



**AGRAWAL S. KUMAR & ASSOCIATES**

CHARTERED ACCOUNTANTS

Review Report to  
The Board of Directors,  
**MBL INFRASTRUCTURES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial result of **MBL INFRASTRUCTURES LIMITED** ("the Company") for the quarter ended **30<sup>th</sup> June, 2016** ("the Statement"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2015 including the reconciliation of net profit for the quarter under IND AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th September 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of the material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal S. Kumar & Associates**  
Chartered Accountants  
Firm Registration No. 322324E

*Hitesh Lilha*

**Hitesh Lilha**  
**(Partner)**  
M. No. 069536



Place: New Delhi  
Date: 12<sup>th</sup> Day of September 2016