

# MBL Infrastructures Ltd.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

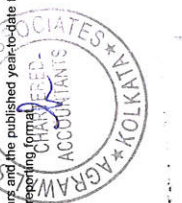
Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2014	31.03.2014 (refer note 5)	30.06.2013	31.03.2014	30.06.2014	31.03.2014 (refer note 5)	30.06.2013	31.03.2014
<b>PART - I</b>								
1 Income From Operations								
(a) Net Sales / Income From Operations (Net of Excise Duty)								
(b) Other Operating Income								
<b>Total Income from Operations (Net)</b>								
2 Expenses								
a. Cost of Materials Consumed	50,939	50,605	45,044	175,374	51,275	50,888	45,368	175,629
b. Direct Labour, Sub-contracts etc.								
c. Purchase of Stock-in-Trade	50,939	50,605	45,044	175,374	51,275	50,888	45,368	175,629
d. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade and work in progress	42,026	42,212	33,635	137,623	42,026	42,212	33,635	137,623
e. Employee benefits expense	968	1,040	4,439	11,772	968	1,040	4,439	11,772
f. Depreciation and amortisation expense	-	-	-	-	-	-	-	-
g. Other expenditure	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	102,965	102,857	89,128	324,771	102,269	102,938	89,812	324,231
3 Profit from operations before other income, finance costs and exceptional items (1-2)	50,974	50,797	45,916	170,603	51,248	50,950	45,526	170,398
4 Other Income	34	43	101	395	42	65	102	419
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4,987	4,172	4,768	17,028	5,186	4,366	4,971	17,829
6 Finance Costs	1,877	1,263	1,924	6,962	2,010	1,399	2,068	7,533
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,110	2,909	2,844	10,066	3,176	2,967	2,903	10,296
8 Exceptional Items	-	-	-	-	-	-	-	-
9 Profit/(+)/Loss(-) from Ordinary Activities before Tax (7+8)	3,110	2,909	2,844	10,066	3,176	2,967	2,903	10,296
10 Tax Expense	784	713	661	2,553	798	721	673	2,595
11 Net Profit (+)/Loss (-) from Ordinary activities after Tax (9-10)	2,326	2,196	2,183	7,513	2,378	2,246	2,230	7,700
12 Extra Ordinary item (net of tax expense)	-	-	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11+12)	2,326	2,196	2,183	7,513	2,378	2,246	2,230	7,700
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-
16 Net Profit (+)/Loss (-) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)	2,326	2,196	2,183	7,513	2,378	2,246	2,230	7,700
17 Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751
18 Reserve (excluding Revaluation Reserves)	-	-	-	-	-	-	-	-
19 Earnings Per Share (EPS) (Not Annualised for Quarterly Figures)								
a. EPS before Extraordinary Items (Basic and Diluted) (₹)	13.28	12.54	12.46	42.90	13.58	12.82	12.73	43.96
b. EPS after Extraordinary Items (Basic and Diluted) (₹)	13.28	12.54	12.46	42.90	13.58	12.82	12.73	43.96
<b>PART - II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 Public Shareholding	7,843,047	7,293,047	7,331,413	7,293,047	7,843,047	7,293,047	7,331,413	7,293,047
a. Number of Shares	44,78%	41.64%	41.86%	41.64%	44.78%	41.64%	41.86%	41.64%
b. Percentage of Shareholding								
Promoters and Promoter Group Shareholding								
a. Pledged/Encumbered								
-Number of Shares	3,550,000	500,000	NIL	500,000	3,550,000	500,000	NIL	500,000
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	36.70%	4.89%	-	4.89%	36.70%	4.89%	-	4.89%
-Percentage of Shares (as a % of the total share Capital of the Company)	20.27%	2.85%	-	2.85%	20.27%	2.85%	-	2.85%
b. Non - Encumbered								
-Number of Shares	6,120,680	9,720,680	10,182,314	9,720,680	6,120,680	9,720,680	10,182,314	9,720,680
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	63.30%	95.11%	100%	95.11%	63.30%	95.11%	100%	95.11%
-Percentage of Shares (as a % of the total share Capital of the Company)	34.95%	55.50%	58.14%	55.50%	34.95%	55.50%	58.14%	55.50%
<b>B INVESTOR COMPLAINTS</b>								
Pending at the beginning of the Quarter	NIL							
Received during the Quarter	NIL							
Disposed off during the Quarter	NIL							
Remaining unresolved at the end of the Quarter	NIL							

### NOTES :

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the accrual of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete. Therefore, quarterly results may vary in different quarters and may not be indicative of annual results.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on August 08, 2014. The Statutory Auditors have conducted a limited review of these financial results.
- Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by ₹ 179.34 lakhs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of ₹ 25.32 lakhs (net of deferred tax) has been adjusted with retained earnings.
- The Company's operations consist of construction/Project activities and there are no other reportable Segment under Accounting Standard 17.
- The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- Figures for the previous period/quarter have been reworked/regrouped/reclassified wherever considered necessary to conform with current reporting format.



For MBL INFRASTRUCTURES LIMITED  
Anjanee Kumar Lakhotia  
Chairman & Managing Director  
DIN-00357695



Date: 09.08.2014  
Place: Kolkata



**LIMITED REVIEW REPORT**

To,  
**Board of Directors of MBL Infrastructures Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **MBL Infrastructures Ltd.** for the quarter ended **30<sup>th</sup> June 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal S Kumar & Associates**  
**Chartered Accountants**  
**F.R. No. 322324E**



*Hitesh Lilha.*

**Hitesh Lilha**  
**(Partner)**  
**M. No. 069536**

**Place:** Kolkata

**Dated:** 9<sup>th</sup> Day of August 2014





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We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results does not affect the statement of Profit and Loss of Consolidated Financial results. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such auditors. Our review report is not qualified in respect of this matter.

**For Agrawal S Kumar & Associates**  
**Chartered Accountants**  
**F.R. No. 322324E**



*Hitesh Lilha.*

**Hitesh Lilha**  
**(Partner)**

**M. No. 069536**

**Place:** Kolkata

**Dated:** 9<sup>th</sup> Day of August 2014