

Date: 30.05.2022

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 30th May, 2022, which commenced at 03:00 p.m. and concluded at 04:15 p.m. inter- alia, approved the following:

- (a) Board of director considered and approved the Audited Financial Results and Auditor's Report thereon for the quarter and year ended 31st March, 2022 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies' act, 2013 and other applicable provision, if any. The copies of the audited Financial Results for the fourth quarter and year ended 31st March, 2022 along with Auditor report thereon are enclosed.
- (b) Board of director considered and approved the recommendation of final dividend @ 5% i.e. Rs. 0.50/- only per equity share of face value of Rs.10/- each fully paid-up for the financial year ended on March 31, 2022, Subject to approval of the members in the ensuing Annual General Meeting of the Company.
- (c) Board of director considered and approved the Director Report and annexure thereon of the Company for the year ended March 31, 2022.
- (d) Appointed and fix the remuneration of M/s Ashok Kanther & Associates, Chartered Accountant as a Statutory Auditor of the company for a period of five years, subject to approval of the members in the ensuing Annual General Meeting of the Company. The brief profile of M/s Ashok Kanther & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.
- (e) Appointed and fix the remuneration of M/s K.C. Moondra & Associates, Cost Accountant as a Cost Auditor of the company for the financial year 2022-23. The brief profile of K.C. Moondra & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 2.
- (f) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as a Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2022-23. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 3.

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126

www.mbapl.com
accounts@mbapl.com



MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

(g) Appointed M/s Sourabh Bapna & Associates, Practicing Company Secretaries as an Internal Auditor of the company for the financial year 2022-23. The brief profile of Sourabh Bapna & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 3.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Ltd


(Pallavi Sukhwani)
Company Secretary

To,

Dated: 30.05.2022

Board of Directors,
Madhya Bharat Agro Products Ltd
5-O-21, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the quarter and Year ended 31st March 2022

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the Company for the quarter and Year ended 31st March 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

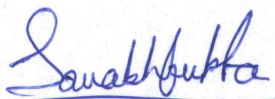
Thanking You,

For Madhya Bharat Agro Products Limited



Pankaj Ostwal
Managing Director
DIN 02586806

For Madhya Bharat Agro Products Limited



Sourabh Gupta
Chief Financial Officer & Whole Time Director
DIN 07177647

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

- a) We have reviewed financial statements and the cash flow statement for the quarter and Year ended 31st March 2022 and that to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We do further certify that there has been:
- No Significant changes in internal control over financial reporting during the year;
 - No Significant changes in accounting policies during the year;
 - No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Pankaj

(Pankaj Ostwal)
Managing Director

DIN 02586806

Sourabh Gupta

(Sourabh Gupta)
Whole Time Director

&
Chief Financial Officer
DIN 07177647

Date 30.05.2022
Place Bhilwara

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra
Kuria Complex Bandra (E),
Mumbai-400051

Symbol: MBAPL

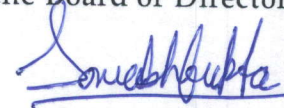
Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Madam/ Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of Madhya Bharat Agro Products Limited, M/s. Rajneesh Kanther & Associates (Firm's Registration No: 021262C), have submitted their Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2022.

Kindly take the same on your records.

For and on Behalf of the Board of Directors



(Sourabh Gupta)

Whole Time Director

&

Chief Financial Officer

DIN 07177647

Place Bhilwara

Date 30.05.2022

RAJNEESH KANTHER & ASSOCIATES

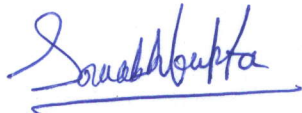
CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

FORM A (for audit report with unmodified opinion)

Date :

1.	Name of the company	Madhya Bharat Agro Products Limited
2.	Annual financial statements for the year ended	31st March 2022
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books have been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by-	
	Managing Director/ Whole Time Director/CEO/Chairman	
	Chief Financial Officer	
	Auditor of the Company	
	Audit Committee Chairman	



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Independent Auditor's Report on the Quarterly and Year Ended Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Madhya Bharat Agro Products limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year ended financial results of **Madhya Bharat Agro Products Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31st, 2022 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and the year ended March 31st, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further





RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the

Provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the





RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and





RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

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other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us.

