

LA/NOV/2012/2

10.11.2012

Bombay Stock Exchange Limited Department of Corporate Services 25th Floor P J Towers Dalal Street Mumbai – 400001 Fax no. 022-2272-2037/41/61 SCRIP CODE – 533152	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051 Fax no. 022-2659-8237 / 38 SYMBOL – MBLINFRA, SERIES – EQ
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Dear Sir/Madam,

Re: Board Meeting held on 10.11.2012 - Unaudited Financial Results for the Quarter and the Half year ended 30.09.2012

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Consolidated and Standalone) for the Quarter and the Half year ended 30.09.2012, along with Statement of Assets and Liabilities as on that date, in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results would be sent to you in due course.

The above is for your information and record.

Thanking You,

Yours faithfully
For MBL Infrastructures Limited



Nitin Bagaria
Company Secretary and Compliance Officer

Encl. : as above

MBL Infrastructures Ltd.

Corporate Office : Baani Corporate One, 303, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110076 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
Regd. Office : "Divine Bliss", 2/3, Judges Court Road, 1st Floor, Kolkata - 700 027, Tel. : +91-33-33411800, Fax : +91-33-33411801, Website : www.mblinfra.com

	30.09.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

NOTES:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on November 10, 2012. The Statutory Auditors have conducted a limited review of these financial results.
- Figures for the previous period/quarter have been reworked/regrouped/recasted wherever considered necessary to conform with current reporting format.
- The Company operates only in one segment, namely, Infrastructure Activity and only in one geographical segment. Hence Segment Reporting is not given.

4. STATEMENT OF ASSETS AND LIABILITIES:

PARTICULARS	AS AT 30.09.2012	
	STANDALONE	CONSOLIDATED
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1,751	1,751
(b) Reserves and Surplus	35,102	35,795
	36,853	37,546
Sub-total - Shareholders' funds		
	4,824	19,639
2. Non-current liabilities		
(a) Long-term borrowings	3,125	3,125
(b) Deferred tax liabilities (net)	3,151	3,151
(c) Other long-term liabilities	91	91
(d) Long-term provisions	11,191	26,006
Sub-total - Non-current liabilities		
	31,110	31,110
3. Current liabilities		
(a) Short-Term Borrowings	5,926	6,044
(b) Trade Payables	18,990	14,681
(c) Other Current Liabilities	3,482	3,540
(d) Short-Term Provisions	59,508	55,375
Sub-total - Current liabilities		
	1,07,552	1,18,927
Total - Equity and Liabilities		

B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	13,178	38,650
(b) Non-current investments	9,774	1,964
(c) Deferred tax assets (net)	69	69
(d) Long-term loans and advances	889	889
(e) Other non-current assets	25,910	41,572
Sub-total - Non-current assets		

2. Current Assets		
(a) Current investments	24,523	24,523
(b) Inventories	43,674	36,664
(c) Trade receivables	1,743	2,209
(d) Cash and cash equivalents	11,365	11,484
(e) Short-term loans and advances	2,437	2,475
(f) Other current assets	83,642	77,355
Sub-total - Current assets		
Total - Assets	1,07,552	1,18,927

- With effect from April 1, 2012, the Company has adopted recognition and measurement principles for hedge accounting as enunciated in Accounting Standard (AS) 30- Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India for accounting of cross currency interest rate swaps taken to hedge currency and interest risk arising from foreign currency external commercial borrowings. Consequently, to the extent these hedges are effective, gain/loss arising on mark to market valuation of cross currency interest rate swap during the period from April 1, 2012 to September 30, 2012 is recorded in the cash flow hedge reserve. At the time foreign currency external commercial borrowings affects profit and loss due to changes in interest rate and foreign currency exchange rate, an equivalent associated gain or loss recorded in the cash flow hedge reserve is transferred to profit and loss account. Gain/loss on mark to market valuation of the above referred hedges till March 31, 2012 amounting to Rs. 700.60 Lakhs is recorded in the Foreign currency exchange fluctuation gain/loss.
- The Company had not restated its foreign currency external commercial borrowing in accordance with the AS 11- The Effects of Changes in Foreign Exchange Rates, notified by the Companies (Accounting Standards) Rules, 2006 in earlier years/ period, the impact of the same amounting to Rs. 1047 Lakhs has been recorded during the current period.



FOR MBL INFRASTRUCTURES LIMITED

 ANJANEES KUMAR LAKHOTIA
 CEO AND WHOLETIME DIRECTOR

Date: 10.11.2012
 Place: New Delhi

LA/NOV/2012/3

10.11.2012

Bombay Stock Exchange Limited Department of Corporate Services 25th Floor P J Towers Dalal Street Mumbai – 400001 Fax no. 022-2272-2037/41/61 SCRIP CODE – 533152	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051 Fax no. 022-2659-8237 / 38 SYMBOL – MBLINFRA, SERIES – EQ
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Dear Sir/Madam,

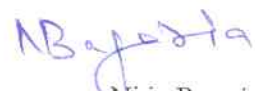
Re: Limited Review Report on Unaudited Financial Results

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and the Half year ended 30th September 2012.

The above is for your information and record.

Thanking You,

Yours faithfully
For MBL Infrastructures Limited


 Nitin Bagaria
 Company Secretary and Compliance Officer

Encl. : as above

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India

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Review Report

To the Board of Directors of MBL Infrastructures Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **MBL Infrastructures Limited** ("the Company"), its subsidiaries (collectively referred to as "the Group") for the quarter ended **30 September 2012** and the year to date results for the period 1 April 2012 to 30 September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We did not review the interim financial results of three subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of Rs. 426.42 lacs and net profit after tax (after eliminating intra-group transactions) of Rs. 108.67 lacs for the quarter ended 30 September 2012. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such other auditors. Our review report is not qualified in respect of this matter.

Walker, Chandniok & Co
For **Walker, Chandniok & Co**
Chartered Accountants
Firm Registration No: 001076N

David Jones
per **David Jones**
Partner
Membership No. 98113



Place : New Delhi
Date : 10 November 2012