

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
Corporate Office : Ecospace Campus 2B 11F/12
New Town Rajarhat North 24 Parganas Kolkata 700 160
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Registered Office : 4 Mangoe Lane Kolkata-700 001

November 29, 2021

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

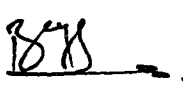
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

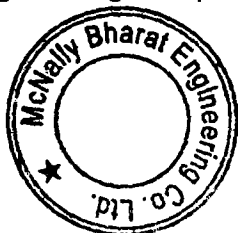
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 30th September, 2021.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For McNally Bharat Engineering Company Limited


Brij Mohan Soni
Chief Financial Officer



(All amounts are in Rs in lacs unless otherwise stated)

Related Party Disclosures

As required by Ind AS 24, Related Party Disclosures are given below:

(a) Subsidiaries

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited

(b) Subsidiary of McNally Sayaji Engineering Limited

- (i) MBE Coal & Mineral s Technologies India Private Limited

(c) Joint Venture

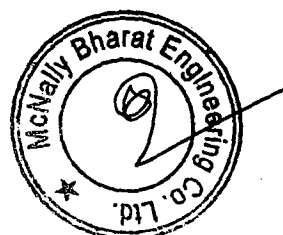
- (i) EMC MBE Contracting Company LLC
- (ii) McNally - Trolex
- (iii) McNally -AML
- (iv) McNally-Trolex-Kilburn

(d) Post employment benefit plan of the Company

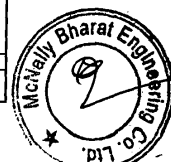
- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

(e) Key Managerial Personnel

- (i) Mr. Aditya Khaitan - Chairman
- (ii) Mr. Srinivash Singh - Managing Director
- (iii) Ms. Arundhati Dhar - Independent Director
- (iv) Mr. A.K Barman - Independent Director
- (v) Mr. Nilotpal Roy - Independent Director
- (vi) Ms. Kasturi Roychoudhury - Independent Director
- (vii) Mr. Rahul Banerjee - Company Secretary [Resigned w.e.f. October 22, 2021]



Inter Company transactions and outstanding balances at period/year end : 30.06.21								
Reporting Co.McNally Bharat Engg. Co. Ltd.	MB CMT	Humboldt	McNally Sayaji	EWB	MB SOUTH AFRICA	McNally AML (JV)	McNally Trolex (JV)	McNally Trolex Kilburn (JV)
	MBE Coal & mineral Technologies GmbH	Wedag, India	India	Hungary				
	Germany	MBE Coal & mineral Technologies India Pvt.Ltd			MBE Minerals (S.A.) Proprietary Ltd.			
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
Transactions during the year :								
Income								
Rendering of services (technical)	-	-	-	-	-	-	-	-
Sale of Goods /Contracts	-	-	-	-	-	3,82,41,319.95	2,06,06,341.98	3,00,83,245.00
Bank Charges	-	-	-	-	-	-	-	-
Corporate guarantee charges received	-	-	-	-	-	-	-	-
Other Income reimbursement of Exp	-	-	-	-	-	-	-	-
Rent Received	-	-	5,45,160.00	-	-	64,144.00	32,072.00	64,144.00
Dividend Income	-	-	-	-	-	-	-	-
Interest Received on loan	-	-	-	-	-	-	-	-
Interest Received on Debentures	-	-	-	-	-	-	-	-
professional services	-	-	-	-	-	-	-	-
Liability No Longer Required	-	-	-	-	-	-	-	-
Advance received	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	3,83,05,463.95	2,06,38,413.98	3,01,47,389.00
Expense								
Receipt of Services (technical)	-	1,15,91,140.00	-	-	-	-	-	-
Bought Out items	-	-	-	-	-	-	-	-
Outsourcing Expenses to Job Work	-	-	-	-	-	-	-	-
Purchasing of Materials	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Guarantee Charges paid	-	-	-	-	-	-	-	-
Rent Paid	-	-	28,32,000.00	-	-	-	-	-
Electricity Reimbursement	-	-	10,33,121.00	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Interest on loan	-	-	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-	-
Loans/Adv. Repaid to related Co.	-	-	-	-	-	-	-	-
Investment in MBE group Cos.	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-
Reporting Co.McNally Bharat Engg. Co. Ltd.								
	MB CMT	Humboldt	McNally Sayaji	EWB	MB SOUTH AFRICA	McNally AML (JV)	McNally Trolex (JV)	McNally Trolex Kilburn (JV)
	MBE Coal & mineral Technologies GmbH	Wedag, India	India	Hungary				
	Germany	MBE Coal & mineral Technologies India Pvt.Ltd			MBE Minerals (S.A.) Proprietary Ltd.			
Total	-	1,15,91,140.00	-	-	-	-	-	-
Outstandings at Period/Year end (Inter-Co. balances) :								
Intercompany Balances :	-	-	-	-	-	-	-	-



