

Date: 29.07.2022

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 for Resignation of Independent Director

Dear Sir / Madam,

We would like to inform you that Mr. Arvind Kothari has resigned from the position of Independent Director of the Company owing to his pre-occupation and other personal commitments and Board of Directors of the Company in their meeting held on Friday, July 29, 2022 has considered and accepted his resignation as Independent Director of the Company with effect from July 29, 2022.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has received confirmation from Mr. Arvind Kothari that there are no material reasons for his resignation as an independent director other than those provided in resignation letter.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed.

The Copy of Resignation Letter giving detailed reason for his resignation is attached along with this Disclosure.

Mr. Arvind Kothari does not hold any directorship and membership of any board Committees in other listed entities and he is resigning from the post of Chairman and Member of the following Committees of the Board of Company in Madhya Bharat Agro Products Limited:

S. No.	Name of Committee	Name of Director	Designation	Category
1.	Audit Committee	Arvind Kothari	Chairman	Independent Director
2.	Nomination & Remuneration Committee	Arvind Kothari	Member	Independent Director
3.	Stakeholder Relationship Committee	Arvind Kothari	Chairman	Independent Director
4.	Corporate Social Responsibility Committee	Arvind Kothari	Chairman	Independent Director
5.	Independent Directors Committee	Arvind Kothari	Member	Independent Director

Kindly take note of the above.

Yours faithfully,

For Madhya Bharat Agro Products Limited


(Pallavi Sukhwani)
Company Secretary
Date: 29-07-2022
Place Bhilwara

ANNEXURE

(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015)

S. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Arvind Kothari (DIN: 03268623)
1.	Reason for change viz appointment, resignation, removal, death or otherwise;	Due to my pre-occupation and other personal commitments, Mr. Arvind Kothari is unable to devote his time and efforts in discharging his duties towards the Management of the Company as an Independent Director.
2.	Date of Resignation	Resignation from the office of Independent Director with effect from July 29, 2022
3.	Term of Appointment	N.A.
4.	Brief Profile (in case of appointment);	N.A.
5.	Disclosures of relationship between directors (In case of appointment of director)	N.A.

For Madhya Bharat Agro Products Limited

Pallavi Sukhwal
Company Secretary



ANNEXURE

Notice

To
The Board of Directors
Madhya Bharat Agro Products Limited
5- O-21, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Subject: Resignation from the office of Independent Director of the Company

Dear Sir,

It has been a matter of honour to have served on the Board of Madhya Bharat Agro Products Limited since September 20, 2010. Due to my pre-occupation in other personal commitments, I am not in a position to devote my time to the affairs of the Company as an Independent director. Accordingly, I am submitting my resignation as director of the company with effect from 29.07.2022 as an Independent director from the Board and various committees with effect from next board meeting. Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

I have indeed been very fortunate for having associated with Management and the Board and I thank you for your cooperation extended during my tenure.

Further, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Company other than as stated above.

You are kindly requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully



(Arvind Kothari)
Independent Director
DIN: 03268623
Date: -15.07.2022