**McNally Bharat Engineering Company Limited**

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 3344591111

Email: mbe.corp@mbekl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

January 7, 2025

The National Stock Exchange of India LimitedExchange Plaza, 5th Floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Schedule III, Part A, Para A, Clause 7 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Monitoring Committee: 9th Meeting.

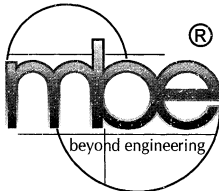
Ref: Disclosure dated 06.01.2025 regarding the Outcome of 9th Monitoring Committee (MC) Meeting.

Scrip Code/Symbol: 532629 / MBECL

This disclosure is in reference to the above captioned subject.

The Monitoring Committee (MC) of the Company at its 9th Meeting held on January 6, 2025 had resolved and approved the following:**1. Reconstitution of Board of Directors****(a) Appointment of Mr. Partha Sarathi Bhattacharyya (DIN 00329479) as an Independent Director**

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	The Members of the Monitoring Committee in accordance with the terms of the Approved Resolution Plan approved the appointment of Mr. Partha Sarathi Bhattacharyya (DIN 00329479) as an Independent Director of the Company as an Independent Director so as to reconstitute the Board of Directors of the Company.



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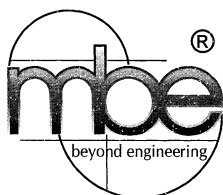
Date of appointment /cessation (as applicable) and term of appointment	Mr. Partha Sarathi Bhattacharyya (DIN 00329479) appointed as Independent Director of the Company w.e.f. January 6, 2025.
Brief Profile	Attached
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Nil

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Partha Sarathi Bhattacharyya is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

(b) Appointment of Mr. Pradip Kumar Bishnoi (DIN 00732640) as an Independent Director

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	The Members of the Monitoring Committee in accordance with the terms of the Approved Resolution Plan approved the appointment of Mr. Pradip Kumar Bishnoi (DIN 00732640) as an Independent Director of the Company as an Independent Director so as to reconstitute the Board of Directors of the Company
Date of appointment /cessation (as applicable) and term of appointment	Mr. Pradip Kumar Bishnoi (DIN 00732640) appointed as Independent Director of the Company w.e.f. January 6, 2025.
Brief Profile	Attached
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Nil

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Pradip Kumar Bishnoi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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(c) Appointment of Mr. Anil Kumar Jha (DIN 03590871) as an Independent Director

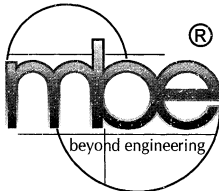
Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	The Members of the Monitoring Committee in accordance with the terms of the Approved Resolution Plan approved the appointment of Mr. Anil Kumar Jha (DIN 03590871) as an Independent Director of the Company as an Independent Director so as to reconstitute the Board of Directors of the Company
Date of appointment /cessation (as applicable) and term of appointment	Mr. Anil Kumar Jha (DIN 03590871) appointed as Independent Director of the Company w.e.f. January 6, 2025.
Brief Profile	Attached
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Nil

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Pradip Kumar Bishnoi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Deemed Resignation and vacation of existing Board of Directors of the Company in accordance with the NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024.

(a) Deemed resignation of Mr. Aditya Khaitan (DIN 00023788) as Director of the Company with effect from January 6, 2025

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Deemed resignation of Mr. Aditya Khaitan (DIN 00023788) as Director pursuant to Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office .
Date of appointment /cessation (as applicable) and term of appointment	Deemed to have resigned with effect from January 6, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Not Applicable



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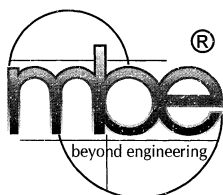
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Sr. No.	Particulars
Disclosure in terms of Regulation 30 read with Clause 7 of Para A Part A of Schedule III of SEBI Regulation	As per Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office. Hence, the Company confirm that there are no material reasons for resignation of Mr. Aditya Khaitan other than those mentioned above.

(b) Deemed resignation of Mr. Asim Kumar Barman (DIN 02373956) as Director of the Company with effect from January 6, 2025

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Deemed resignation of Mr. Asim Kumar Barman (DIN 02373956) as Director pursuant to Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office .
Date of appointment /cessation (as applicable) and term of appointment	Deemed to have resigned with effect from January 6, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Not Applicable
Disclosure in terms of Regulation 30 read with Clause 7 of Para A Part A of Schedule III of SEBI Regulation	As per Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office. Hence, the Company confirm that there are no material reasons for resignation of Mr. Asim Kumar Barman other than those mentioned above.



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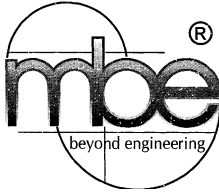
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(c) Deemed resignation of Mr. Nilotpal Roy (DIN 00087298) as Director of the Company with effect from January 6, 2025

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Deemed resignation of Mr. Nilotpal Roy (DIN 00087298) as Director pursuant to Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office .
Date of appointment /cessation (as applicable) and term of appointment	Deemed to have resigned with effect from January 6, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Not Applicable
Disclosure in terms of Regulation 30 read with Clause 7 of Para A Part A of Schedule III of SEBI Regulation	As per Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office. Hence, the Company confirm that there are no material reasons for resignation of Mr. Nilotpal Roy other than those mentioned above.

