

GSTIN : 23AADCM5913E1ZV
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MADHYA BHARAT AGRO PRODUCTS LTD.

(An ISO 9001:2015 Certified Company)

Date: 27.09.2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations 2015 for Appointment of Retiring Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) regulations 2015 we wish to inform that the company at its Annual General Meeting held on Monday, the 27th September 2021 at 12:30 PM, has appointed: -

1. Mr. Mahendra Kumar Ostwal, a Director, liable to retire by rotation. The Brief appointment of Mr. Mahendra Kumar Ostwal is enclosed herewith as Annexure 1.
2. Mr. Sourabh Gupta as a Whole Time Director and Chief Financial Officer of the Company. The Brief appointment of Mr. Sourabh Gupta is enclosed herewith as Annexure 2.

Kindly take note of the above.

Yours faithfully,

For Madhya Bharat Agro Products Ltd


(Pallavi Sukhwat)
Company Secretary



Brief Profile of Appointment

ANNEXURE: - 1

Mr. Mahendra Kumar Ostwal aged 65 years, is Bachelor in Commerce from University of Rajasthan, and having 40 years' experience in Fertilizer Industries. He is also having 12 years' experience in DCM Shri Ram Company and as Commercial Manager for 10 years with Mahadeo Fertilizers Ltd.

He is also Managing Director of Ostwal Phoschem (India) Limited (Group Company) since 14.11.2002 and then he has led the organization successfully with clear strategic vision, focus on customers and inclusive execution of customer centric value in the market. Sh. Mahendra Kumar Ostwal also possesses varied experience in the Commercial, Marketing and Project field.

Mr. Mahendra Kumar Ostwal is the relative to the Managing Director of the Company. He is the father of Mr. Pankaj Ostwal, Managing director of Madhya Bharat Agro Products Limited and Mr. Praveen Ostwal Director of the Company.

He is neither Chairman nor a Member of any Committees of the Board of Company. Sh. Mahendra Kumar Ostwal, holds 8500 shares of the Company.

ANNEXURE: - 2

Mr. Sourabh Gupta aged 37 years, presently Whole Time Director and Chief Financial Officer of Company. He is Chartered Accountant by qualification. He is associated with the company since 2010. He managing the financial, Commercial and administrative matters of the company. He has been appointed as the Chief Financial Officer of the Company with effect from May 19, 2014 and Director with effect from May 01, 2015. He is young and dynamic person, having 11 years' experience and he is presently looking into the financial and technical matters of the Company.

Mr. Sourabh Gupta is not a relative to the any of Directors of the Company. He is neither Chairman nor a Member of any Committees of the Board of Company.

Mr. Sourabh Gupta does not hold any shares of the Company.

