	13,680	39,746	11,118	23,731
(b) Non-current investments	9,791	1,963	7,223	6
(c) Deferred tax assets (net)	54	54	270	270
(d) Long-term loans and advances	13,809	580	1,973	1,317
(e) Other non-current assets	37,334	42,343	20,584	25,324
Sub-total - Non-current assets				
2 Current Assets				
(a) Current investments	49,119	49,119	44,879	44,879
(b) Inventories	30,234	25,347	17,105	17,105
(c) Trade receivables	1,764	7,660	2,135	6,847
(d) Cash and cash equivalents	7,063	7,228	5,170	5,170
(e) Short-term loans and advances	432	517	630	792
(f) Other current assets	86,602	86,971	65,919	74,793
Sub-total - Current assets				
Total - Assets	125,936	132,314	90,503	100,117

6. During the year MBL (MP) Road Nirman Company Limited and MBL Projects Limited became wholly owned subsidiaries of the company.

7. During the year, Surajgarh Bikaner Toll Road Company Private Limited became a partly owned subsidiary of the company.

8. The figures for the last quarter (ending 31.3.2013 and 31.3.2012) are balancing figures between the audited figures in respect of the full financial years and the published year-to-date figures upto the third quarter of the financial year.

9. The Board of Directors has recommended a final dividend of ₹ 3.00 Per Equity Share of ₹10 Each (30%).

Date: 13.07.2013
Place: New Delhi

For MBL INFRASTRUCTURES LIMITED
Ajay Kumar Lakhotia
Chairman



Hitesh Lila
M.No. 889536





Independent Auditor's Report on Consolidated Financial Statements

To The Board of Directors of
MBL INFRASTRUCTURES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **MBL INFRASTRUCTURES LIMITED** ("the Company"), and its subsidiaries (collectively referred as "Group") which comprise the Consolidated Balance Sheet as at March 31, 2013, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

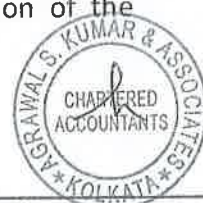
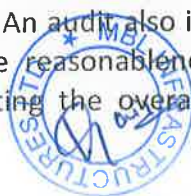
Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

These consolidated financial statements have been prepared by the company's management in accordance with the requirements of Accounting Standards 21, "Consolidated Financial Statements" as notified under the Companies (Accounting Standards) Rules 2006.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Consolidated Statements of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn No. 322324E

Hitesh Lilha.

Hitesh Lilha
(Partner)
M. No. 069536



Place: New Delhi
Date: 13th Day of July 2013





Independent Auditor's Report

To the Members of
MBL INFRASTRUCTURES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MBL INFRASTRUCTURES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

1. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn No. 322324E

Hitesh Lilha

Hitesh Lilha
(Partner)

M. No. 069536



Place: New Delhi

Date: 13th Day of July 2013

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of MBL Infrastructures Limited. on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses 3 (b), 3 (c) and 3 (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During



the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, there were no contracts or arrangements referred to in section 301 of the Act entered during the financial year.

b) Since there were no transaction so this clause does not apply.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. We have broadly reviewed the books of accounts maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under clause (d) of sub-section 1 of Section 209 of the Act in respect of Company's products and services and are of the opinion that, *prima facie*, the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities *except for Tax Deducted at Source by them but not deposited which are sometimes not regularly deposited*. According to the information and explanations given to us there were no Statutory dues outstanding as on 31.03.2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is a disputed Income Tax Liability amounting to Rs. 1387.10 Lakhs including a refund of Rs. 24.14 Lakhs as on 31.03.2013. No other amounts payable in respect of wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.



12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company does not trade in Shares, Mutual funds & other Investments. Hence no records are required to be maintained.
15. According to the information and explanations given to us, the Company has given guarantees for loan taken by its Fully owned Subsidiary "AAP Infrastructures Limited" to the tune of Rs. 50 Crores from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised term loans during the year. The terms and condition of the Loans are not prejudicial to the interest of the Company.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn No. 322324E

Hitesh Lilha,

Hitesh Lilha
(Partner)
M. No. 069536



Place: New Delhi
Date: 13th Day of July 2013

Disclosure under Clause 20 of the Listing Agreement

In Compliance with the Listing requirements, we give below the financial results for the year ended March 31, 2013 considered by the Board at its meeting held on 13th July 2013

Particulars	(Rs. In Lakhs)	
	Year Ended 31.03.2013	Year Ended 31.03.2012
Total Turnover	134291	125142
Gross Profit (Earnings before Depreciation, Interest & Tax)	13257	15747
Interest	5129	4603
Depreciation	712	788
Tax Provisions (including Deferred Tax liability)	1883	3273
Net Profit available for appropriation	5533	7083
Profit brought forward	5794	4321
Dividend on Equity Shares	525	525
Corporate Tax on Dividend	85	85
Transfer to General Reserve	5000	5000
Balance in Profit and Loss Account	5716	5794

The Board of Directors has recommended a dividend @ 30 % i.e. Rs. 3.00/- per Equity Share of the Company.

Previous year figures have been regrouped and rearranged wherever necessary.

New Delhi
Date : 13.07.2013

For MBL Infrastructures Limited


Vivek Jain
Company Secretary

