

MBL/2017/0135

09.02.2017

Bombay Stock Exchange Limited Department of Corporate Services 25th Floor P J Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051
SCRIP CODE – 533152	SYMBOL – MBLINFRA, SERIES – EQ

Sir/Madam,

Un-audited Financial Results

For quarter and nine months ended 31st December 2016

Please note that the Board of Directors of the Company in its meeting held today has inter-alia, considered, approved and taken on record the Un-audited Financial Results of the Company (both Standalone and Consolidated) for the quarter and nine months ended 31st December 2016, which have been duly reviewed by the Statutory Auditors of the Company. The copies of Un-audited Financial Results along with the Limited Review Report of the Statutory Auditors are enclosed for your reference and records. The meeting commenced at 5.30 p.m. and concluded at 7.55 p.m.

A copy of Corporate Presentation is available under Investor Relation Section of the website of the Company (www.mblinfra.com)

Please treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully

For MBL INFRASTRUCTURES LIMITED



Ravindra Jain

Company Secretary & Compliance Officer



Encl. :a/a

MBL Infrastructures Ltd.

CIN-L27109WB1995PLC073700

Corporate Office : Baani Corporate One, 303&308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110025 Tel. : +91-11-49593300 - 10, Fax : +91-11-49593320 Email : delhi@mblinfra.com
Regd. Office : "Divine Bliss", 2/3, Judges Court Road, 1st Floor, Kolkata - 700 027. Tel. : +91-33-33411800, Fax : +91-33-33411801, Website : www.mblinfra.com

MBL Infrastructures Ltd.

(CIN-L27109WB1995PLC073700)

Registered Office : Divine Bliss, 2/3 Judges Court Road, 1st Floor, Kolkata - 700027; Corporate Office: Baani Corporate One, Suite No. 303, 3rd Floor,

Plot No. 5, Commercial Centre, Jasola, New Delhi - 110025

Tel No. 033-33411800; Fax No. 033-33411802, www.mblinfra.com; Email : cs@mblinfra.com.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016.

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Nine Months Ended		Quarter Ended		Quarter Ended		Nine Months Ended		Nine Months Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1												
Income From Operations												
(a) Net Sales / Income From Operations (Net of Excise Duty)	56,445	37,193	68,607	1,64,923	1,70,195	56,680	37,899	37,899	69,011	1,66,546	1,71,459	1,71,459
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (Net)	56,445	37,193	68,607	1,64,923	1,70,195	56,680	37,899	37,899	69,011	1,66,546	1,71,459	1,71,459
2												
Expenditure												
a. Cost of Materials Consumed	44,595	27,961	53,474	1,29,555	1,29,153	44,595	27,961	27,961	53,474	1,29,555	1,29,153	1,29,153
b. Direct Labour, Sub-contracts etc.	2,720	1,712	3,831	7,444	10,002	2,720	1,712	1,712	3,831	7,444	10,002	10,002
c. Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
d. Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-	-	-	-	-	-	-
e. Employee benefits expense	936	1,041	1,214	3,118	3,553	944	1,054	1,054	1,218	3,149	3,567	3,567
f. Depreciation and amortisation expense	482	454	439	1,381	1,278	601	825	825	632	2,265	1,754	1,754
g. Other expenses	1,111	2,490	3,499	6,274	9,688	1,121	2,508	2,508	3,517	6,317	9,740	9,740
Total Expenditure	49,844	33,658	62,457	1,47,772	1,53,674	49,981	34,060	34,060	62,672	1,48,730	1,54,216	1,54,216
3												
Profit / (Loss) from operations before other Income, finance costs and Exceptional items (1-2)	6,601	3,535	6,150	17,151	16,521	6,699	3,839	3,839	6,339	17,816	17,243	17,243
4												
Other Income	1,033	421	411	1,883	1,224	1,350	712	712	630	2,778	1,697	1,697
5												
Profit from ordinary activities before finance costs and exceptional items (3+4)	7,634	3,956	6,561	19,034	17,745	8,049	4,551	4,551	6,969	20,594	18,940	18,940
6												
Finance Costs	5,409	2,804	3,331	11,834	8,715	5,833	3,002	3,002	3,610	12,861	9,575	9,575
7												
Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	2,225	1,152	3,230	7,200	9,030	2,216	1,549	1,549	3,359	7,733	9,365	9,365
8												
Exceptional Items	-	21,979	-	21,979	-	-	21,979	21,979	-	21,979	-	-
9												
Profit / (Loss) from Ordinary Activities before Tax (7+8)	2,225	(20,827)	3,230	(14,779)	9,030	2,216	(20,430)	(20,430)	3,359	(14,246)	9,365	9,365
10												
Tax Expense	874	(8,548)	849	(6,801)	1,955	875	(8,246)	(8,246)	872	(6,665)	2,028	2,028
11												
Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1,351	(12,279)	2,381	(7,978)	7,075	1,341	(12,184)	(12,184)	2,487	(7,561)	7,337	7,337
12												
Extra Ordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13												
Net Profit / (Loss) for the period (11-12)	1,351	(12,279)	2,381	(7,978)	7,075	1,341	(12,184)	(12,184)	2,487	(7,561)	7,337	7,337
14												
Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15												
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16												
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,351	(12,279)	2,381	(7,978)	7,075	1,341	(12,184)	(12,184)	2,487	(7,561)	7,337	7,337
17												
Other Comprehensive Income (net of tax)	(0.32)	0.06	(1.26)	(0.19)	(3.77)	(0.32)	0.06	(0.19)	(1.26)	(0.19)	(3.77)	(3.77)
18												
Total Comprehensive Income (after tax) (16+17)	1,351	(12,279)	2,380	(7,978)	7,071	1,341	(12,184)	(12,184)	2,486	(7,561)	7,333	7,333
19												
Paid-up Equity Share Capital (Face value of Rs 10/- each)	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46	4,145.46
20												
Earnings Per Share (EPS) (in ₹) (Not Annualised for Quarterly Figures)												
a. EPS before Extraordinary Items (Basic and Diluted) (₹)	3.26	-29.62	5.74	-19.25	17.06	3.23	-29.39	-29.39	6.00	-18.24	17.69	17.69
b. EPS after Extraordinary Items (Basic and Diluted) (₹)	3.26	-29.62	5.74	-19.25	17.06	3.23	-29.39	-29.39	6.00	-18.24	17.69	17.69



