

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
Ecospace Campus 2B 11F/12 (Old Plot No. AA II/Blk 3)
New Town Rajarhat North 24 Parganas Kolkata 700156
T +91 33 66281111 30141111 F +91 33 66282277 30142277
E mbe.corp@mbecl.co.in W www.mcnallybharat.com

13.08.2015

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

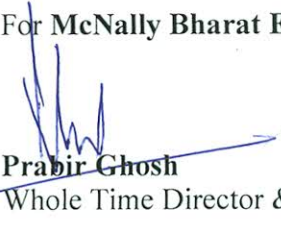
Dear Sirs,

We would like to inform you that the Board of Directors at their meeting held on date, i.e 13th August, 2015, has:

- Taken on record the Unaudited Financial Results for the Quarter ended 30 June, 2015 (copy enclosed, We also enclose the Auditors' Report on Limited Review of the Unaudited Financial Results of the Company for the quarter ended 30 June, 2015.)
- Decided that the Annual General Meeting of the Company will be held on Monday, 28th September, 2015 at 2:30 p.m. at Williamson Magor Hall, The Palladian Lounge, The Bengal Chamber of Commerce and Industry, 6 Netaji Subhas Road, Kolkata - 700001.
- Decided that the Register of Members and Share Transfer Books of the Company will remain closed from September 21 to 27, 2015 (both days inclusive)
- Accepted the letter of resignation received by the Company from Mr. Sukanta Chattopadhyay, Sr. V.P Commercial & Company Secretary with immediate effect.

Thanking You,

For McNally Bharat Engineering Company Limited


Prabir Ghosh

Whole Time Director & Group CFO

Lovelock & Lewes

Chartered Accountants

The Board of Directors
McNally Bharat Engineering Company Limited
4 Mangoe Lane
Kolkata - 700001.

1. We have reviewed the results of McNally Bharat Engineering Company Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. We draw your attention to Note 2 to the results regarding remuneration paid / payable to two whole – time directors and erstwhile Chairman of the Company, in excess of the limits prescribed under Section 197 of the Companies Act, 2013 (the 'Act') read with Schedule V of the Act, for which approval of the Central Government is awaited. Our opinion is not qualified in respect of this matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Prabal Kr. Sarkar
Partner
Membership Number: 52340

Kolkata
August 13, 2015

Lovelock & Lewes, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496

McNALLY BHARAT ENGINEERING COMPANY LIMITED
 Regd. Office: 4 MANGO LANE, Kolkata 700 001
 Web: www.mcnallybharat.com, Email id: mbe.corp@mbeci.co.in, Phone no: (033) 6628-1111
 CIN: L45202WB1961PLC025181
 Statement of Standalone Unaudited Results for the Quarter and 3 months ended 30th June, 2015

PART I

(All figures in Rs. Lacs, unless otherwise stated)

Sl. No.	Particulars (Refer Notes Below)	Current	Preceding	Corresponding	Previous year
		3 months ended	3 months ended	3 months ended	ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
a.	Net Sales/ Income from operations (Net of Excise Duty)	45,782	73,774	40,906	2,16,573
b.	Other operating income	1,034	139	68	438
	Total Income from operations (net)	46,816	73,913	40,974	2,17,011
2	Expenses				
a.	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
b.	Cost of materials consumed	24,579	48,842	16,047	1,11,193
c.	Purchases of stock-in-trade	-	-	-	-
d.	Outsourcing expenses to outsiders for job work	10,574	17,413	13,150	59,938
e.	Employee benefit expenses	2,926	3,494	3,533	13,658
f.	Depreciation and amortisation expenses	597	657	504	2,912
g.	Other expenses	6,508	8,763	4,865	25,502
	Total expenses	45,184	79,169	38,099	2,13,203
3	Profit/(Loss) from Operations before other income, finance cost, provision for onerous contracts and exceptional items (1-2)	1,632	(5,256)	2,875	3,808
4	Other Income	217	631	213	1,189
5	Profit/(Loss) from ordinary activities before finance costs, provision for onerous contracts and exceptional items (3+4)	1,849	(4,625)	3,088	4,997
6	Finance costs	7,804	7,349	4,520	22,519
7	Profit/(Loss) from ordinary activities after finance costs but before provision for onerous contracts and exceptional items (5-6)	(5,955)	(11,974)	(1,432)	(17,522)
8	Provision for onerous contracts	-	-	-	-
9	Profit/(Loss) from ordinary activities after provision for onerous contracts but before exceptional items (7-8)	(5,955)	(11,974)	(1,432)	(17,522)
10	Provision for Onerous Contracts written back	-	6,100	-	6,100
11	Profit/(Loss) from ordinary activities after provision for onerous contracts written back but before exceptional items (9+10)	(5,955)	(5,874)	(1,432)	(11,422)
12	Exceptional Items	-	-	-	-
13	Net Profit/(Loss) from ordinary activities before tax (11+12)	(5,955)	(5,874)	(1,432)	(11,422)
14	Tax expense	-	-	-	-
15	Net Profit/(Loss) from ordinary activities after tax (13-14)	(5,955)	(5,874)	(1,432)	(11,422)
16	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-	-
17	Net Profit/(Loss) for the period (15-16)	(5,955)	(5,874)	(1,432)	(11,422)
18	Paid up Equity share Capital (Face value of the share Rs. 10)	4,059	4,059	3,109	4,059
19	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	25,715
20	Earning per Share (before and after extraordinary items)				
	Basic EPS (Rs.)	(14.75)	(18.62)	(4.71)	(36.42)
	Diluted EPS (Rs.)	(13.74)	(18.60)	(4.71)	(36.38)
	See accompanying note to the financial results				

PART II : Select information for the Quarter and 3 months ended 30th June 2015

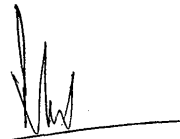
Sl. No.	Particulars	Current	Preceding	Corresponding	Previous year
		3 months ended	3 months ended	3 months ended	ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	2,85,24,054	2,85,24,054	2,10,48,054	2,85,24,054
	Percentage of Shareholding	70.27	70.27	67.69	70.27
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	91,87,743	60,07,995	1,00,37,743	60,07,995
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.12	49.78	99.92	49.78
	- Percentage of shares (as a % of the total share capital of the Company)	22.63	14.80	32.28	14.80
b)	Non-encumbered				
	- Number of shares	28,82,021	60,61,769	8,021	60,61,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.88	50.22	-0.08	50.22
	- Percentage of shares (as a % of the total share capital of the Company)	7.10	14.93	0.03	14.93

	Particulars	3 months ended 30/06/2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:-

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2015.
- During the previous financial year, the Company paid managerial remuneration to its Executive Chairman and two Whole Time Directors, which were in excess of the maximum permissible limit under the Companies Act, 2013 read with Schedule V of the said Act. The Company has now taken necessary approval from its shareholder through a special resolution at the Extra Ordinary General Meeting held on 30.07.2015 and has applied to the Central Government/National Company Law Tribunal for waiver of such excess payment of remuneration to its managerial personnel.
- The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- Deferred tax asset has been recognised to the extent of deferred tax liability.
- These results have been covered by Limited Review by the Statutory Auditors of the Company and their observation have been dealt with in Note 2 above which is self explanatory.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
13th August 2015


PRABIR GHOSH
 WHOLETIME DIRECTOR & GROUP CFO