For M/s. Rajneesh Kanther & Associates

Chartered Accountants

(Firm's Registration No. 021262C)



(Rajneesh Kanther)

Proprietor

(Membership No. 102162)

Place: Bhilwara

Date: May 30th, 2022

UDIN-22102162AJXAT81191

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
I Revenue from operations	14587.16	19190.15	4959.80	49148.95	18571.39
II Other income	(6.80)	29.91	6.49	25.85	15.38
III Total Income(I+II)	14580.36	19220.06	4966.29	49174.80	18586.77
IV Expenses					
a Cost of materials consumed	12760.28	12277.45	2740.11	34360.34	9381.64
b Changes in Inventories of finished goods, work in progress and stock in trade	(3,691.86)	455.13	126.85	(5,675.58)	(340.72)
c Employee benefits expense	539.49	543.73	387.12	1775.37	1134.83
d Depreciation and amortisation expense	744.16	378.64	241.30	1812.96	937.20
e Finance costs	264.78	222.72	89.82	753.98	380.13
f Other expenses	1599.70	2094.73	1034.99	8029.86	4236.13
Total expenses	12216.55	15972.40	4620.19	41056.93	15729.21
V Profit / (Loss) before exceptional items and tax (III-IV)	2363.81	3247.66	346.10	8117.87	2857.56
VI Exceptional item	0.00	-	-	-	-
VII Profit / (Loss) before exceptional items and tax (V+VI)	2363.81	3247.66	346.10	8117.87	2857.56
VIII Tax expenses					
1 Current tax	416.48	567.69	62.15	1422.74	501.91
2 Deferred tax (including MAT credit adjustments)	292.15	390.52	34.85	993.09	331.46
IX Profit / (Loss) for the period from continuing operation (VII-VIII)	1655.18	2289.45	249.10	5702.04	2024.19
X Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	4.50	-	(20.62)	4.50	(20.62)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.31)	-	6.00	(1.31)	6.00
XI Total comprehensive income for the period (IX+X) comprising profit (loss) and other comprehensive income for the period)	1658.37	2289.45	234.49	5705.23	2009.58
XII Paid-up equity share capital (Face Value @ Rs. 10)	2190.67	2190.67	2190.67	2190.67	2190.67
XIII Other equity (Reserves)				18341.04	12745.34
XIV Earnings per share (Face Value of Rs. 10/- each) (Not annualised)					
(a) Basic	7.56	10.45	1.14	26.03	9.24
(b) Diluted	7.56	10.45	1.14	26.03	9.24

Notes :-

- The above Audited financial results of the company for the Fourth Quarter & Year ended March 31st, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022 .
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The Board of Director of the company has recommended a final dividend @ Re. 0.50 per share for financial year 2021-22 , subject to the approval of member of the company
- The above financial results are available on the Company website www.mbapl.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Place: Bhilwara
Date : 30th May ,2022



For and on behalf of the Board of Directors

Sourabh Gupta



(Sourabh Gupta)
CFO
DIN 07177647

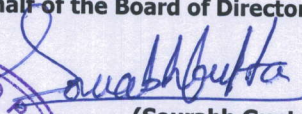
		(Rs. in lakhs)	
	Particulars	As at 31 st March 2022	As at 31 st March 2021
		Audited	Audited
I ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment		15306.47	8513.89
(b) Capital work-in-progress		249.82	7535.05
(c) Financial Assets			
(i) Other Financial Assets		183.95	135.65
(d) Other Non-Current Assets		51.69	4.95
Total Non Current Assets		15791.93	16189.54
Current Assets			
(a) Inventories		15749.72	5307.54
(b) Financial Assets			
(i) Trade receivables		7381.45	2729.55
(ii) Cash and cash equivalents		1.09	18.27
(iii) Bank balances other than cash and cash equivalents as above (ii)		822.90	14.72
(iv) Loans		15.50	8.21
(v) Other Current Financial Assets		147.91	128.00
(c) Other current assets		3993.27	2045.28
Total Current Assets		28111.84	10251.57
Total Assets		43903.77	26441.11
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		2190.67	2190.67
(b) Other Equity		18341.04	12745.34
Total Equity		20531.71	14936.01
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3237.06	4135.59
(ii) Lease Liabilities		10.72	10.93
(b) Provisions		21.67	15.46
(c) Deferred tax liabilities (Net)		1505.82	511.42
Total Non Current Liabilities		4775.27	4673.40
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		13129.45	2885.46
(ii) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises		28.42	89.42
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		3562.15	2082.15
(iii) Lease Liabilities		0.21	0.19
(iv) Other financial liabilities		394.59	448.01
(b) Other current liabilities		1467.01	1267.11
(c) Provisions		4.68	2.60
(d) Current tax liabilities (Net)		10.28	56.76
Total Current Liabilities		18596.79	6831.70
Total Equity and Liabilities		43903.77	26441.11

