

McNALLY BHARAT ENGINEERING COMPANY LIMITED
Regd. Office: 4 MANGOE LANE, Kolkata 700 001
Unaudited Financial Results
for the Quarter ended 30th September 2010

						(Rs in Lacs)
Sl. No.	Particulars	3 months ended 30-Sep-10 Unaudited	3 months ended 30-Sep-09 Unaudited	6 months ended 30-Sep-10 Unaudited	6 months ended 30-Sep-09 Unaudited	Previous Accounting year ended 31-Mar-10 Audited
1	a. Net Sales/ Income from operations	40,168	30,789	68,516	56,093	148,437
	b. Other Operating Income	12	-	53	-	71
2	Expenditure					
	a. (Increase)/decrease in stock in trade & Work In Progress	-	-	-	-	-
	b. Consumption of Raw Materials	22,452	16,131	36,565	31,981	89,914
	c. Purchase of Traded goods	-	-	-	-	-
	d. Outsourcing Expenses to outsider for Job Work	7,592	6,211	14,958	11,112	27,539
	e. Employees cost	3,138	1,713	5,597	3,158	7,317
	f. Depreciation	208	70	387	214	496
	g. Other expenditure	4,811	5,041	7,702	6,437	15,096
	h. Total	38,201	29,166	65,209	52,902	140,362
3	Profit from Operations before Interest and Exceptional Items (1-2)	1,979	1,623	3,360	3,191	8,146
4	Other Income	352	30	501	57	228
5	Profit before Interest and Exceptional Items (3+4)	2,331	1,653	3,861	3,248	8,374
6	Interest and Finance charges (Net)	867	1,013	1,466	1,803	3,050
7	Profit after Interest but before Exceptional Items (5-6)	1,464	640	2,395	1,445	5,324
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) before Tax (7-8)	1,464	640	2,395	1,445	5,324
10	Tax expense	498	217	814	491	1,855
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	966	423	1,581	954	3,469
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	966	423	1,581	954	3,469
14	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					19,432
16	Earning per Share (EPS)					
	Basic EPS (Rs.)	3.11	1.36	5.08	3.07	11.16
	Diluted EPS (Rs.)	3.11	1.36	5.08	3.07	11.16
17	Public Shareholding					
	No. of Shares	21,593,176	21,052,476	21,593,176	21,052,476	21,593,476
	Percentage of Shareholding	69.45	67.71	69.45	67.71	69.45
18	Promoters and promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	1,850,000	2,955,240	1,850,000	2,955,240	900,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.47	29.43	19.47	29.43	9.47
	- Percentage of shares (as a % of the total share capital of the Company)	5.95	9.51	5.95	9.51	2.89
b)	Non-encumbered					
	number of shares	7,650,642	7,086,102	7,650,642	7,086,102	8,600,342
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.53	70.57	80.53	70.57	90.53
	- Percentage of shares (as a % of the total share capital of the Company)	24.61	22.79	24.61	22.79	27.66

Notes : -

1 STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

	As on 30.09.2010	As on 30.09.2009
I. SOURCES OF FUNDS		
1. Shareholders' Funds		
a) Capital	3,109.00	3,109.00
b) Reserves and Surplus	21,015.00	17,445.00
2. Loan Funds	30,749.00	21,136.00
3. Deferred Tax Liabilities	937.00	834.00
Total	55,810.00	42,524.00
II. APPLICATION OF FUNDS		
1. Fixed Assets	11,254.00	5,480.00
2. Investments	17,513.00	16,195.00
3. Current Assets, Loans and Advances		
a) Interest accrued on Investments	-	-
a) Inventories	4,080.00	1,235.00
b) Sundry Debtors	84,176.00	68,620.00
c) Cash and Bank Balances	3,746.00	2,992.00
d) Other Current Assets	12,871.00	10,121.00
e) Loans and Advances	25,352.00	19,599.00
Less: Current Liabilities and Provisions		
a) Liabilities	(101,646.00)	(80,913.00)
b) Provisions	(1,536.00)	(805.00)
Total	55,810.00	42,524.00

2 The above unaudited results for the quarter ended 30th September 2010 were reviewed by the Audit Committee at its meeting held on 13th November 2010 and approved by the Board of Directors on even date.

The statutory auditors of the Company have also carried out the 'Limited Review' of the results.

3 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.

4 Adjustments for Deferred Tax, if any, shall be made at year end, though current tax provision has been made in the above accounts for the quarter ended 30th September, 2010.

5 During the quarter ended 30th September, 2010 no investor complaint was received. There were no complaints pending both at the beginning and at the end of the quarter which had to be resolved.

6 Previous year's figures have been regrouped/rearranged wherever necessary.

13th November 2010
Kolkata


Deepak Khaitan
Chairman