

LA/NOV/2011/3

14.11.2011

Bombay Stock Exchange Limited Department of Corporate Services 25 <sup>th</sup> Floor P J Towers Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
Fax no. 022-2272-2037/41/61 SCRIP CODE – 533152	Fax no. 022-2659-8237 / 38 SYMBOL – MBLINFRA, SERIES – EQ

Dear Sir/Madam,

Re: Board Meeting held on 14.11.2011 - Unaudited Financial Results for the Quarter and the Half Year ended 30<sup>th</sup> September 2011

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Consolidated and Standalone) for the Quarter and the half year ended 30.09.2011 along with the Statement of Assets and Liabilities as on that date, in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results would be sent to you in due course.

The above is for your information and record.

Thanking You,

Yours faithfully  
For MBL Infrastructures Limited



Nitin Bagaria  
Company Secretary and Compliance Officer

Encl. : as above

**MBL Infrastructures Ltd.**

23A, Netaji Subhas Road, 3rd Floor, Kolkata - 700001 | Ph : (+91 33) 2230 2353 / 2230 1671 | Fax : (+91 33) 2230 8807 | E-mail : [kolkata@mblinfra.com](mailto:kolkata@mblinfra.com)

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Dear Sir/Madam,

Re: Limited Review Report on Unaudited Financial Results for the Quarter and the Half year ended 30<sup>th</sup> September 2011

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and the Half year ended 30<sup>th</sup> September 2011 along with the Statement of Assets and Liabilities as on that date, which were approved and taken on record by the Board of Directors in their meeting held today.

The above is for your information and record.

Thanking You,

Yours faithfully  
For MBL Infrastructures Limited



Nitin Bagaria  
Company Secretary and Compliance Officer

Encl. : as above

**MBL Infrastructures Ltd.**

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# AGRAWAL S. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

**Head Office :**

23A, N. S. Road, 1st Floor,  
Room No. 27A, Kolkata - 700 001  
Phone : 3028 8510 - 512  
E-mail : agrsk@vsnl.net

**Branch Office :**

21, Hemanta Basu Sarani,  
3rd Floor, Room No. 306,  
'CENTRE POINT', Kolkata - 700 001  
Ph. : 3028 8500 - 506, Fax : 3028 8499

**Limited Review Report**

**The Board of Directors  
MBL Infrastructures Limited**

We have reviewed the accompanying statement of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and the Half year ended 30<sup>th</sup> September 2011, along with the Statement of Assets and Liabilities as on that date, of MBL Infrastructures Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results along with the Statement of Assets and Liabilities, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S. Kumar & Associates  
Chartered Accountants  
Firm Reg. No. 322324E