Place: Bhilwara
 Date : 30th May ,2022



For and on behalf of the Board of Directors




 (Sourabh Gupta)
 CFO
 DIN 07177647

MADHYA BHARAT AGRO PRODUCTS LIMITED
5-O-21, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA
Website: www.mbapl.com Email: secretarial@mbapl.com; CIN : L24121RJ1997PLC029126
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022



Particulars	(Rs. in lakhs)	
	For the Year ended 31 st March 2022	For the Year ended 31 st March 2021
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax		
Adjustments for:	8,117.87	2,857.56
Depreciation and Amortisation		
Finance Cost	1,812.96	937.20
Interest Income	753.11	379.24
Loss / (Profit) on sale of Property, Plant & Equipment	(14.81)	(5.82)
Interest paid on Lease Liabilities	0.73	5.45
Actuarial (Loss)/ Gains on Defined Benefit Obligations	0.87	0.89
	4.50	(20.62)
Operating profit before working capital change	10,675.23	4,153.90
Adjustments for:		
Increase/(Decrease) in Trade payable	1,419.00	1,594.84
Increase/(Decrease) in Other Current Liability	199.90	235.42
(Increase)/Decrease in Inventories	(10,442.17)	(2,009.45)
(Increase)/Decrease in Trade Receivable	(4,651.90)	47.60
(Increase)/Decrease in Other Financial Assets	(923.13)	202.65
(Increase)/Decrease in Other Current Assets	(1,947.99)	(1,182.05)
(Increase)/Decrease in Other Financial Assets -Loans	(7.29)	(6.93)
Increase/(Decrease) in Other Financial Liability	(53.67)	405.02
Increase/(Decrease) in Provision	8.29	18.06
Net changes in working capital	(16,398.96)	(694.84)
Cash Generated from/(used in) operations	(5,723.73)	3,459.06
Direct Taxes paid	1,469.23	483.18
Net cash from/(Used in) operating activities (A)	(7,192.96)	2,975.88
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(1,324.48)	(5,626.09)
Sale proceed of Property, Plant & Equipment	-	-
Loss / (Profit) from sale of investment	3.45	20.84
Interest Income	14.81	5.82
Net cash from investing activities (B)	(1,306.22)	(5,599.43)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of long term borrowings	38.00	432.00
Repayment of long term borrowings	(803.85)	1,306.66
Proceeds/(Repayment) of short term borrowings	10,111.31	1,297.88
Repayment of Lease Liabilities	(1.07)	(1.07)
Finance Costs (Including Lease Liabilities Interest)	(753.11)	(379.24)
Dividend Paid	(109.28)	(109.44)
Dividend Distribution tax Paid	-	-
Net cash from financing activities (C)	8,482.00	2,546.79
Net increase in cash and cash equivalents (A+B+C)	(17.18)	(76.76)
Cash and cash equivalents as at the Start of the Year	18.27	95.03
Cash and cash equivalents as at the End of the Year	1.09	18.27
Net Cash Flow During The Year	(17.18)	(76.76)

Note:

- The above cash flow statement has been prepared under the indirect method as set out in Ind -AS 7 specified under section 133 of the Companies Act, 2013
- Figures in brackets denote cash outflow.
- Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

Place: Bhilwara
Date : 30th May ,2022



For and on behalf of the Board of Directors



(Sourabh Gupta)
CFO
DIN 07177647

MADHYA BHARAT AGRO PRODUCTS LIMITED

5-O-21, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.mbapl.com Email: secretarial@mbapl.com; CIN: L24121RJ1997PLC029126

