

MBL Infrastructures Ltd.

(CIN-L27109WB1995PLC073700)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Particulars		STANDALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended	
		30.06.2016	30.06.2015	30.06.2016	30.06.2015
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income From Operations				
	(a) Net Sales / Income From Operations (Net of Excise Duty)	71,285	60,978	71,967	61,291
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	71,285	60,978	71,967	61,291
2	Expenses				
	a. Cost of Materials Consumed	56,998	45,673	56,998	46,673
	b. Direct Labour, Sub-contracts etc.	3,012	3,389	3,012	3,389
	c. Purchase of stock-in-trade	-	-	-	-
	d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	e. Employee benefits expense	1,141	1,135	1,150	1,140
	f. Depreciation and amortisation expense	445	415	839	542
	g. Other expenses	2,673	3,306	2,688	3,319
	Total Expenditure	64,269	54,918	64,687	55,063
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7,016	6,060	7,280	6,228
4	Other Income	429	311	716	325
5	Profit from ordinary activities before finance costs (3+4)	7,445	6,371	7,996	6,553
6	Finance Costs	3,621	2,721	4,026	2,833
7	Profit from ordinary activities before tax (5-6)	3,824	3,650	3,970	3,720
8	Tax expense	873	719	686	617
9	Net Profit for the period (7-8)	2,951	2,931	3,284	3,103
10	Share of profit / (loss) of associates	-	-	-	-
11	Minority Interest	-	-	-	-
12	Net Profit after taxes, minority interest and share of profit / (loss) of associates (9+10+11)	2,951	2,931	3,284	3,103
13	Other Comprehensive Income (net of tax)	0.06	(1)	0.06	(1)
14	Total Comprehensive Income (after tax) (12+13)	2,951	2,930	3,284	3,102
15	Paid-up equity share capital (Face value of Rs. 10/- each)	4,145	2,073	4,145	2,073
16	Earnings Per Share (EPS) (in ₹) (Not Annualised for Quarterly Figures)				
	a. Basic EPS (not annualised)	7.12	7.07	7.92	7.48
	b. Diluted EPS (not annualised)	7.12	7.07	7.92	7.48

Notes

- The Company is engaged in Construction/Project activities which are substantially seasonal in nature and the margins vary based on the accrual of cost and recognition of income in different quarters due to nature of business or events which lead to revision in cost to complete.
- The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at the meeting held on September 12, 2016. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2016. The Ind AS compliant financial results, pertaining to the corresponding quarter ended June 30, 2015 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- The Company's operations consist of construction/ project activities and there are no other reportable segment under Indian Accounting Standard 108 - Operating Segments.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Ind AS has been made applicable with effect from April 1, 2016 and the comparative figures for the corresponding quarter ended June 30, 2015 (transition date being April 1, 2015) has accordingly been restated.
- The format for Unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies which are preparing the financial statements as per Ind AS.
- Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2015, are as under:

Particulars	(' in Lakhs)	
	Standalone Unaudited (refer Note 4)	Consolidated Unaudited (refer Note 4)
Net Profit after tax under previous Indian GAAP	2,939	2,992
Reclassification of net actuarial gain/ (loss) on employees defined benefit obligations to OCI	2	2
Finance costs as per effective interest rate method	(275)	(277)
On account of measuring financial assets at fair value through profit and loss	260	266
Others	-	-
Impact of deferred and current taxes in respect of the above adjustments	5	120
Net Profit after tax (before OCI) as per Ind AS	2,931	3,103

- Previous periods' figures have been regrouped/rearranged where ever considered necessary.



Hiteesh Jittha
M. No. 029536

For MBL INFRASTRUCTURES LIMITED

Anjanee Kumar Lakhotia

Anjanee Kumar Lakhotia
Chairman & Managing Director
DIN 00357695