

LA/NOV/2010/5

14.11.2010

Bombay Stock Exchange Limited Department of Corporate Services 25 th Floor P J Towers Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
Fax no. 022-2272-2037/41/61	Fax no. 022-2659-8237 / 38
SCRIP CODE – 533152	SYMBOL – MBLINFRA, SERIES – EQ

Dear Sir/Madam,

Re: Board Meeting held on 14.11.2010 - Unaudited Financial Results for the three months and half year ended 30th September 2010

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Consolidated and Standalone) for the three months and the half year ended 30.09.2010, in the prescribed format, as approved and taken on record by the Board of Directors in their meeting held today. The copies of the published results would be sent to you in due course.

The above is for your information and record.

Thanking You,

Yours faithfully,
For MBL Infrastructures Limited


Nitin Bagaria
Company Secretary and Compliance Officer

BL Infrastructures Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Ended 30.09.2010	Half Ended 30.09.2009	Year Ended 31.03.2010	Year Ended 31.03.2009	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Ended 30.09.2010	Half Ended 30.09.2009	Year Ended 31.03.2010	Year Ended 31.03.2009
1 Net Sales / Income From Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Other Operating Income	12,049	10,773	34,346	25,661	62,869	62,869	12,297	10,972	34,841	26,063	63,700	63,700
Total Operating Income	12,049	10,773	34,346	25,661	62,869	62,869	12,297	10,972	34,841	26,063	63,700	63,700
2 Expenditure												
a. (Increase)/ Decrease in Stock in Trade and work in progress	-	19	-	(60)	386	386	-	19	-	(60)	386	386
b. Materials, Sub Contracts	9,309	5,316	27,114	13,868	40,114	40,114	9,309	5,316	27,114	13,868	40,114	40,114
c. Purchase of Traded goods	-	3,200	-	6,972	10,623	10,623	-	3,200	-	6,972	10,623	10,623
d. Employee cost	404	209	801	420	1,022	1,022	404	211	802	423	1,029	1,029
e. Depreciation	162	307	307	244	434	434	172	172	470	392	696	696
f. Other expenditure	520	480	1,527	819	2,388	2,388	526	484	1,536	827	2,413	2,413
Total Expenditure	10,395	9,396	29,749	22,240	54,967	54,967	10,493	9,462	29,924	22,443	55,231	55,231
3 Profit from operations before other income, interest and Exceptional items (1-2)	1,654	1,387	4,597	3,421	7,922	7,922	1,814	1,510	4,917	3,620	8,469	8,469
4 Other Income	24	19	25	37	66	66	25	19	27	37	67	67
5 Profit before interest and Exceptional items (3+4)	1,678	1,406	4,622	3,458	7,988	7,988	1,839	1,529	4,944	3,657	8,536	8,536
6 Interest	594	636	1,501	2,819	4,641	4,641	641	1,995	1,552	3,025	3,025	3,025
7 Profit after interest but before Exceptional items(5-6)	1,084	770	3,121	2,012	5,169	5,169	1,198	841	3,349	2,105	5,511	5,511
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit(+)/Loss(-)/Item Ordinary Activities before Tax(7+8)	1,084	770	3,121	2,012	5,169	5,169	1,198	841	3,349	2,105	5,511	5,511
10 Tax Expense	397	284	965	655	1,753	1,753	997	285	1,812	669	1,812	1,812
11 Net Profit(+)/Loss(-)/Item Ordinary Activities after Tax(9-10)	687	516	2,166	1,357	3,416	3,416	785	785	2,352	1,436	3,699	3,699
12 Extra Ordinary item/net of tax expense	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	687	516	2,166	1,357	3,416	3,416	785	785	2,352	1,436	3,699	3,699
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,751	1,181	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751
15 Reserve (excluding Revaluation Reserves)	22,636	9,987	22,636	9,987	20,470	20,470	23,009	10,076	23,009	10,076	20,657	20,657
Earnings Per Share (EPS) (Not Annualised)												
a. EPS before Extraordinary items (Basic and Diluted) (Rs.)	3.96	4.37	12.37	11.49	25.96	25.96	4.48	4.88	13.43	12.16	28.12	28.12
b. EPS after Extraordinary items (Basic and Diluted) (Rs.)	3.96	4.37	12.37	11.49	25.96	25.96	4.48	4.88	13.43	12.16	28.12	28.12
17 Public Shareholding												
a. Number of Shares	7,475,625	1,775,625	7,475,625	1,775,625	7,475,625	7,475,625	7,475,625	1,775,625	7,475,625	1,775,625	7,475,625	7,475,625
b. Percentage of Shareholding	42.66%	15.03%	42.66%	15.03%	42.66%	42.66%	42.66%	15.03%	42.66%	15.03%	42.66%	42.66%
18 Promoters and Promoter Group Shareholding												
a. Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b. Percentage of Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Number of Shares	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102	10,038,102
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
-Percentage of Shares(as a % of the total share Capital of the Company)	57.32%	84.97%	57.32%	84.97%	57.32%	57.32%	57.32%	84.97%	57.32%	84.97%	57.32%	57.32%