(d) Deemed resignation of Ms. Arundhuti Dhar (DIN 03197285) as Director of the Company with effect from January 6, 2025

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise	Deemed resignation of Ms. Arundhuti Dhar (DIN 03197285) as Director pursuant to Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office.
Date of appointment /cessation (as applicable) and term of appointment	Deemed to have resigned with effect from January 6, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between Directors <i>inter se</i> Managers and KMPs	Not Applicable



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Sr. No.	Particulars
Disclosure in terms of Regulation 30 read with Clause 7 of Para A Part A of Schedule III of SEBI Regulation	As per Hon'ble NCLT Order dated December 19, 2023 read with NCLT Order dated December 3, 2024, all existing directors of the Company shall be deemed to have resigned and vacated their office. Hence, the Company confirm that there are no material reasons for resignation of Ms. Arundhuti Dhar other than those mentioned above.

You are requested to take the above information on record.

This letter is being uploaded on the Company's website at www.mcnallybharat.com.

Yours faithfully

For **McNally Bharat Engineering Company Limited**

INDRANI

RAY

Indrani Ray

Company Secretary

Digitally signed by INDRANI RAY
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Brief Profile
MR.PARTHA SARATHI BHATTACHARYYA

Partha S Bhattacharyya (DIN 00329479), MSc (Physics) from Jadavpur University joined Coal India Ltd (CIL) as Management Trainee in 1977, rose to become its Chairman in 2006 and continued till retirement in Feb 2011. He steered CIL through Miniratna in 2007, Navratna in 2008 and finally Maharatna in 2011 - a unique feat in the career of any PSU CMD.

In 2010, Mr Bhattacharyya spearheaded the Initial Public Offer (IPO) of 10% of CIL's equity. It met with resounding success and became a landmark event. The IPO was one of the top three in the World in that year and is still reckoned the largest in India so far in most parameters.

In Nov 2003, Mr Bhattacharyya took over the reins of Bharat Coking Coal Ltd (BCCL) - a perennially loss making CIL Subsidiary - as the CMD. In less than two and a half years, the company reported its maiden profit in 2005-06. The implementation of sale of coal through e-auction was first introduced by Mr Bhattacharyya in BCCL and extended later to all over CIL

In the 90s, Mr Bhattacharyya played a key role in negotiating a large World Bank/JBIC loan for CIL as well as for securing approval of the Govt to a Capital Restructuring Plan that led to transformation of CIL from a loss making PSU to a hugely profit making company.

Mr Bhattacharyya has been featured in a document published by Tata Mcgrow Hill in 2011 as one of the Transformation leaders of Corporate India. He was also recognized by Forbes Magazine as a High Achiever of 2010. He is recipient of a number of awards and accolades. Notable among these are CEO of the year 2010 from Indian Chamber of Commerce as well as World HRD Congress, Swami Vivekananda National Award -2011 & SCOPE Special Award of the Jury in 2010.

He has authored WHEN COAL TURNED GOLD, published by Penguin in Aug 2018. The Foreword to the book was written by none other than Shri Pranab Mukherjee, Former President of India. The book was chosen as the Editors Pick among business books in 2018.

Post CIL, Mr Bhattacharyya served for around five years in whole time Board level positions, initially at Haldia Petrochemicals Ltd at Kolkata followed by Deepak Fertilizers and Petrochemicals at Pune. He relocated to Kolkata from Pune in January 2016.

Mr Bhattacharyya is currently the Non-Executive Chairman of Peerless General Finance and Investment and The Board of Peerless Hospital. He is Board of several listed companies such as Ramakrishna Forgings, Veedol Ltd & Texmaco Rail Engineering Services Ltd. Further he is on the Board of Adperma & Adplus – wholly owned Subsidiaries of Haldia Petrochemicals as also Mahadhan Agritech Ltd & Deepak Mining Solutions Ltd – wholly owned Subsidiaries of Deepak Fertilizers and Petrochemicals Ltd. Besides, he is a Director on the Board of Colonial Coal International Corporation, a TSX listed mining company of Canada. He is also Chairman of the Scrutiny Committee of the Ministry of Coal.

Brief Profile

MR. PRADIP KUMAR BISHNOI

Mr. Pradip Kumar Bishnoi holds a Bachelors degree in Petroleum Engineering and a Masters degree in Business Management from IIM, Ahmedabad besides having done Management Programme at Oxford, UK and Programme on Utility Regulators at World Bank, Florida University, USA.

He has an overall 45 plus years of experience in the areas of steel, natural gas, industrial packaging, lubricants etc. In his career, he served as the Chairman & Managing Director of Rashtriya Ispat Nigam Limited and also Managing Director of Balmer Lawrie & Co. Limited. He is also a former member of Petroleum & Natural Gas Regulatory Board.

He was awarded Gold medal by Prime Minister for development work in the year 2008. He is an avid regulator being member of Petroleum & Natural Gas Regulatory Board since 2012 and was also on the Board of Standing Council of Public Enterprises as well as World Steel Association.

He currently serves as an Independent Director in the Board of Rane (Madras) Limited, Rane Engine Valve Limited & Avadh Sugar & Energy Limited.

Brief Profile
MR. ANIL KUMAR JHA

Mr. Anil Kumar Jha (DIN 03590871) aged 67 years, holds a bachelor's degree in science (mechanical engineering) from Ranchi University. Additionally, he also holds a diploma in management from Indira Gandhi National Open University and is a law graduate from Delhi University. He also attended Columbia Business School and completed the executive education programme on high impact leadership. He was previously associated with NTPC Limited as a former chairman and managing director and director (technical) for over 39 years. He served as a member of the Global Expert Advisory Council of International Solar Alliance. He is currently also empanelled in Arbitration panel of Indian Council of Arbitration (ICA) for PGCIL, GAIL and SCOPE. Additionally, he is presently a member of the Experts Committee panel of Department of Atomic Energy and Conciliation Committee for settlement of disputes. He has more than 40 years of experience in all areas of power plant right from conception to design and engineering, erection and commissioning, project management, human resources, operation and maintenance.
