

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

10th December 2024

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Ref:

- 1) Emails dated 21st November 2024 from BSE and NSE regarding Notice of SOP Fines for quarter ended 30.09.2024.
- 2) Company's disclosure of the above Notice under Regulation 30 of SEBI (LODR) Regulations, 2015 filed with BSE & NSE on 25th November 2024.
- 3) Email dated 9th December 2024 from BSE and Email dated 10th December 2024 from NSE regarding Reminder before freezing of Promoters' Demat Account.

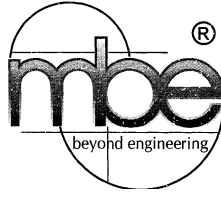
Sub: Reminder for freezing of Promoters' Demat Account (Penal Action for Non-Compliance of SEBI (LODR) Regulations, 2015)

Scrip Code/Symbol: 532629 / MBECL

Dear Sir/Madam,

With reference to your Email dated 21st November 2024 imposing SOP Fines on the Company due to continued non-compliance with specific provisions of SEBI (LODR) Regulations, 2015 during the quarter ended 30th September 2024, disclosure filed by the Company with the Exchange on 25th November 2024 and further, the Emails dated 9th December 2024 and 10th December 2024 from BSE & NSE respectively for Freezing of Promoters' Demat Account as penal action against the said non-compliance, **kindly be updated that on 3rd December 2024** the Hon'ble National Company Law Tribunal ("NCLT") heard the Company petition seeking directions and recourse with respect to the Resolution Plan and Status on CIRP. **However, the final order/directions from NCLT pursuant to the said Hearing are yet to be received by the Company.**

Pending appropriate directions and guidance from the NCLT, the Company is not in a position to comply with the applicable provisions of SEBI LODR.



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At this critical juncture, the Exchange is requested to neither initiate any adverse action against the Company and its Promoters, nor levy SOP fines considering the best interests of the Company.

Yours faithfully

For **McNally Bharat Engineering Company Limited**

Indrani Ray

Company Secretary

Cc: Mr. Ravi Sethia, Chairman of the Monitoring Committee
(erstwhile Resolution Professional).