

Date: 30.03.2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir / Madam

Sub: Intimation of signing of the Green Ammonia Purchase Agreement

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby submit the details as required under Para B of Part A of Schedule III of the Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sl. No	Particulars	Details
1.	Name of the entity with whom agreement is signed	Madhya Bharat Agro Products Limited entered into an agreement with Solar Energy Corporation of India Limited ("SECI")
2.	Area of agreement	Agreement for Purchase of Green Ammonia
3.	Domestic/International	Domestic
4.	Share exchange ratio	Not applicable
5.	Scope of business operation of agreement	<ul style="list-style-type: none">Purchase of Green Ammonia through SECI ensures sustainable raw material security.Green Ammonia acts as a climate-friendly alternative to traditional "grey" ammonia. It will be used to produce low-carbon or zero-carbon nitrogenous fertilizers,
6.	Details of consideration paid / received in agreement	There is no upfront payment involved in this agreement.
7.	Significant terms and conditions of agreement in brief	<ul style="list-style-type: none">Under this agreement 1,30,000 MT / annum of Green Ammonia will be supplied by the producer to Madhya Bharat Agro Products Limited through SECI with price parity of grey Ammonia.This agreement will remain in force for a period of 10 (ten) years.The Supply expected from three years following the execution of this Agreement

		<ul style="list-style-type: none">The company expects meaningful benefits and a smooth transition from grey ammonia to green ammonia.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
9.	Size of the entity(ies)	Not applicable
10.	Rationale and benefit expected	<ul style="list-style-type: none">The execution of the Green Ammonia Sale Agreement (GASA) by Madhya Bharat Agro Products Limited with SECI, under the Government of India's National Green Hydrogen Mission is expected to support the fertilizer industry's transition towards low-carbon feedstock and reduce dependence on imported ammonia. Such long-term offtake arrangements under the framework provide demand visibility, which is expected to facilitate the development of domestic green ammonia capacity and associated supply infrastructure, enabling increased use of green ammonia as a feedstock in fertilizer production.The Execution of Green Ammonia Sale Agreement (GASA), with a tenure of 10 years, is estimated to save foreign exchange of approximately Rupees 6900 crore over 10 years, on account of substitution of imported grey ammonia by non-urea based fertiliser units, contributing to India's ambition of becoming a globally competitive green ammonia producer.

This is for your information and records.

For Madhya Bharat Agro Products Ltd.

(Pallavi Sukhwal)
Company Secretary
M.No.- A43744