

McNally Bharat Engineering Company Limited

Ecospace Campus 2B 11F/12 (Old Plot No. AA II/Blk 3)
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13.11.2013

National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sirs,

Sub: **Outcome of the Board Meeting**

Please note that the Board of Directors of the Company in their Meeting held today i.e. 13th November, 2013, interalia has:

1. taken on record the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2013, a copy of which is enclosed herewith.
2. decided as an abundant precaution to approach the Central Government to seek their approval for payment of Managerial Remuneration in the unlikely event of inadequate profit and has approved the draft copy of Notice of the same to be sent to the Shareholders of the Company for their approval pursuant to Section 192A of the Companies Act, 1956 along with the Explanatory Statement, Postal Ballot Form, Calendar of Events and Newspaper Advertisement as placed before the Board. The copy of notices shall be sent to you in due course;
3. approved the appointment of Mr. A. K. Labh, Practicing Company Secretary, Kolkata, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Thanking You,

Yours Faithfully,
For McNally Bharat Engineering Company Limited


Sukanta Chattopadhyay
VP – Commercial & Company Secretary

McNALLY BHARAT ENGINEERING COMPANY LIMITED

Regd. Office: 4 MANGOE LANE, Kolkata 700 001

PART I

Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30th September, 2013

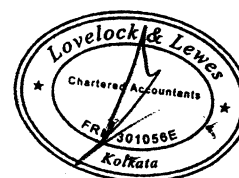
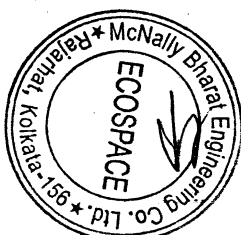
(All figures in Rs. Lacs, unless otherwise stated)

Sl. No.	Particulars (Refer Notes Below)	3 months ended 30/09/2013 Unaudited	Preceding 3 months ended 30/06/2013 Unaudited	Corresponding 3 months ended 30/09/2012 in the previous year Unaudited	Year to date figures for current year ended 30/09/13 Unaudited	Year to date figures for previous year ended 30/09/12 Unaudited	Previous year ended 31/03/2013 Audited
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	47,456	44,268	51,296	91,724	93,608	217,009
	(b) Other operating income	576	338	123	914	602	1,316
	Total Income from operations (net)	48,032	44,606	51,419	92,638	94,210	218,325
2	Expenses						
a	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
b	Cost of materials consumed	16,281	20,751	23,660	37,032	47,449	112,440
c	Purchases of stock-in-trade	-	-	-	-	-	-
d	Outsourcing expenses to outsiders for job work	14,690	10,065	14,798	24,755	22,956	51,367
e	Employee benefit expenses	4,036	3,943	3,993	7,979	7,671	16,154
f	Depreciation and amortisation expenses	475	441	308	916	622	1,358
g	Other expenses	8,251	5,591	5,071	13,842	8,866	22,072
	Total expenses	43,733	40,791	47,830	84,524	87,564	203,391
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	4,299	3,815	3,589	8,114	6,646	14,934
4	Other Income	109	102	41	211	317	731
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,408	3,917	3,630	8,325	6,963	15,665
6	Finance costs	4,113	3,291	2,386	7,404	4,447	10,003
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	295	626	1,244	921	2,516	5,662
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	295	626	1,244	921	2,516	5,662
10	Tax expense	132	208	389	340	788	1,799
11	Net Profit from ordinary activities after tax (9-10)	163	418	855	581	1,728	3,863
12	Extraordinary Item (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	163	418	855	581	1,728	3,863
14	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						36,125
16	Earning per Share (before and after extraordinary items)						
	Basic EPS (Rs.)	0.42	1.25	2.75	1.67	5.56	12.40
	Diluted EPS (Rs.)	0.42	1.25	2.75	1.67	5.56	12.40
	See accompanying note to the financial results						

PART II : Select information for the Quarter and 6 months ended 30th September, 2013

Sl. No.	Particulars	3 months ended 30/09/2013 Unaudited	Preceding 3 months ended 30/06/2013 Unaudited	Corresponding 3 months ended 30/09/2012 in the previous year Unaudited	Year to date figures for current year ended 30/09/13 Unaudited	Year to date figures for previous year ended 30/09/12 Unaudited	Previous year ended 31/03/2013 Audited
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075
	Percentage of Shareholding	67.72	67.72	67.72	67.72	67.72	67.72
2	Promoters and promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.05	53.05	53.05	53.05	53.05	53.05
	- Percentage of shares (as a % of the total share capital of the Company)	17.12	17.12	17.12	17.12	17.12	17.12
b)	Non-encumbered						
	number of shares	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.95	46.95	46.95	46.95	46.95	46.95
	- Percentage of shares (as a % of the total share capital of the Company)	15.16	15.16	15.16	15.16	15.16	15.16

Particulars	3 months ended 30/09/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL



Notes:-

1 Standalone Statement of Assets and Liabilities

Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share capital	4,084	3,934
(b) Reserve and surplus	36,640	36,125
	40,724	40,059
(2) Non Current Liabilities		
(a) Long term Borrowings	7,636	3,459
(b) Deferred Tax liabilities (net)	-	-
(c) Other long term Liabilities	1,508	650
(d) Long term Provisions	9,639	7,732
	18,783	11,841
(3) Current Liabilities		
(a) Short term borrowings	89,968	61,067
(b) Trade Payables	84,219	95,163
(c) Other Current Liabilities	56,905	56,424
(d) Short Term Provision	474	1,104
	231,566	213,758
TOTAL	291,073	265,658
B. ASSETS		
(1) Non Current Asset		
(a) Fixed Assets		
(i) Tangible Assets	12,946	12,845
(ii) Intangible Assets	151	191
(iii) Capital work in Progress	889	889
(iv) Intangible asset under development	-	-
	13,986	13,925
(b) Non Current Investment	19,833	19,284
(c) Long Term Loans and Advances	1,138	1,310
(d) Other Non Current Assets	350	64
(2) Current Assets		
(a) Current Investments	-	7
(b) Inventories	7,217	8,826
(c) Trade Receivables	130,626	145,599
(d) Cash and Bank Balances	4,496	1,340
(e) Short Term Loans and Advances	32,581	28,072
(f) Other Current Assets	80,846	47,231
	255,766	231,075
TOTAL	291,073	265,658

- 2 The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2013.
- 3 The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- 4 Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- 5 Deferred tax asset has been recognised to the extent of deferred tax liability.
- 6 Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
13th November, 2013

PRABIR GHOSH
WHOLETIME DIRECTOR & GROUP CFO

