McNally Bharat Engineering Company Limited
CIN: L45202WB1961PLC025181
Corporate Office: Ecospace Campus 2B 11F/12
New Town Rajarhat North 24 Parganas Kolkata-700160
Telephone +91 33 68311001/+91 33 68311212
Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com
Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

24th February 2025

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of Board Meeting - Update.
Scrip Code/Symbol: 532629 / MBECL

Further to our letter dated 22nd February 2025 regarding Outcome of the Board Meeting held on even date, kindly be further informed pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (referred to as the "SEBI Listing Regulations") that the Board at the said meeting had also ratified and approved the following extinguishment and reduction of share capital, **duly approved by the Monitoring Committee at its 11th Meeting held earlier to the Board Meeting**, pursuant to the Resolution Plan approved by Hon'ble NCLT, Kolkata Bench, vide Order dated 19th December 2023 read with further Order dated 3rd December 2024:

> The existing issued, subscribed and paid-up share capital of the Company (both equity and preference, in dematerialized form or otherwise) along with any share application monies (other than for any infusion made in terms of the Approved Resolution Plan and any shares issued and allotted pursuant to such infusion), any rights to subscribe to or be allocated any shares (either equity or preference), as held by the existing shareholders of the Company as on the Record Date *i.e.*, 21st February 2025 shall be restructured and reconstituted such that: (a) the entire shareholding of the erstwhile promoters and promoter groups of the Company are cancelled and extinguished; and (b) the shareholding of the public shareholders is reduced and reconstituted in a manner that immediately upon issuance of equity shares pursuant to the Approved Resolution Plan, the existing public shareholders shall constitute

5% (five per cent) of the post restructured issued and paid up share capital of the Company *i.e.*, 16,66,667 (Sixteen lakhs sixty-six thousand six hundred and sixty-seven only) equity shares of the Company ("Capital Reduction").

You are requested to take the above information on record.

This letter is being uploaded on the Company's website at www.mcnallybharat.com.

Yours faithfully
For **McNally Bharat Engineering Company Limited**

INDRANI RAY

Digitally signed by INDRANI RAY
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Indrani Ray
Company Secretary