Notes

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the accrual of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete.
- The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016. These results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on February 9, 2017. The Statutory Auditors of the Company have reviewed the said results.
- There being no reportable segment (business or geographical) as per the last audited accounts the same has been continued in this quarter. Necessary review in this respect will be made at the year end and segment disclosure, if any, required will then accordingly be done.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2016 and the comparative figures for the corresponding quarter and nine months ended of the previous year (transition date being April 1, 2015) has accordingly been restated.
- The format for Unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies which are preparing the financial statements as per Ind AS.
- The above results may require adjustment before constituting the first set of Ind AS financial as of and for the year ended 31st March, 2017 due to change in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs.
- Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2015, are as under:

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2015	Nine Months ended 31.12.2015
Net Profit after tax under previous Indian GAAP	2,389	7,096	2,474	7,354
Add/(less):- Adjustments for Ind AS:				
Effect on other income due to amortisation of financial assets	267	780	352	1,033
Effect on finance cost as per Effective Interest Rate Method/Amortisation Method	(280)	(818)	(366)	(1,076)
Effect due to service concession arrangement	-	-	32	11
Actuarial (Gain)/Loss on defined benefit plans recognised in other comprehensive income	2	6	2	6
Effect of taxes on above	3	11	(7)	9
Net Profit after tax (before OCI) as per Ind AS	2,381	7,075	2,487	7,337

- Figures for the previous period/quarter have been reworked/regrouped/recasted wherever considered necessary to conform with current reporting format.

For MBL INFRASTRUCTURES LIMITED

Anjanee Kumar Lakhota

Anjanee Kumar Lakhota
Chairman & Managing Director
DIN 00357695



Date: February 9, 2016
Place: New Delhi



Limited Review Report to
The Board of Directors,
MBL INFRASTRUCTURES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial result of **MBL INFRASTRUCTURES LIMITED** ("the Company") for the quarter ended **31st December, 2016** and year to date from 1st April, 2016 to 31st December, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February 2017. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of the material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S. Kumar & Associates

Chartered Accountants

Firm Registration No. 322324E

Hitesh Lilha.

Hitesh Lilha

(Partner)

M. No. 069536



Place: New Delhi

Date: 9th Day of February 2017



Limited Review Report to
The Board of Directors,

MBL INFRASTRUCTURES LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **MBL INFRASTRUCTURES LIMITED** ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended **31st December, 2016** and year to date from 1st April, 2016 to 31st December, 2016 (the "Statement"), attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statements are the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9th February 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
MBL(MP) Toll Road Company Limited	Wholly Owned Subsidiary
MBL Highway Development Company Limited	Wholly Owned Subsidiary
MBL Projects Limited	Wholly Owned Subsidiary
AAP Infrastructures Limited	Wholly Owned Subsidiary
MBL (Haldia) Toll Road Company Limited	Wholly Owned Subsidiary
MBL (MP) Road Nirman Company Limited	Wholly Owned Subsidiary
Suratgarh Bikaner Toll Road Company Private Limited	Subsidiary
MBL (CGRG) Road Limited	Wholly Owned Subsidiary
MBL (GSY) Road Limited	Wholly Owned Subsidiary
MBL (Udaipur Bypass) Road Limited	Wholly Owned Subsidiary

We did not review the interim financial results of six subsidiaries included in the Statement, whose interim total revenues (after eliminating intra-group transactions) of Rs. Nil for the quarter ended 31st December 2016. These interim financial results have been reviewed by other auditors whose review report(s) have been furnished to us and our opinion in respect thereof is based solely on the review report(s) of such auditors. Our review report is not qualified in respect of this matter



Based on our review conducted as stated above and upon considerations of reports of other auditors, nothing further has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/CMD/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E



Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

Place: New Delhi

Dated: 9th Day of February 2017