UNAUDITED SEGMENT-WISE RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Ended 30.09.2010	Half Ended 30.09.2009	Year Ended 31.03.2010	Year Ended 31.03.2009	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half Ended 30.09.2010	Half Ended 30.09.2009	Year Ended 31.03.2010	Year Ended 31.03.2009
1 Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
- Infrastructure Activity	12,049	7,582	34,346	18,582	51,666	51,666	12,297	7,954	34,841	18,664	52,477	52,477
- Others	-	3,191	-	7,079	11,223	11,223	-	3,308	-	7,079	11,223	11,223
Total	12,049	10,773	34,346	25,661	62,889	62,889	12,297	10,972	34,841	26,063	63,700	63,700
2 Segment Result before interest & Taxes (PBIT)	1,678	1,406	4,622	3,458	7,968	7,968	1,839	1,529	4,944	3,657	8,536	8,536
Less: interest & Finance Charges	594	636	1,501	1,446	2,819	2,819	641	1,995	1,552	3,025	3,025	3,025
Profit before Tax	1,084	770	3,121	2,012	5,169	5,169	1,198	841	3,349	2,105	5,511	5,511
3 Capital Employed												
(Segment Assets - Segment Liabilities)												
- Infrastructure Activity	24,387		24,387		23,718	23,718	24,760		24,760		23,857	23,857
- Others	-	-	-	-	-	-	-	-	-	-	-	-
Total	24,387		24,387		23,718	23,718	24,760		24,760		23,857	23,857



NOTES:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on November 14, 2010. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended September, 30 2010.
- The Company was listed on BSE and NSE on 11th January, 2010 and therefore corresponding figures for previous quarter and half year ended 30th September, 2009 are not given in respect of capital employed and Statement of Assets and Liabilities.
- Figures for the previous year/period have been regrouped/reclassified wherever necessary.

4. The Quarter to Quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the construction industry.

5. STATEMENT OF ASSETS AND LIABILITIES :

PARTICULARS	(Rs. In Lakhs)	
	AS AT 30.09.2010 (Unaudited)	
SHAREHOLDERS' FUNDS	STANDALONE	CONSOLIDATED
(a) Share Capital	1,751	1,751
(b) Reserves and Surplus	22,636	23,007
LOAN FUNDS	24,387	24,758
DEFERRED TAX LIABILITY (NET)	20,437	21,913
	1,666	1,617
	46,490	48,286
	10,547	16,632
	1,200	-
FIXED ASSETS	13,772	13,772
INVESTMENTS	23,306	21,805
CURRENT ASSETS, LOANS AND ADVANCES	1,953	1,915
(a) Inventories	2,638	2,788
(b) Sundry Debtors	9,082	7,487
(c) Cash and Bank Balances	50,670	47,747
(d) Other Current Assets		
(e) Loans and Advances		
Less: CURRENT LIABILITIES AND PROVISION		
(a) Liabilities	15,501	15,564
(b) Provisions	426	527
NET CURRENT ASSETS	34,743	31,656
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	46,490	48,286

6. Status of Investor Complaints during the quarter ended 30th September, 2010: Pending at the beginning of the Quarter : Nil, Received during the Quarter : 15, Resolved during the Quarter : 15, Pending at the end of the Quarter : Nil.

Date: 14.11.2010
Place: New Delhi

For MBL INFRASTRUCTURES LIMITED
Ajay Kumar Lakhotia
CEO and Executive Director