Hitesh Lilha

Partner

M.No. 069536



Place : Kolkata  
Date : 14.11.2011



**Particulars**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2011**

	STANDARD ONE						CONSOLIDATED					
	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 30.09.2011 Unaudited	Half Ended 30.09.2011 Unaudited	Half Ended 30.09.2011 Unaudited	Year Ended 31.03.2011 Audited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 30.09.2011 Unaudited	Half Ended 30.09.2011 Unaudited	Half Ended 30.09.2011 Unaudited	Year Ended 31.03.2011 Audited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 30.09.2011 Unaudited
1 Net Sales / Income From Operations												
Other Operating Income												
Total Operating Income	15,041	12,046	46,011	34,346	99,153	15,403	12,297	46,708	34,641	100,160		
2 Expenditure												
a. (Increase)/ Decrease in Stock in Trade and work in progress	12,141	5,309	38,161	27,114	81,319	12,141	5,309	38,161	27,114	81,319		
b. Material, Sub Contracts	416	404	789	801	1,615	416	404	789	802	1,619		
c. Purchase of Traded goods	178	162	349	307	631	178	162	349	307	631		
d. Employee cost	446	520	924	1,527	3,465	507	528	924	1,538	3,512		
e. Depreciation	13,181	10,395	40,223	29,749	87,030	13,347	10,483	40,496	29,824	87,406		
f. Other expenditure	1,600	1,654	5,788	4,997	12,123	2,066	1,814	6,212	4,817	12,764		
3 Profit from operations before other income, interest and exceptional items (1-2)	10	24	11	25	53	10	25	38	27	53		
4 Other income	1,870	1,678	5,789	4,622	12,176	2,075	1,836	6,246	4,944	12,807		
5 Profit before interest and exceptional items (3+4)	1,880	1,702	5,800	4,647	12,229	2,085	1,861	6,284	5,001	13,360		
6 Interest	10	24	11	25	53	10	25	38	27	53		
7 Profit after interest but before exceptional items(5-6)	1,870	1,678	5,789	4,622	12,176	2,075	1,836	6,246	4,944	12,807		
8 Exceptional items	947	594	1,847	1,501	3,163	1,000	641	2,302	1,595	3,577		
9 Profit/(+/-) loss/(from Ordinary Activities before Tax(7+8)	923	1,084	3,942	3,121	8,993	865	1,188	4,046	3,349	9,230		
10 Tax Expense	923	1,084	3,942	3,121	8,993	865	1,188	4,046	3,349	9,230		
11 Net Profit/(+/-) loss/(from Ordinary activities after Tax(9-10)	0	0	0	0	0	0	0	0	0	0		
12 Extra Ordinary item/(of tax expense)	749	692	2,762	2,166	6,032	789	765	2,828	2,352	6,173		
13 Net Profit/(+/-) loss/(for the period (11-12)	749	692	2,762	2,166	6,032	789	765	2,828	2,352	6,173		
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751		
15 Reserve (including Reserves)	26,746	22,636	26,746	22,636	26,994	29,150	23,009	26,150	23,009	26,322		
Earnings Per Share (EPS) (Not Annualised)	4.29	3.95	15.72	12.37	34.44	4.56	4.48	16.15	13.43	35.25		
a. EPS before Extraordinary items (Basic and Diluted) (Rs.)	4.29	3.95	15.72	12.37	34.44	4.56	4.48	16.15	13.43	35.25		
b. EPS after Extraordinary items (Basic and Diluted) (Rs.)	4.29	3.95	15.72	12.37	34.44	4.56	4.48	16.15	13.43	35.25		
17 Public Shareholding												
a. Number of Shares	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025	7,475,025		
b. Percentage of Shareholding	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%	42.68%		
18 Promoters and Promoter Group Shareholding												
a. Pledge/unencumbered												
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
b. Non - Encumbered												
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
-Percentage of Shares (as a % of the total share Capital of the Company)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%	57.32%		

**NOTES:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on November 14, 2011. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter and the half year ended September, 30 2011.
- Figures for the previous year/period have been regrouped/reclassified wherever necessary.

3. During the Quarter/Half Year ended 30.09.2011 and the corresponding quarter/half year of the previous year, the Company has operated only in one segment, namely, Infrastructure Activity and only in one geographical segment. Hence Segment Reporting is not given.



4. STATEMENT OF ASSETS AND LIABILITIES :

PARTICULARS

PARTICULARS	AS AT 30.09.2011		(Rs. in Lakhs)	
	(Unaudited)		AS AT 30.09.2010	
	STANDALONE	CONSOLIDATED	STANDALONE	CONSOLIDATED
SHAREHOLDERS' FUNDS				
(a) Share Capital	1,751	1,751	1,751	1,751
(b) Reserves and Surplus	26,746	26,150	22,436	23,007
LOAN FUNDS				
DEFERRED TAX LIABILITY (NET)				
FIXED ASSETS	30,457	30,901	24,387	24,758
INVESTMENTS	33,468	38,147	20,437	21,913
CURRENT ASSETS, LOANS AND ADVANCES	2,184	2,184	1,066	1,617
(a) Inventories	86,148	71,232	46,450	48,288
(b) Surplus Debtors	11,368	17,086	10,547	16,632
(c) Cash and Bank Balances	1,215	B	1,200	-
(d) Other Current Assets	25,971	25,971	13,772	13,772
(e) Loans and Advances	28,597	28,597	23,305	21,805
LESS: CURRENT LIABILITIES AND PROVISION	3,352	3,772	1,863	1,915
(a) Liabilities	2,194	2,380	2,636	2,768
(b) Provisions	7,815	7,911	9,092	7,487
NET CURRENT ASSETS	65,029	66,631	50,670	47,747
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF ON ADJUSTED)	10,050	10,136	15,501	15,564
PROFIT AND LOSS ACCOUNT	2,311	2,305	420	527
TOTAL	53,568	54,130	34,743	31,656
	-	B	-	-
	66,149	71,232	46,490	48,288

5. Status of Investor Complaints during the quarter ended 30th September, 2011 is as under :

Pending at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending at the end of the Quarter
Nil	Nil	Nil	Nil

6. During the quarter ended 30.09.2011, the Company has incorporated two new subsidiary companies, namely, MBL Highway Development Company Limited and Naryan Infracore Private Limited.

Date: 14.11.2011  
Place: Kolkata

For MBL INFRASTRUCTURES LIMITED

Ajit Kumar Lahoria  
CEO and Managing Director

