

Date: 03.12.2025

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code: 533152

The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G",  
5<sup>th</sup> floor, Bandra Kurla Complex  
Mumbai-400051  
Symbol: MBLINFRA

Dear Sir

Please note that Hon'ble NCLT, Kolkata (Adjudicating Authority), vide its order dated 01.12.2025 (received on 02.12.2025) has initiated Corporate Insolvency Resolution Process in respect of Suratgarh Bikaner Toll Road Company Private Ltd (SBTRCPL), a 100% owned subsidiary of our Company on an application filed under Section 7 of Insolvency & Bankruptcy Code, 2016 by State Bank of India. There was a participation in concession agreement dated 09.05.2012 by way of project centric facility of Rs 450 crores by Consortium of Lenders comprising of 5 Banks including SBI (Rs 50 crores out of Rs 450 crores) as per prudential norms of financing infrastructure projects in India in terms of RBI guidelines. There has been delay in Completion / Commercial Operation Date (COD) in respect of the DBFOT Project. The Competent Authority under the Concession Agreement has approved/granted extension of time for Completion of original scope of work of Project till 08.06.2023 holding delay not attributable to SBTRCPL. The repayment of loans is linked to Completion / COD. The Lenders had given undertaking not to recover till Completion. Differences and disputes have arisen between the consortium of banks and SBTRCPL about the excess recovery on the basis of Completion / Undertaking and as per Escrow Agreement dated 10.04.2013 and SBTRCPL has invoked arbitration in terms of the dispute resolution mechanism under the Escrow Agreement dated 10.04.2013. Necessary disclosures were made, from time to time, in the financial statements of the Company.

There has been no imposition of fine or penalty by the Adjudicating Authority on SBTRCPL.

The Company will evaluate the financial impact of the order and will make necessary disclosures/intimation, as done in past.

This may be treated as compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For MBL Infrastructure Ltd.

(Anubhav Maheshwari)

Company Secretary

**MBL Infrastructure Ltd.**