Assets	Advances Given to Subsidiaries	-	-	-	-	3,01,41,470.00	2,00,45,254.00	2,01,73,544.00
	Debtors	-	1,00,61,645.43	3,21,24,428.56	-	10,77,35,903.11	2,43,39,798.98	3,55,33,731.00
	Due from subsidiary	-	2,95,70,671.56	27,54,58,236.24	-	-	-	-
	Advance to Subsidiary	-	-	-	-	-	-	-
	Advance Recoverable in cash or in kind	-	-	-	-	-	-	-
	loans granted	-	-	-	-	-	-	-
	Investments in related Co.	-	-	-	-	-	-	-
Total		-	3,96,32,316.99	-	-	13,78,77,373.11	4,43,85,052.98	5,57,07,275.00
Liabilities	Outstanding Advance from subsidiaries	-	-	-	31,35,752.16	-	-	-
	Advance paid to Subsidiaries	-	-	-	-	-	-	-
	Creditors	-	1,26,98,043.04	-	30,86,645.20	-	-	-
	Creditors Net Off Advance	-	-	-	-	-	-	-
	TDS	-	-	-	-	-	-	-
	Due to subsidiary	1,57,605.43	-	-	-	3,92,227.97	-	-
	Unsecured Loan	-	-	-	-	-	-	-
	Interest Payable	-	-	-	-	-	-	-
	Royalty payable	-	-	-	-	-	-	-
	Impairment in value of advances	-	-	-	-	-	-	-
	Impairment in value of investment	-	-	-	-	-	-	-
Total	Outstanding Payables	-	-	-	-	-	-	-
	Outstanding Loan	1,57,605.43	1,26,98,043.04	-	62,22,397.36	3,92,227.97	-	-
Other Items		-	-	-	-	-	-	-
	Details of Corporate guarantees recd. & outstanding	-	-	-	-	-	-	-
	Share capital subscription in Subsidiaries	-	-	-	-	-	-	-
	Details of 'down payments'	-	-	-	-	-	-	-



Transactions with Key Managerial Personnel	2021-22			2020-21		
	Remuneration	Sitting fees	Outstanding Balance payable as on 30.09.21	Remuneration	Sitting fees	Outstanding Balance payable as on 31.03.21
Mr. S. Singh	91.65	-	11.97	182.60	-	11.8
Mr. Brij Mohan Soni	29.17	-	3.76	39.67	-	5.2
Mr. Manoj Kumar Digga	-	-	-	43.91	-	-
Mr. Indranil Mitra	-	-	-	-	-	-
Mr. Rahul Banerjee	5.75	-	0.92	10.74	-	0.9
Mr. Aditya Khaitan	-	0.60	-	-	1.00	-
Mr. Amritanshu Khaitan	-	-	-	-	-	-
Mr. V.K. Verma	-	-	-	-	-	-
Mr. P.H. Ravikumar	-	-	-	-	2.00	-
Ms. Arundhati Dhar	-	-	-	-	-	-
Mr. Manish Agarwal	-	-	-	-	2.00	-
Mr. Asim Kumar Barman	-	1.00	-	-	1.00	-
Ms. Kasturi Roy Choudhury	-	0.40	-	-	1.00	-
Mr. Nilotpal Roy	-	0.40	-	-	0.80	-
Mr. P.S. Bhattacharya	-	-	-	-	-	-

Remuneration includes	2021-22			2020-21		
	Short term employee benefits	Post employment benefits	Short term employee benefits	Post employment benefits	Short term employee benefits	Post employment benefits
Mr. S. Singh	91.65	-	182.60	-	-	-
Mr. Brij Mohan Soni	27.55	1.62	37.83	1.84	-	-
Mr. Prasanta Kumar Chandra	-	-	-	-	-	-
Mr. Prabir Ghosh	-	-	-	-	-	-
Mr. Lalit Khetan	-	-	-	-	-	-
Mr. Manoj Kumar Digga	-	-	41.05	2.86	-	-
Mr. Indranil Mitra	-	-	-	-	-	-
Mr. Rahul Banerjee	5.47	0.28	10.19	0.55	-	-

Details of contribution to post employment benefit plans

	2021-22	2020-21
McNally Bharat Executive Staff Gratuity Fund	21.66	52.39
McNally Bharat Employees Provident Fund	79.77	193.72

