

Dated: 09.04.2026

Mr. Amit Shinde
Surveillance
National Stock Exchange of India Limited
Bandra Kurla Complex, Mumbai- 400051
Symbol: MBLINFRA

BSE Surveillance
BSE Limited
P J Towers, Dalal Street
Mumbai- 400001
Symbol: 533152

Sir,

Sub: Movement in Price

We refer to NSE letter No. NSE/CM/Surveillance/16690 dated 08.04.2026 and BSE email reference L/SURB/ONL/PV/APJ/2026-27/3550 dated 08.04.2026 seeking clarification on price movement in share prices of the Company.

In this connection, we confirm that all events, information etc. that have a bearing on the operation/performance of the Company including all price sensitive information, etc are disclosed to the Exchange as well as disseminated on the website of the Company www.mblinfra.com from time to time, in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The movement in share price/volume behaviour in the scrip of the Company is completely based on the market conditions which are beyond the control of the Company.

Without prejudice to the aforesaid, we submit that the significant movement in the price/volume behaviour in the scrip of the Company in the recent past, inter-alia, may be due to:

- 1) Positive sentiments in the geo-political environment, inter-alia, due to recent US-Iran war ceasefire.
- 2) General increase in share prices of all peer group companies in infrastructure sector.
- 3) Huge opportunities in the core competency areas of the Company.
- 4) Impetus of Government of India on the Infrastructure sector and various measure taken by the Central and State Governments including continuation of polices.

We once again affirm that the Company follows highest standard of corporate governance and maintains transparent policy by disseminating all information to all its stakeholders, from time to time, under Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For MBL Infrastructure Ltd.


(Anubhav Maneshwari)
Company Secretary



MBL Infrastructure Ltd.