Segment Wise Revenues, Results, Assets & Liabilities for the Quarter & Year Ended 31st March, 2022
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Particulars		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Fertilisers					
b	Chemicals	14151.67	18533.33	4324.97	45892.15	17255.25
	Total	5147.07	3471.35	734.44	12540.93	2307.55
	Less: Inter segment revenue	19298.74	22004.68	5059.41	58433.08	19562.80
	Net sales/Income from Operations	4711.58	2814.53	99.61	9284.13	991.41
2	Segment Results (Profit/Loss before tax and interest from each segment)	14587.16	19190.15	4959.80	49148.95	18571.39
a	Fertilisers					
b	Chemicals	1820.72	2852.40	415.10	6750.94	3056.28
	Total	814.67	588.07	14.33	2095.06	166.03
	Less: (i) Interest	2635.39	3440.47	429.43	8846.00	3222.31
	(ii) Other unallocated expenditure net off	264.78	222.72	89.82	753.98	380.13
	(iii) Unallocable income	0.00	-	-	-	-
	Total Profit Before Tax	(6.80)	29.91	6.49	25.85	15.38
		2363.81	3247.66	346.10	8117.87	2857.56
3	Segment Assets					
a	Fertilisers					
b	Chemicals	35107.85	30247.01	24337.42	35107.85	24337.42
c	Unallocated	8795.92	7506.72	2103.69	8795.92	2103.69
	Total Segment Assets	43903.77	37753.73	26441.11	43903.77	26441.11
4	Segment Liabilities					
a	Fertilisers					
b	Chemicals	6863.54	12258.25	8723.72	6863.54	8723.72
c	Unallocated	1862.97	161.66	129.91	1862.97	129.91
	Total Segment Liabilities	14645.55	6460.49	2651.47	14645.55	2651.47
		23372.06	18880.40	11505.10	23372.06	11505.10
5	Capital Employed (3-4)	20531.71	18873.33	14936.01	20531.71	14936.01

- Notes:-**
- a) Figures of Previous Period have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with current period.
 - b) As per Indian Accounting Standard 108 'Operating Segment (Ind-AS-108), the Company has reported "Segment Information"
 - c) The Company operates in two segment i.e. Fertilizer and Chemical.
 - d) Fertilizer segment includes non subsidized fertilizer

Place: Bhilwara
Date : 30th May ,2022



For and on behalf of the Board of Directors



(Sourabh Gupta)
CFO
DIN 07177647

S.No.	Particulars	(Rs. in lakhs)				
		Quarter ended			Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	Total income from operations	14,580.36	19,220.06	4,966.29	49,174.80	18,586.77
2	Net profit / (loss) for the period (before tax, exceptional and extraordinary items)	2,363.81	3,247.66	346.10	8,117.87	2,857.56
3	Net profit / (loss) for the period before tax (after exceptional and extraordinary items)	2,363.81	3,247.66	346.10	8,117.87	2,857.56
4	Net profit / (loss) for the period after tax (after exceptional and extraordinary items)	1,655.18	2,289.45	249.10	5,702.04	2,024.19
5	Total comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1,658.37	2,289.45	234.49	5,705.23	2,009.58
6	Equity share capital	2,190.67	2,190.67	2,190.67	2,190.67	2,190.67
7	Other equity (Reserves)	-	-	-	18,341.04	12,745.34
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)					
	1. Basic	7.56	10.45	1.14	26.03	9.24
	2. Diluted	7.56	10.45	1.14	26.03	9.24

Note :

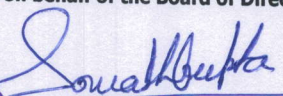
- a) The above Audited financial results of the company for the Fourth Quarter & Year ended March 31st, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022 .
- b) The above financial results are prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
- c) The above is an extract of the detailed financial results for the Quater & Year Ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations , 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange www.nseindia.com and Company's website www.mbapl.com

Place: Bhilwara
 Date : 30th May ,2022



For and on behalf of the Board of Directors





(Sourabh Gupta)
 CFO
 DIN 07177647

Brief Profile of Appointment

ANNEXURE: - 1

Mr. Ashok Kanther is Chartered Accountant in Practice. He is a vast Experience in Auditing, Taxation, Finance, Corporate and transactional matter.

He is a B.sc, Fellow Chartered Accountant by qualification. He is having 33 years' experience in Chartered Accountant in Practice. He is Experienced, dynamic, Competent to work independently, Ability to work self and with team, Excellent operational and supervisory headship, Strength in problem solving, coordination and analysis.

He is a Partner of the firm FRN No. 050014C, holding Certificate of Practice issued by the Institute of Chartered Accountant of India and am in whole time practice.

ANNEXURE: - 2

Mr. K.C. Moondra aged 49 years, is Cost Accountant in Practice. He is a vast Experience in Corporate and transactional matter.

He is a B.Com, L.L.B, Associated company secretary and Cost Accountant by qualification. He has 20 years' experience of which 10 years' experience in employment as a whole-time company secretary and 10 years' experience in cost accountant in Practice.

He is a Proprietor of the firm with Registration No. of the Firm is 101814 holding Certificate of Practice issued by the Institute of Cost Accountants of India and is in whole time practice.

ANNEXURE: - 3

Mr. Sourabh Bapna is a young qualified Company Secretary in Practice, besides holding the qualification of Company Secretary, he is also a Bachelor in Commerce.

He has exposure of compliances and other related laws applicable to the company.